105TH CONGRESS 1ST SESSION

H. CON. RES. 71

Expressing the sense of the Congress that Federal retirement cost-of-living adjustments should not be delayed, and that retirement contributions on the part of Federal agencies and Federal and postal employees should not be increased.

IN THE HOUSE OF REPRESENTATIVES

May 1, 1997

Mr. Cummings (for himself, Mr. Hoyer, Mrs. Morella, Mr. Wynn, Mr. Filner, Mr. Cardin, Mr. Fazio of California, and Mr. DeFazio) submitted the following concurrent resolution; which was referred to the Committee on Government Reform and Oversight

CONCURRENT RESOLUTION

Expressing the sense of the Congress that Federal retirement cost-of-living adjustments should not be delayed, and that retirement contributions on the part of Federal agencies and Federal and postal employees should not be increased.

Whereas, over the years, Federal employees and retirees have regularly been forced to bear a disproportionate share in connection with deficit reduction;

Whereas it would be inequitable to delay cost-of-living adjustments for Federal retirees when like delays for similarly situated retirees under other systems are clearly inappropriate; and Whereas it would be unfair to require greater retirement contributions on the part of Federal agencies and Federal and postal employees when the Congressional Budget Office testified before Congress, on June 28, 1995 (and reaffirmed on April 29, 1997), that "the retirement fund does not face a financial crisis", and that the fund's "projected cash flow deficits appear to be manageable under the current pay-as-you-go policy": Now, therefore, be it

1 Resolved by the House of Representatives (the Senate 2 concurring), That it is the sense of the Congress that— 3 (1) cost-of-living adjustments for Federal retir-4 ees should be paid in January of each year, as cur-5 rent law prescribes, and should not be delayed, and 6 (2) retirement contributions on the part of Fed-7 eral agencies and Federal and postal employees 8 should not be increased, whether as part of a budget agreement or otherwise.

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