105TH CONGRESS 1ST SESSION

H. R. 2781

To amend the Social Security Act to require the Commissioner of Social Security to submit specific legislative recommendations to ensure the solveney of the Social Security trust funds.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 30, 1997

Mr. Sanford introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Social Security Act to require the Commissioner of Social Security to submit specific legislative recommendations to ensure the solvency of the Social Security trust funds.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. LEGISLATIVE RECOMMENDATIONS TO ENSURE
- 4 THE SOLVENCY OF THE SOCIAL SECURITY
- 5 TRUST FUNDS.
- 6 Section 201(c) of the Social Security Act (42 U.S.C.
- 7 401(c)) is amended by inserting after the 7th sentence the
- 8 following: "If the statement includes a finding that one

- 1 or both of the Trust Funds are not in close actuarial bal-
- 2 ance (as so defined) for the succeeding 75 years, the Com-
- 3 missioner of Social Security shall include in the report spe-
- 4 cific legislative recommendations, the enactment of which
- 5 into law would, according to an actuarial opinion of the
- 6 Chief Actuary of the Social Security Administration, be
- 7 sufficient to place such Trust Funds in such close actuar-
- 8 ial balance.".

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