

105TH CONGRESS
1ST SESSION

H. R. 144

To amend the Internal Revenue Code of 1986 to make health insurance costs fully deductible for the self-employed.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 7, 1997

Mrs. EMERSON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to make health insurance costs fully deductible for the self-employed.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FULL DEDUCTIBILITY OF HEALTH INSURANCE**

4 **COSTS FOR SELF-EMPLOYED INDIVIDUALS.**

5 (a) IN GENERAL.—Paragraph (1) of section 162(l)
6 of the Internal Revenue Code of 1986 (relating to special
7 rules for health insurance costs of self-employed individ-
8 uals) is amended to read as follows:

9 “(1) ALLOWANCE OF DEDUCTION.—In the case
10 of an individual who is an employee within the

1 meaning of section 401(c)(1), there shall be allowed
2 as a deduction under this section an amount equal
3 to the amount paid during the taxable year for in-
4 surance which constitutes medical care for the tax-
5 payer, his spouse, and dependents.”

6 (b) EFFECTIVE DATE.—The amendment made by
7 subsection (a) shall apply to taxable years beginning after
8 the date of the enactment of this Act.

○