

105TH CONGRESS
1ST SESSION

H. R. 1285

To amend the Internal Revenue Code of 1986 to repeal the 50 percent limitation on the amount of business meal and entertainment expenses which are deductible.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 1997

Mr. ENSIGN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the 50 percent limitation on the amount of business meal and entertainment expenses which are deductible.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 SECTION 1. REPEAL OF 50 PERCENT LIMITATION ON DE-
4 DUCTION FOR BUSINESS MEAL AND ENTER-
5 TAINMENT EXPENSES.

6 (a) IN GENERAL.—Section 274 of the Internal Reve-
7 nue Code of 1986 is amended by striking subsection (n)
8 (relating to only 50 percent of meal and entertainment

1 expenses allowed as deduction) and by redesignating sub-
2 section (o) as subsection (n).

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to expenses paid or incurred
5 after December 31, 1997, in taxable years ending after
6 such date.

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