H. R. 2586

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to extend and clarify the pay-as-you-go requirements regarding the Social Security trust funds.

IN THE HOUSE OF REPRESENTATIVES

September 30, 1997

Mr. Minge (for himself, Mr. Condit, Mr. Neumann, Mr. Frost, Mr. Tanner, and Mr. Sandlin) introduced the following bill; which was referred to the Committee on the Budget

A BILL

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to extend and clarify the pay-as-you-go requirements regarding the Social Security trust funds.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Surplus Protection Act
- 5 of 1997".

1	SEC. 2. EXTENSION AND MODIFICATION OF PAY-AS-YOU-GO
2	REQUIREMENT.
3	(a) Extension.—(1) Section 252(a) of the Balanced
4	Budget and Emergency Deficit Control Act of 1985 is
5	amended by striking "enacted before October 1, 2002,"
6	both places it appears.
7	(2) The last sentence of section 275(b) of the Bal-
8	anced Budget and Emergency Deficit Control Act of 1985
9	is amended by striking "2006" and inserting "2008".
10	(b) Modification.—(1) Section 250(c) of the Bal-
11	anced Budget and Emergency Deficit Control Act of 1985
12	is amended by adding at the end the following new para-
13	graph:
14	"(20) The term 'BUDGET INCREASE' means, for
15	purposes of section 252, an increase in direct spend-
16	ing outlays or a decrease in receipts relative to the
17	baseline, and the term 'BUDGET DECREASE' means
18	for purposes of section 252, a decrease in direct
19	spending outlays or an increase in receipts relative
20	to the baseline.".
21	(2) Section 252(a) of the Balanced Budget and
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- 22 Emergency Deficit Control Act of 1985 is amended—
- 23 (A) by striking "increases the deficit" and inserting "results in a net budget increase"; and 24

1	(B) by inserting before the period the following
2	"except to the extent that the total budget surplus
3	exceeds the social security surplus".
4	(3) Section 252(b)(1) of the Balanced Budget and
5	Emergency Deficit Control Act of 1985 is amended—
6	(A) in its side heading by inserting "AND
7	AMOUNT" after "TIMING"; and
8	(B) by striking "net deficit increase" and in-
9	serting "net budget increase" and by adding at the
10	end the following new sentence: "The requirement of
11	the preceding sentence shall apply for any fiscal year
12	only to the extent that the surplus, if any, before the
13	sequestration required by this section in the total
14	budget (which, notwithstanding section 710 of the
15	Social Security Act, includes both on-budget and off-
16	budget Government accounts) is less than the com-
17	bined surplus for that year in the Federal Old-Age
18	and Survivors Insurance Trust Fund and the Fed-
19	eral Disability Insurance Trust Fund.".
20	(4) Section 252(b)(2) of the Balanced Budget and
21	Emergency Deficit Control Act of 1985 is amended—
22	(A) in its side heading by striking "DEFICIT IN-
23	CREASE" and inserting "NET BUDGET INCREASE"
24	and

1	(B) by striking "deficit increase or decrease"
2	the first place it appears and inserting "any net
3	budget increase"; and
4	(C) by striking "any net deficit increase or de-
5	crease in the current year resulting from".
6	(5) The side heading of section 252(c) of the Bal-
7	anced Budget and Emergency Deficit Control Act of 1985
8	is amended by striking "Deficit Increase" and insert-
9	ing "Net Budget Increase".

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