

105TH CONGRESS  
1ST SESSION

# H. R. 24

To provide for State credit union representation on the National Credit Union Administration Board, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mr. BARR of Georgia introduced the following bill; which was referred to the Committee on Banking and Financial Services

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## A BILL

To provide for State credit union representation on the National Credit Union Administration Board, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “State Credit Union  
5       Representation Act”.

6       **SEC. 2. STATE CREDIT UNION REPRESENTATION ON NCUA**  
7                       **BOARD.**

8       (a) IN GENERAL.—Section 102(b) of the Federal  
9       Credit Union Act (12 U.S.C. 1752a(b)) is amended to  
10      read as follows:

1       “(b)(1) The Board shall consist of 5 members who  
2 are broadly representative of the public interest and 1 of  
3 whom is a State credit union supervisor (or the functional  
4 equivalent thereof), appointed by the President, by and  
5 with the advice and consent of the Senate. In appointing  
6 members of the Board, the President shall designate 1 of  
7 the members of the Board, other than the member who  
8 is a State credit union supervisor (or the functional equiv-  
9 alent thereof), as Chairperson. Not more than 3 of the  
10 members shall be members of the same political party.

11       “(2)(A)(i) Except as provided in clause (ii), each  
12 member who is a State credit union supervisor (or the  
13 functional equivalent thereof) shall be appointed for a sin-  
14 gle term of 2 years.

15       “(ii) If a member described in clause (i) ceases to  
16 be a State credit union supervisor (or the functional equiv-  
17 alent thereof) on a date prior to the expiration of the 2-  
18 year period described in such clause, such member’s mem-  
19 bership on the Board shall terminate on that date.

20       “(B)(i) In filling a vacancy on the Board for a mem-  
21 ber described in subparagraph (A)(i), the President may  
22 not appoint an individual who has previously served as a  
23 member described in such subparagraph.

24       “(ii) In filling a vacancy on the Board for a member  
25 described in subparagraph (A)(i) (other than a vacancy

1 occurring under subparagraph (A)(ii)), the President may  
 2 not appoint an individual who is serving as the State cred-  
 3 it union supervisor (or the functional equivalent thereof)  
 4 of the same State as the most recently appointed member  
 5 described in subparagraph (A)(i).”.

6 (b) NONCOMPENSATION; TRAVEL EXPENSES.—Sec-  
 7 tion 102 of the Federal Credit Union Act (12 U.S.C.  
 8 1752a) is amended by adding at the end the following:  
 9 “(g) Members of the Board described in subsection  
 10 (b)(2)(A)(i)—

11 “(1) shall serve without compensation; and

12 “(2) shall be allowed travel expenses, including  
 13 per diem in lieu of subsistence, at rates authorized  
 14 for employees of agencies under subchapter I of  
 15 chapter 57 of title 5, United States Code, while  
 16 away from their homes or regular places of business  
 17 in the performance of services for the Board.”.

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