

105TH CONGRESS  
1ST SESSION

# H. R. 1969

To require the disregard of debt forgiveness that is more than 7 years old in applying the loan and loan servicing limitations under the Consolidated Farm and Rural Development Act.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 19, 1997

Mr. COOKSEY introduced the following bill; which was referred to the  
Committee on Agriculture

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## A BILL

To require the disregard of debt forgiveness that is more than 7 years old in applying the loan and loan servicing limitations under the Consolidated Farm and Rural Development Act.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. DEBT FORGIVENESS MORE THAN 7 YEARS OLD**  
2 **TO BE DISREGARDED IN APPLYING LOAN**  
3 **AND LOAN SERVICING LIMITATIONS UNDER**  
4 **THE CONSOLIDATED FARM AND RURAL DE-**  
5 **VELOPMENT ACT.**

6 Section 373 of the Consolidated Farm and Rural De-  
7 velopment Act (7 U.S.C. 2008h) is amended in each of  
8 subsections (b)(1) and (c) by inserting “, during the past  
9 7 years,” after “received debt forgiveness”.

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