

105TH CONGRESS
1ST SESSION

H. R. 1681

To amend the Foreign Assistance Act of 1961 with respect to the activities
of the Overseas Private Investment Corporation.

IN THE HOUSE OF REPRESENTATIVES

MAY 20, 1997

Mr. GILMAN (for himself and Mr. HAMILTON) introduced the following bill;
which was referred to the Committee on International Relations

A BILL

To amend the Foreign Assistance Act of 1961 with respect
to the activities of the Overseas Private Investment Cor-
poration.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Overseas Private In-
5 vestment Corporation Amendments Act of 1997”.

6 **SEC. 2. ISSUING AUTHORITY.**

7 (a) MAXIMUM CONTINGENT LIABILITY.—Section
8 235(a) of the Foreign Assistance Act of 1961 (22 U.S.C.
9 2195(a)) is amended by striking paragraph (1) and all

1 that follows through the end of subparagraph (A) of para-
2 graph (2) and inserting the following:

3 “(1) INSURANCE AND FINANCING.—(A) The
4 maximum contingent liability outstanding at any one
5 time pursuant to insurance issued under section
6 234(a), and the amount of financing issued under
7 sections 234 (b) and (c), shall not exceed in the ag-
8 gregate \$32,000,000,000.”.

9 (b) TERMINATION OF AUTHORITY.—Paragraph (3)
10 of section 235(a) of the Foreign Assistance Act of 1961
11 (22 U.S.C. 2195(a)(3)) is amended—

12 (1) by redesignating such paragraph as para-
13 graph (2); and

14 (2) by striking “1997” and inserting “2000”.

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