105TH CONGRESS
1ST SESSION

H. R. 1654

To amend the Trade Act of 1974 in order to require reciprocal responses to foreign acts, policies, and practices that deny national treatment to United States investment.

IN THE HOUSE OF REPRESENTATIVES

MAY 16, 1997

Mr. CAMPBELL (for himself, Mr. ROHRABACHER, Mr. LIPINSKI, Mr. LANTOS, Mr. MCDADE, Mr. TRAFICANT, Mr. WALSH, Mr. TOWNS, Mr. UPTON, Mr. DUNCAN, Mr. HUNTER, Mr. WELDON of Pennsylvania, Mr. HALL of Texas, Mr. BURTON of Indiana, Mr. KILDEE, Ms. KAPTUR, Mr. MARTINEZ, and Mr. PORTER) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Trade Act of 1974 in order to require reciprocal responses to foreign acts, policies, and practices that deny national treatment to United States investment.

1 *Be it enacted by the Senate and House of Representa-*

2 *tives of the United States of America in Congress assembled,*

3 That section 301 of the Trade Act of 1974 (19 U.S.C.

4 2411) is amended—

1 (1) by inserting "(except with respect to the ac-

2 tion required under subsection (c)(2))" before "sub-

3 ject to the specific direction," in subsection (b);

4 (2) by redesignating paragraphs (2) through

5 (6) of subsection (c) as paragraphs (3) through (7),

6 respectively; and

7 (3) by inserting after paragraph (1) of sub-

8 section (c) the following new paragraph:

9 "(2) For purposes of carrying out the provi-

10 sions of subsection (b) with respect to any act, pol-

11 icy, or practice of a foreign country that denies na-

12 tional treatment to United States investment—

13 "(A) action by the United States shall be

14 treated as being appropriate under section

15 304(a)(1); and

16 "(B) the Trade Representative shall, in ad-

17 dition to any other action considered appro-

18 priate and feasible, impose with respect to in-

19 vestment by that country and its nationals in

20 the United States conditions, limitations, and

21 prohibitions that are similar to those imple-

22 mented through such act, policy, or practice.".

○