H. CON. RES. 102

IN THE SENATE OF THE UNITED STATES

June 25, 1997

Received; referred to the Committee on Governmental Affairs

CONCURRENT RESOLUTION

- Expressing the sense of the Congress that the cost of government spending and regulatory programs should be reduced so that American families will be able to keep more of what they earn.
- Whereas the total cost of government spending and regulations (total cost of government) consumes 36.2 percent of the Nation's net national product;
- Whereas the total cost of government now exceeds \$3,520,000,000,000 annually;
- Whereas Federal regulatory costs now exceed \$785,000,000,000 annually;
- Whereas the cost of government in general and excessive regulations in particular place a tremendous drain on the economy by reducing worker productivity, increasing prices to consumers, and limiting the economic choices and individual freedoms of our citizenry;

Whereas, if the average American worker were to spend all of his or her gross earnings on nothing else besides meeting his or her share of the total cost of government for the current year, that total cost would not be met until July 3, 1997;

Whereas July 3, 1997, should therefore be considered Cost of Government Day 1997; and

Whereas it is not right that the American family has to give up more than 50 percent of what it earns to the government: Now, therefore, be it

- 1 Resolved by the House of Representatives (the Senate
- 2 concurring), That it is the sense of the Congress that, as
- 3 part of balancing the budget and reevaluating the role of
- 4 government, Federal, State, and local elected officials
- 5 should carefully consider the costs of government spending
- 6 and regulatory programs in the year to come so that
- 7 American families will be able to keep more of what they
- 8 earn.

Passed the House of Representatives June 25, 1997.

Attest: ROBIN H. CARLE,

Clerk.