

105TH CONGRESS
1ST SESSION

H. R. 2523

To amend the Internal Revenue Code of 1986 to expand the types of equipment which may be acquired with tax-exempt financing by volunteer fire departments and to provide a comparable treatment for emergency medical service organizations.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 23, 1997

Mr. GEJDENSON (for himself, Mr. WELDON of Pennsylvania, Mr. ANDREWS, Mr. BOEHLERT, Mr. VISCLOSKY, Mr. HINCHEY, Mr. SESSIONS, Mr. CUMMINGS, Mrs. MINK of Hawaii, Mr. BALDACCI, Mr. FROST, Mr. FORBES, Mr. DAVIS of Virginia, Mr. NEY, Mr. EVANS, and Mr. HALL of Texas) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to expand the types of equipment which may be acquired with tax-exempt financing by volunteer fire departments and to provide a comparable treatment for emergency medical service organizations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Volunteer Firefighter
5 Equipment Enhancement Act of 1997”.

1 **SEC. 2. EXPANSION OF EQUIPMENT OF VOLUNTEER FIRE**
2 **DEPARTMENTS ELIGIBLE FOR TAX-EXEMPT**
3 **FINANCING.**

4 (a) IN GENERAL.—Subparagraph (B) of section
5 150(e)(1) of the Internal Revenue Code of 1986 (relating
6 to bonds of certain volunteer fire departments) is amended
7 by striking “or firetruck” and inserting “firetruck, ambu-
8 lance, or other emergency response vehicle”.

9 (b) EFFECTIVE DATE.—The amendment made by
10 subsection (a) shall apply to bonds issued after the date
11 of the enactment of this Act.

12 **SEC. 3. TREATMENT OF EMERGENCY MEDICAL SERVICE**
13 **ORGANIZATIONS UNDER TAX-EXEMPT BONDS**
14 **RULES.**

15 (a) IN GENERAL.—Subsection (e) of section 150 of
16 the Internal Revenue Code of 1986 is amended by redesign-
17 ating paragraph (3) as paragraph (4) and by inserting
18 after paragraph (2) the following new paragraph:

19 “(3) COMPARABLE TREATMENT FOR VOLUN-
20 TEER EMERGENCY MEDICAL SERVICE ORGANIZA-
21 TIONS.—

22 “(A) IN GENERAL.—An organization which
23 provides volunteer emergency medical services
24 shall be treated for purposes of this subsection
25 as if—

1 “(i) such organization were a volun-
2 teer fire department, and

3 “(ii) such services were firefighting
4 services.

5 “(B) SPECIAL RULE.—For purposes of ap-
6 plying this subsection to an organization de-
7 scribed in subparagraph (A) which does not
8 provide firefighting services, paragraph (2)(A)
9 shall be applied by substituting ‘other emer-
10 gency medical services’ for ‘other firefighting
11 services’.”

12 (b) EFFECTIVE DATE.—The amendment made by
13 subsection (a) shall apply to bonds issued after the date
14 of the enactment of this Act.

○