

105TH CONGRESS
1ST SESSION

H. R. 1068

To amend the Internal Revenue Code of 1986 to repeal the limitations on the number of taxpayers who may have medical savings accounts.

IN THE HOUSE OF REPRESENTATIVES

MARCH 13, 1997

Mr. LIPINSKI (for himself, Mr. COSTELLO, and Mr. POSHARD) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the limitations on the number of taxpayers who may have medical savings accounts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF LIMITATIONS ON NUMBER OF TAX-**
4 **PAYERS HAVING MEDICAL SAVINGS AC-**
5 **COUNTS.**

6 (a) IN GENERAL.—Subsections (i) and (j) of section
7 220 of the Internal Revenue Code of 1986 (relating to
8 medical savings accounts) are hereby repealed.

1 (b) EFFECTIVE DATE.—The amendment made by
2 subsection (a) shall take effect on the date of the enact-
3 ment of this Act.

