

105TH CONGRESS
1ST SESSION

H. R. 1098

To require the continued availability of \$1 Federal reserve notes for circulation.

IN THE HOUSE OF REPRESENTATIVES

MARCH 18, 1997

Mr. DAVIS of Virginia (for himself, Mr. OLVER, Mr. TALENT, Mr. MORAN of Virginia, and Mrs. EMERSON) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To require the continued availability of \$1 Federal reserve notes for circulation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Save the Greenback
5 Act”.

6 **SEC. 2. REQUIREMENT TO MAINTAIN MINIMUM AMOUNTS**
7 **OF \$1 FEDERAL RESERVE NOTES IN CIRCULA-**
8 **TION.**

9 Notwithstanding any other provision of law, the Sec-
10 retary of the Treasury and the Board of Governors of the

1 Federal Reserve System shall take such action as may be
2 necessary to ensure that the number of Federal reserve
3 notes in the denomination of \$1 which are in circulation
4 at any time does not decrease below the number of such
5 reserve notes in circulation as of the date of the enactment
6 of this Act.

