

105TH CONGRESS  
1ST SESSION

# H. R. 2780

To provide for an annual statement of accrued liability of the Old-Age  
and Survivors Insurance Program.

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IN THE HOUSE OF REPRESENTATIVES

OCTOBER 30, 1997

Mr. SANFORD introduced the following bill; which was referred to the  
Committee on the Budget

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## A BILL

To provide for an annual statement of accrued liability of  
the Old-Age and Survivors Insurance Program.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. ANNUAL STATEMENT OF ACCRUED LIABILITY**  
4                       **OF THE OLD-AGE AND SURVIVORS INSUR-**  
5                       **ANCE PROGRAM.**

6       (a) IN GENERAL.—Section 1105(a) of title 31, Unit-  
7       ed States Code (relating to budget contents and submis-  
8       sion to Congress), is amended by adding at the end the  
9       following new paragraph:

1           “(31) a statement of the current accrued liabil-  
2       ities of the Federal Government for future benefit  
3       payments under the Old-Age and Survivors Insur-  
4       ance Program under title II of the Social Security  
5       Act.”.

6       (b) EFFECTIVE DATE.—The amendment made by  
7       subsection (a) shall apply with respect to budgets submit-  
8       ted for fiscal years beginning on or after October 1, 1998.

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