

105TH CONGRESS
1ST SESSION

H. R. 2385

To repeal the provision providing for crediting the increase in excise taxes on certain tobacco products against payments made pursuant to tobacco industry settlement legislation.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 3, 1997

Mr. FRANKS of New Jersey (for himself, Mr. WEYGAND, Mr. DELAHUNT, Mr. SCHUMER, Mr. SNOWBARGER, Mr. FRANK of Massachusetts, Mr. PALLONE, Mr. MEEHAN, Mr. VISCLOSKY, Mr. BARRETT of Wisconsin, Mr. CASTLE, Mr. PETRI, Mr. ROTHMAN, Mr. TIERNEY, Mr. LUTHER, Mr. SKAGGS, Mr. HANSEN, Mr. SMITH of New Jersey, Mrs. MALONEY of New York, and Mr. LIPINSKI) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the provision providing for crediting the increase in excise taxes on certain tobacco products against payments made pursuant to tobacco industry settlement legislation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REPEAL OF TOBACCO INDUSTRY SETTLEMENT**

2 **CREDIT.**

3 Subsection (k) of section 9302 of the Balanced Budg-
4 et Act of 1997, as added by section 1604(f)(3) of the Tax-
5 payer Relief Act of 1997, is hereby repealed.

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