

105TH CONGRESS
1ST SESSION

H. J. RES. 69

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 1997

Mr. CAMPBELL introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled,*
3 *(two-thirds of each house concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 “ARTICLE —

2 “SECTION 1. Total outlays of the United States for
3 any fiscal year shall not exceed total receipts for that fiscal
4 year, unless three fifths of each House of Congress, and
5 the President, or two thirds of each House of Congress
6 in the event of the President’s veto, shall provide by law
7 for a specific excess of outlays over receipts. Congress and
8 the President shall ensure that actual outlays do not ex-
9 ceed the outlays set forth by Congress.

10 “SECTION 2. The amount of Federal public debt as
11 of the first day of the second fiscal year beginning after
12 the ratification of this article shall become a permanent
13 limit on such debt and there shall be no increase in such
14 amount unless three fifths of each House of Congress, and
15 the President, or two thirds of each House of Congress
16 in the event of the President’s veto, shall provide by law
17 for such an increase.

18 “SECTION 3. Prior to each fiscal year, the President
19 shall transmit to the Congress a proposed budget for the
20 United States Government for that fiscal year, in which
21 total outlays do not exceed total receipts. Failure to make
22 such a submission shall disempower the President to veto
23 the budget resolution approved by Congress for that year.

24 “SECTION 4. In any year for which no budget resolu-
25 tion becomes law by the time of expiration of the previous

1 year's resolution, the previous year's budget resolution
2 shall constitute a cap on appropriations during the next
3 year, overall and by category of that resolution, pro tanto,
4 until a budget resolution for that year does become law.

5 “SECTION 5. Except as provided herein, total receipts
6 shall include all receipts of the United States except those
7 derived from net borrowing. Total outlays shall include all
8 outlays of the United States except those allocated for re-
9 payment of debt principal. The receipts (including attrib-
10 utable interest) and outlays of the Federal Old-Age and
11 Survivors Insurance Trust Fund, the Federal Disability
12 Insurance Trust Fund, and the Land and Water Con-
13 servation Fund, and the successors of each, shall not be
14 counted as receipts or outlays for the purposes of this arti-
15 cle.

16 “SECTION 6. The Congress shall enforce and imple-
17 ment this article by appropriate legislation, which may rely
18 on estimates of outlays and receipts.

19 “SECTION 7. This article shall take effect beginning
20 with fiscal year 2010.”.

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