105TH CONGRESS 1ST SESSION

H. R. 1050

To establish a living wage, jobs for all policy by instituting overall planning to develop those living wage job opportunities essential to fulfillment of basic rights and responsibilities in a healthy democratic society; by facilitating conversion from unneeded military programs to civilian activities that meet important human needs; by producing a Federal capital budget through appropriate distinctions between operating and investment outlays; and by reducing poverty, violence, and the undue concentration of income, wealth, and power, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 12, 1997

Mr. Dellums (for himself, Mr. Brown of California, Mr. Conyers, Mr. Evans, Mr. Fattah, Mr. Filner, Mr. Gutierrez, Mr. Hastings of Florida, Mr. Hinchey, Ms. Kaptur, Mr. Lantos, Mr. Martinez, Mr. McDermott, Mrs. Mink of Hawaii, Ms. McKinney, Mr. Nadler, Ms. Norton, Mr. Olver, Mr. Owens, Mr. Payne, Ms. Pelosi, Mr. Sanders, Mr. Torres, Mr. Towns, Ms. Waters, Ms. Woolsey, and Mr. Yates) introduced the following bill; which was referred to the Committee on Education and the Workforce, and in addition to the Committees on the Budget, National Security, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To establish a living wage, jobs for all policy by instituting overall planning to develop those living wage job opportunities essential to fulfillment of basic rights and responsibilities in a healthy democratic society; by facilitating conversion from unneeded military programs to civilian activities that meet important human needs; by produc-

ing a Federal capital budget through appropriate distinctions between operating and investment outlays; and by reducing poverty, violence, and the undue concentration of income, wealth, and power, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE; TABLE OF CONTENTS.
- 4 (a) SHORT TITLE.—This Act may be cited as the "A
- 5 Living Wage, Jobs For All Act".
- 6 (b) Table of Contents.—The table of contents is
- 7 as follows:
 - Sec. 1. Short title; table of contents.
 - Sec. 2. Findings and declaration of policy.
 - Sec. 3. Basic rights and responsibilities.
 - Sec. 4. Overall planning for full employment.
 - Sec. 5. Joint Economic Committee.
 - Sec. 6. Authorization of appropriations.

8 SEC. 2. FINDINGS AND DECLARATION OF POLICY.

- 9 (a) FINDINGS.—The Congress finds the following:
- 10 (1) Uneven progress.—(A) In recent years
- the income and wealth gaps among individuals in the
- 12 United States have expanded.
- (B) Many individuals have become rich or rich-
- er, poor individuals have become more numerous,
- and many individuals depend on two incomes.
- 16 (C) Localized mass depression appears in the
- midst of elite opulence, unmet basic needs exist in
- the midst of unused labor, and there is massive inse-

- 1 curity in the United States despite large-scale mili-2 tary spending.
 - (D) Although unused labor exists in the United States, unmet basic needs exist in repairing and improving the infrastructure of the Nation, including private industry, public facilities, and human services, with special emphasis on the availability of good and affordable education, quality child care, health promotion services, housing, artistic cultural activities, and basic as well as applied research and development.
 - (E) While some individuals enjoy the best health services in the world, many other individuals are without health care or have inadequate or overly expensive health services.
 - (F) While many individuals enjoy higher life and activity expectancy, poor individuals suffer lower levels of life expectancy and higher levels of infant mortality and infectious disease, factors that are aggravated by race.
 - (G) Some individuals live in safe neighborhoods with good housing and public facilities while many others live in bad or over-crowded housing in dangerous neighborhoods without adequate recreational,

- educational, library, or public transportation facilities.
 - (H) Uncounted individuals, including children, are homeless.
 - (I) The entire country benefits from the education provided by many of the best universities in the world, while suffering from some of the worst high school education in the industrial world.
 - (J) Despite the existence of efficient technologies for improving the environment, all individuals suffer directly or indirectly from dangerous levels of air, water, and soil pollution.
 - (K) Despite discrimination against immigrants and their children, the United States is still the preferred haven of refuge for victims of oppression in other countries.
 - (2) Insecure People.—(A) Although about 10,000,000 new jobs have been created in the United States economy between 1993 and 1996, there are nearly 17,000,000 individuals who want jobs and do not have them or are forced to work part-time because they cannot find full-time employment.
 - (B) Millions of individuals face the threat of downsizing as the result of mergers, plant closings, or higher labor productivity.

1	(C) New jobs increasingly come at lower wage
2	levels or with few, eroding, or no benefits.
3	(D) So-called welfare reform is increasing the
4	number of job-seekers but not the number of living
5	wage job opportunities.
6	(3) Job-Based Military spending.—(A) Bil
7	lions of dollars are being spent annually on military
8	programs that have been and are justified less by
9	strategic and tactical military needs than by—
10	(i) the jobs they create; and
11	(ii) the economic health of communities
12	that have become dependent upon the mainte
13	nance or expansion of such programs.
14	(B) Careful termination of such contracts, with
15	appropriate protection for workers, contractors, sub
16	contractors, and communities could release resources
17	for activities to meet unmet human needs while ad
18	vancing the civilian economy.
19	(4) Entitlement confusions.—(A)(i
20	Among the recipients of corporate welfare, some in
21	dividuals have been enlarging their collective entitle
22	ments.
23	(ii) This has been done through tax deductions
24	government guaranteed loans, price supports, mili

- tary contracts and other forms of direct or indirectsubsidy.
- 3 (B)(i) Other individuals have swelled personal 4 entitlements at the expense of taxpayers, sharehold-5 ers, employees and local communities.
 - (ii) This has been done through unprecedented increases in salaries, stock options, deferred compensation, and other luxurious benefits.
 - (C) Some beneficiaries of elite entitlements have been supporting attacks on the rights and entitlements of working people, the elderly, racial or ethnic minorities, the jobless, the homeless, poor people, welfare parents, and immigrants.
 - (D) Others have been undermining collective bargaining rights through anti-union propaganda, subcontracting to non-unionized companies, and plant closings.
 - (E) Funds now deposited into the Social Security Trust Fund are enormously attractive to those who would like to divert the people's savings from secure government bonds into the risk-laden stock and bond markets.
 - (5) DEFECTIVE GROWTH.—(A) Recent economic growth has been below the levels needed to

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- provide decent employment for a larger and more
 productive population.
- 3 (B) As a result, many individuals have been 4 forced into jobs that are underpaid, part-time, tem-5 porary, irregular, or lacking in health insurance or 6 other social benefits.
 - (C) Many face the disappearance of career ladders and an ever-present specter of lay-offs.
 - (D) Consumer debt and business bankruptcy have been reaching historic levels.
 - (E) These trends have created deeper and longer term poverty or insecurity, with the consequent loss of personal dignity and self-respect.
 - (F) Among the more obvious symptoms are the fostering of mental depression, family breakdown, child or spousal abuse, and illegal forms of income.
 - (G) Lesser known symptoms have been the increase in the prison population, the exploitation of prison labor, the spread of new hate groups, church bombings, homophobia, and unregulated armed militias.
 - (H) As a result, an insecurity plague unravels the social fabric of United States society.
- 24 (6) MISLEADING INFORMATION.—(A) While 25 most individuals are flooded by information over-

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- loads, much of the information they receive consists of oversimplifications, misinformation or disinformation.
 - (B) By themselves, aggregate measures of national output or income neglect their disaggregated components, overemphasize monetary data, and ignore the entire world of unpaid volunteer and household services.
 - (C) Their use tends to nurture the misleading idea that human progress or regress can be represented by a single overall measurement.
 - (D) Statistical data on employment, unemployment, prices, education, crime, and health are often based on outmoded concepts that have not been adapted to changing conditions or new capabilities for information collection, processing, and distribution.
 - (E) Many people misuse averages and other measures of central tendency without attention to frequency distributions and other measures of dispersion. The use of a single measure of consumer prices and inflation ignores the long-established fact that poor individuals pay more.
- 24 (7) Lost legacies.—(A) Few people now rember, and many young people never learned, how

- President Franklin D. Roosevelt started planning for conversion from war to peace by proclaiming a "second Bill of Rights".
 - (B) The first principle in this long-forgotten document was "the right to a useful and remunerative job in the industries or shops or farms or mines of the Nation".
 - (C) This right was backed up with seven other human rights: adequate income, adequate medical care, family farming, freedom from monopolies, decent housing, social security, and a good education.
 - (D) These ideals led to law-based entitlements that nurtured high wages, a successful social security system, unemployment insurance, other social benefits, collective bargaining, higher productivity and the rising purchasing power needed for private enterprises to earn profits without government subsidy.
 - (8) Limitations in Mainstream discourse.—(A) During World War II and the subsequent conversion from war to peace, the idea of full employment was widely held.
 - (B) More recently, the full employment ideal has been mistakenly defined as a high level of un-

- used labor or regarded as impossible without excessive deficits, inflation or regulations.
 - (C) Discussion of full employment has thus become taboo in mainstream discourse.
 - (D) Something similar has happened with the ideal of decent job opportunities as a human right.
 - (E) In earlier decades this ideal was supported by most religious leaders and articulated, under United States leadership, in many United Nations declarations.
 - (F) More recently, the idea of full employment has also become taboo in mainstream economic discourse.
 - (9) GLOBALIZATION.—(A) Transnational corporations have evolved into giant global institutions that control much of the world's information, assets and money, while often undermining, if not entirely escaping, national and international defenses against the violation of basic human rights and responsibilities.
 - (B) One-third of world trade is transactions among the various units or sub-units of the same organization.
- 24 (C) An excessive amount of global financial 25 transactions consists of speculative operations that

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1	create no new wealth and thereby divert resources
2	from productive use.
3	(b) DECLARATION OF POLICY.—To help promote the
4	general welfare and secure the blessings of liberty to our-
5	selves and our posterity, the Congress hereby declares the
6	following to be the policy of the Federal government:
7	(1) Reaffirming basic rights.—To reaffirm
8	to public discourse the human rights proclaimed by
9	President Roosevelt more than half a century earlier,
10	express them in terms that have been developed in
11	more recent years and, as part of the bridges to the
12	twenty-first century, affirm basic rights regarding
13	personal security, collective bargaining, the environ-
14	ment, information, and voting.
15	(2) More emphasis on basic responsibil-
16	ITIES.—(A) To help root these ideals of living wage
17	jobs for all individuals in explicit recognition of per-
18	sonal, corporate, and federal responsibilities.
19	(B) These include the continuing responsibility
20	of government of the following:
21	(i) To protect the rights of individuals.
22	(ii) To nurture healthy partnerships among
23	Federal, State, county, and local government
24	agencies, and between government agencies and
25	such private sectors as nonprofit enterprises,

- labor unions, trade or fraternal associations, religious groups, and cooperatives.
 - (iii) To update and continuously improve such fundamental laws and procedures as are required for the protection of private property, the functioning of competitive markets, and such limitations on market activities as are necessary to promote the common good by protecting employees, consumers, and the environment.
 - (3) Overall democratic planning.—To mandate under law an overall planning process of legislative and executive action to help provide the essential remedies and resources needed to attain and maintain conditions under which all Americans may freely fulfill basic human rights and responsibilities and to help reduce poverty, inequality, and the concentrations of economic and political power.
 - (4) Congressional monitoring and initialtives.—To strengthen the constitutional checks and balances by providing continual congressional monitoring of the overall planning process through the activities of the Joint Economic Committee and the requirement of open debate and voting on the Annual Economic Policy Resolution.

1	(5) Cooperative international leader-
2	SHIP.—To work with individuals and governments of
3	other nations in providing leadership for supporting
4	basic human rights and responsibilities through the
5	provision of sufficient remedies and resources.
6	SEC. 3. BASIC RIGHTS AND RESPONSIBILITIES.
7	(a) Updating the 1944 Economic Bill of
8	RIGHTS.—The Congress reaffirms the responsibility of the
9	Federal government to implement and, in accordance with
10	current and foreseeable trends, update the statement by
11	President Franklin D. Roosevelt in the State of the Union
12	message of January 11, 1944. The Congress therefore
13	proclaims the following rights as continuing goals of Unit-
14	ed States public policy:
15	(1) Decent jobs.—(A) The right of every
16	adult American to earn decent real wages, to a free
17	choice among opportunities for useful and productive
18	paid employment, or for self-employment.
19	(B) With more full employment at living wages,
20	the economy will be more productive, attain higher
21	levels of responsible and sustainable growth and pro-
22	vide more Federal revenues even without desirable
23	changes in existing tax laws.
24	(2) Income security for individuals un-
25	ABLE TO WORK FOR PAY.—(A) Notwithstanding any

- other provision of law, the right of every adult
 American truly unable to work for pay to an adequate standard of living that rises with increases in
 the wealth and productivity of the society.
 - (B) With more full employment at living wages, more individuals will be able to earn a decent living without the help of welfare benefits or other transfer payments.
 - (3) Family farming.—(A) The right of every farm family to raise and sell its products at a return which will give it a decent living through the production of useful food, with staged incentives for conversion from unhealthy to healthier food or other products, with special attention to production processes that conserve soil and water and reduce pollution.
 - (B) With more full employment at living wages, the market for farm output will be enlarged, with less need for controls over output, or Federal, state, or local support prices or subsidies.
 - (4) Freedom from Monopolies.—(A) The right of every business enterprise, large and small, to operate in freedom from domination by domestic and foreign monopolies and cartels, and from threats of undesirable mergers or leveraged buyouts, and the right of consumers to obtain goods and

- services at prices that are not determined by monopolies, cartels, and price leadership.
 - (B) With more full employment at living wages, more business enterprises will be able to earn profits without monopolistic controls or government welfare and consumers will be able to enjoy lower prices.
 - (5) DECENT HOUSING.—(A) The right of every American to decent, safe, and sanitary housing and community facilities, with adequate maintenance and weatherization, including large-scale rehabilitation of millions of existing buildings, thereby helping to reduce overcrowding and the need to build new roads, storm sewers, sewage, and refuse disposal.
 - (B) With more full employment at living wages more people will be able afford adequate housing with less government subsidy.
 - (6) Adequate Health Services.—(A) The right of every American to such widely available health services as may be necessary to promote wellness, extend both life expectancy and activity expectancy, and reduce mortality and disability through such non-contagious afflictions as cancer, heart disease, stroke, infant mortality, high blood pressure and obesity, and reduce the incidence of contagious diseases.

- 1 (B) With more full employment at living wages, 2 more tax revenues will be available to help finance 3 expanded health services for a larger and older pop-4 ulation.
 - (7) Social Security.—(A) The right to adequate protection from the economic fears of old age, sickness, accident, and unemployment.
 - (B) With more full employment at living wages and higher levels of responsible growth, more tax revenues will be available to help finance social security, medicare, medicaid, unemployment compensation, and welfare payments.
 - (8) Education and work training.—(A) Every individual has a right to opportunities for continuous learning through free public education, from pre-kindergarten and kindergarten through post-secondary levels.
 - (B) With more full employment at living wages, more local, state and Federal revenues will be available to help support education and continuous learning.
- 22 (b) EXTENDING THE 1944 ECONOMIC BILL OF
 23 RIGHTS.—The Congress proclaims the following addi24 tional rights as continuing goals of United States public
 25 policy:

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- 1 (1) Personal security.—The right of every
 2 American to personal security against any form of
 3 violence, whether in the home, in the workplace, on
 4 the streets and highways, in the community or the
 5 nation.
 - (2) EMPLOYEE ORGANIZING AND COLLECTIVE BARGAINING.—Notwithstanding any other provision of law, the right of all employees to organize and bargain collectively, to withhold from any form of work or purchasing when necessary to protect such rights, and to receive full diplomatic, economic, and other support from the Federal government in helping make this right effective in other countries and eliminating policies or activities that undermine such rights.
 - (3) SAFE ENVIRONMENTS.—The right of every American to unpolluted breathable air, to potable water available through a reliable and safe water supply, to safety from hazardous materials, and to such international protections as may be needed to facilitate living and working in a safe and sustainable physical environment.
 - (4) Information.—The right of every American to currently available and fully explained information on recent and foreseeable trends with respect

- to sources of pollution and on products and processes that threaten the health or life of individuals and on employment, unemployment, underemployment, economic insecurity, poverty, and the distribution of wealth and income, with detailed attention to various groups in the population and broader panoramic attention to such matters in each region of the world.
- 9 (5) VOTING.—The right of every American to
 10 vote and to seek nomination or election without hav11 ing that right debased by the domination of electoral
 12 campaigns by large-scale private financing of cam13 paign operations or by the scheduling of elections
 14 during weekdays or in other manners that may
 15 interfere with regular working hours.
- 16 Personal Responsibility.—The Congress hereby recognizes that every person benefiting from the 18 rights set forth in subsections (a) and (b) has a personal responsibility to promote her or his health and wellbeing, 19 20 rather than relying exclusively on health services by oth-21 ers, to provide for appropriate care to the best of their 22 abilities of children and elderly parents, to protect the environment, to work productively, to vote, to involve herself or himself in public concerns and in ongoing education and training, to speak out against corruption or injustice, and

- 1 to cooperate with others in promoting the nonviolent han-
- 2 dling of inevitable conflicts in the household, the work-
- 3 place, the community and elsewhere.

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(d) Corporate Responsibility.—

- (1) Reports to the securities and ex-Change commission.—To help implement the recognition of the most responsible corporations and encourage more responsible behavior by other corporations, each corporation registered with the Securities and Exchange Commission shall include in the annual reports filed with the Commission a full and fair disclosure of information regarding the impact of their activities in the United States and other countries on environmental quality and on the rights of other stakeholders, including employees, consumers, and communities.
- (2) Reports by State-Chartered corporations.—To help implement the recognition of the most responsible corporations and encourage movement in this direction by other corporations, a State shall not be entitled to receive any Federal grants or enter into any Federal contracts unless the State has initiated a time-phased program to require that all State-chartered corporations submit annual reports that include full and fair disclosure of informa-

- tion regarding the impact of their activities in this or other countries on environmental quality and on the rights of other stakeholders, including employees, consumers, and communities.
 - (3) Recognition of Most responsible corporations.—Because some profit-seeking corporations have managed their enterprises with recognition not only of the rights of stockholders and chief executives, but also with responsible action toward environmental quality and the rights of other stakeholders, including employees, consumers, and communities, the Secretary of Labor, in cooperation with the Director of the Environmental Protection Agency, shall identify those corporations that have gone the furthest in exercising such responsibilities and recommend to the President a special annual award to those chief executives and boards of directors that have made the greatest progress in this direction.
 - (4) Computer registration of corporate crimes.—
 - (A) In general.—The Attorney General, with the assistance of business leaders and organizations, shall establish an ongoing computerized registration program of all corporations

1	that are found guilty of violating a Federal or
2	State law. The register shall set forth—
3	(i) the nature of each violation;
4	(ii) the names of the members of the
5	board and principal officers of the corpora-
6	tion at the time of the violation;
7	(iii) the penalties imposed; and
8	(iv) the extent to which penalties were
9	reduced or avoided by consent decrees, plea
10	bargains, and no contest pleas or tax de-
11	ductions.
12	(B) REGISTRATION NONCOMPLIANCE.—In
13	the absence of clear and convincing evidence of
14	rehabilitation, the President may deny Federal
15	contracts, loans, or loan guarantees to corpora-
16	tions that fail to comply with this section.
17	(e) Responsibility of Federal Government.—
18	(1) Positive responsibilities.—Each Fed-
19	eral agency and commission, including the Board of
20	Governors of the Federal Reserve System, has the
21	responsibility to plan and carry out its policies, pro-
22	grams, projects, and budgets in a manner designed
23	to help establish and maintain conditions under
24	which all Americans may freely exercise the respon-
25	sibilities and rights recognized in this Act.

1 (2) Prohibition.—Each such Federal agency 2 or commission shall not directly or indirectly pro-3 mote economic recession, stagnation, or unemploy-4 ment as a means of reducing wages, salaries, or in-5 flation.

6 SEC. 4. OVERALL PLANNING FOR FULL EMPLOYMENT

- 7 (a) GOALS.—As a part of the annual submission of 8 the budget of the United States Government for the fol-9 lowing fiscal year pursuant to section 1105 of title 31, 10 United States Code, the President shall establish a frame-11 work for such budget that meets the following goals:
- 12 (1) QUALITY OF LIFE AND ENVIRONMENT.—
 13 The goal of improving the quality of life and envi14 ronmental conditions in the United States by the
 15 year 2000 and the first decade of the 21st century,
 16 including establishing and maintaining conditions
 17 under which the rights and responsibilities recog18 nized in section 3 may be fully exercised.
 - (2) Goals for responsible and sustainable annual growth of at least 3 percent, after correction for price changes, in gross domestic output.
- 24 (3) Reducing officially measured unem-25 Ployment.—The goal of reducing officially meas-

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- ured unemployment to the interim goal of at least
 percent for individuals who have attained the age
 of 20 and at least 4 percent for individuals who have
 attained the age of 16 but have not attained the age
- of 20, as set forth in the Full Employment and Bal-
- 6 anced Growth Act of 1978.
- 7 (4)Supporting INTERNATIONAL HUMAN 8 RIGHTS DECLARATIONS.—The goal of implementa-9 tion of the ideals set forth in the Employment Act 10 of 1946, the Full Employment and Balanced Growth 11 Act of 1978, the Charter of the United Nations, the 12 Charter of the Organization of American States, the 13 Universal Declaration of Human Rights, the Inter-14 national Covenant on Civil and Political Rights, the 15 International Covenant on Economic, Social and the 16 Cultural Rights, International Convention 17 Against All Forms of Racism, the International Con-18 vention Against Discrimination of Women, and the 19 International Convention on the Rights of the Child.
- 20 (b) A FULL EMPLOYMENT MINIMUM.—The frame-21 work for the annual budget established under subsection 22 (a) shall also include, as a basic minimum of activities 23 needed to achieve conditions under which Americans may 24 better fulfill basic human rights and responsibilities, spe-

- 1 cific legislative proposals, budgets, and executive policies2 and initiatives such as the following:
- (1) Conversion from military to civilian
 Economy.—The establishment of the following:
 - (A) The establishment of a conversion planning fund, to be administered under the guidance of the Secretary of Defense and the Secretary of Labor, to include not less than 1 percent of the amount appropriated for military purposes during each subsequent year for the purpose of promoting and activating short- and long-term plans for coping with declines in military activities by developing specific policies, programs and projects (including feasibility studies, education, training and inducements for whatever increased labor mobility may be necessary) for the expansion of economic activates in non-military sectors.
 - (B) The recognition of the right of all businesses with terminated military contracts to fair reimbursement for the work already completed by such businesses, including quick advance payments on initial claims, adequate termination payments for released employees, and

1	conversion assistance for communities pre-
2	viously dependent on such contracts.
3	(2) Truth in Budgets.—The establishment of
4	policies and initiatives that—
5	(A) make distinctions between operating
6	and investment outlays as such outlays regu-
7	larly appear in the budgets of business organi-
8	zations and state and local governments;
9	(B) present outlays of the military in
10	terms not only of Department of Defense out-
11	lays but also of all other forms of military relat-
12	ed spending;
13	(C) provide for the development of a tax
14	expenditure budget, as defined in the Congres-
15	sional Budget Act of 1974, that is presented
16	not only in a separately published special analy-
17	sis but also incorporated into the general reve-
18	nue provisions of the budget and accompanied
19	by estimates of the benefits sought and thus far
20	obtained by such planned losses of tax revenue;
21	and
22	(D) express any debt and deficit data in
23	constant as well as current United States dol-
24	lars.

1	(3) Improved indicators of progress and
2	REGRESS.—(A) The establishment of procedures for
3	the collecting, processing, and making publicly avail-
4	able improved indicators of recent, current and fore-
5	seeable trends with respect to—
6	(i) health, life expectancy, activity expect-
7	ancy, morbidity and disability in the United
8	States;
9	(ii) employment, unemployment, under-
10	employment, and economic insecurity data;
11	(iii) indices of job security, family security,
12	and the ratio of job applicants to job openings
13	in the United States;
14	(iv) poverty in the sense of both absolute
15	deprivation and relative deprivation;
16	(v) the distribution of wealth and income
17	in the United States;
18	(vi) the sources of pollution, products and
19	processes that threaten the health or life of peo-
20	ple in the United States; and
21	(vii) the kinds, quantity, and quality of un-
22	paid services in homes, households, and neigh-
23	borhoods, including volunteer activities.
24	(B) In establishing the procedures under sub-
25	paragraph (A), emphasis shall be placed on distin-

- guishing among the various groups in the population of the United States and on trends with respect to such matters in other countries.
 - (4) Anti-inflation policies.—The establishment of policies and initiatives for preventing or controlling inflationary tendencies through a full battery of standby policies, including public controls over price fixing through monopolistic practices or restraint of trade, the promotion of competition and productivity, and wage-price policies arrived at through tripartite business-labor-government cooperation.
 - (5) Lower real interest rates.—The establishment of policies and initiatives to enlarge employment opportunities through reductions in real interest rates.
 - (6) Public works and services.—The establishment of policies and initiatives for including provisions in Federal grant programs and other assistance programs to encourage the planning and fulfillment of public works and public services planning by town, city, county and State governments projects—
- 23 (A) to improve the quality of life for all people in the area;

- 1 (B) to renovate, and to the extent desir-2 able, enlarge the decaying infrastructure of 3 public facilities and services required for pro-4 ductive, efficient, and profitable enterprise;
 - (C) to utilize the wasted labor power, and nurture the creative energies of, those suffering from joblessness and poverty; and
 - (D) to have contracts awarded competitively to smaller as well as larger business enterprises or such other private sector units as non-profit enterprises, labor unions, cooperatives, neighborhood corporations or other voluntary associations.
 - establishment of policies and initiatives to make any future financial support for the International Monetary Fund and the International Bank for Reconstruction and Development to be conditioned on development and implementation of certain policies and procedures by such institutions, including the protection of employees' right to organize as will help raise the living standards of those people with the lowest levels of income and wealth, thereby promoting such higher levels of wages and salaries in such countries as will provide larger markets for

- their own industries and for imports of goods and
 services from the United States.
 - (8) International conferences on unemployment and underemployment.—The establishment of policies and initiatives—
 - (A) to begin working toward the prompt initiation of a series of international and regional conferences through the United Nations on alternative methods of reducing involuntary unemployment, underemployment, and poverty; and
 - (B) to organize, through the Department of Labor, planning seminars and other sessions in preparation for a worldwide conference and convention of independent labor unions.
 - (9) Reductions in Hours.—The establishment of policies and initiatives to provide for phased-in actions for reductions in the length of the work year through longer paid vacations, the elimination of compulsory overtime, curbing excessive overtime through an increase in the premium to triple time on all hours in excess of 40 hours in any week, exempting administrative, executive, and professional employees from the overtime premium only if their salary levels are three times the annual value

- of the minimum wage, reducing the average work week in manufacturing and mining to no more than 35 hours without any corresponding loss in weekly wages, and voluntary work-sharing arrangements.
 - (10) Part-time employment with social benefits.—The establishment of policies and initiatives to increase the opportunities for freely-chosen part-time employment, with social security and health benefits, to meet the needs of older people, students, individuals with disabilities, and individuals with housekeeping and child care responsibilities.
 - (11) Insurance protection for pension fund investments.—The establishment of policies and initiatives to encourage more private and public investment in those areas of localized depression in which people suffer from massive joblessness, overcrowded schools, overcrowded housing, inadequate library and transportation facilities, violence and social breakdown by—
 - (A) promoting comprehensive plans for raising the quality of life through expanded small business activity, middle income housing (including rehabilitation) and improvements in private and public infrastructure;

- 1 (B) encouraging private, Federal, state 2 and local pension funds to invest a substantial 3 portion of their resources in projects approved 4 in accordance with such plans; and
 - (C) protecting the beneficiaries of such funds by whatever insurance guarantees may be needed to eliminate the risks involved by entering areas not normally regarded as profitable by banks and other investors.
 - (12) OTHER MATTERS.—The establishment of policies and initiatives to present and continuously adjust proposals, budgets and executive policies and initiatives on taxation, social security, health care, child care, public education, training and retraining, the arts and humanities, basic and applied science, housing, public transportation, military conversion, environmental protection, agriculture, enforcement of anti-monopoly laws, public financing of election campaigns, crime prevention, punishment and rehabilitation, and such other matters as may be necessary to fulfill the objectives of this Act.

22 SEC. 5. JOINT ECONOMIC COMMITTEE.

(a) Monitoring of Actions Under This Act.—
In addition to its responsibilities under the Employment

Act of 1946, the Joint Economic Committee shall monitor

- 1 all actions taken or proposed to be taken to carry out the
- 2 purposes under this Act.
- 3 (b) Report.—The Joint Economic Committee shall
- 4 prepare and submit to the Congress, and publish in Fed-
- 5 eral Register, an annual report containing a summary of
- 6 the findings of the Committee with respect to the actions
- 7 monitored under subsection (a) for the preceding year,
- 8 with special attention to the extent to which the President
- 9 and Federal agencies have faithfully executed or may have
- 10 failed to faithfully execute the provisions of this Act and
- 11 fulfill their obligations under international covenants and
- 12 conventions.
- (c) Concurrent Resolution on Economic Pol-
- 14 ICY.—Not later than July 1 of each year the Joint Eco-
- 15 nomic Committee shall submit to the Senate and the
- 16 House of Representatives a Concurrent Resolution on
- 17 Economic Policy setting forth both in aggregate terms and
- 18 in detail its proposed goals for employment by type of em-
- 19 ployment, with special attention to hours, wages, and so-
- 20 cial benefits, and for reducing unemployment, under-
- 21 employment, and poverty in urban, suburban and rural
- 22 areas. Notwithstanding any other provisions of law, these
- 23 goals shall serve as the framework for any concurrent res-
- 24 olutions on the Federal budget.

1 SEC. 6. AUTHORIZATION OF APPROPRIATIONS.

- 2 There are hereby authorized to be appropriated such
- 3 sums as may be necessary for operating and investment
- 4 expenses to implement the policies, programs and projects

5 set forth in accordance with this Act.

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