

105TH CONGRESS
1ST SESSION

H. R. 1792

To amend the Internal Revenue Code of 1986 to allow self-employed individuals to deduct the full cost of their health insurance.

IN THE HOUSE OF REPRESENTATIVES

JUNE 4, 1997

Mr. WEYGAND introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow self-employed individuals to deduct the full cost of their health insurance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Own-
5 ers’ Health Insurance Deductibility Act”.

6 **SEC. 2. DEDUCTION FOR HEALTH INSURANCE COSTS FOR**
7 **SELF-EMPLOYED INDIVIDUALS.**

8 (a) IN GENERAL.—Paragraph (1) of section 162(l)
9 of the Internal Revenue Code of 1986 is amended to read
10 as follows:

1 “(1) ALLOWANCE OF DEDUCTION.—In the case
2 of an individual who is an employee within the
3 meaning of section 401(c)(1), there shall be allowed
4 as a deduction under this section 100 percent of the
5 amount paid during the taxable year for insurance
6 which constitutes medical care for the taxpayer, his
7 spouse, and dependents.”

8 (b) EFFECTIVE DATE.—The amendment made by
9 subsection (a) shall apply to taxable years beginning after
10 December 31, 1996.

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