

Petrobras investments that Petrobras considers strategic. So I'd like to ask President Lula if, in his assessment, Petrobras should continue to make businesses with Iran or should get away from Iran, like the United States would like us all to do?

So—and I would like to ask President Bush, why does the United States want Petrobras to be out of Iran if the country has fulfilled all its sanctions that was approved—passed by the U.N.?

President Lula da Silva. Well, I am convinced that Petrobras will continue to invest in oil prospecting in Iran. Iran has been an important trade partner for Brazil. They buy from us more than \$1 billion, and they don't almost sell anything to us. So I'm an advocate that trade, fair trade is the trade that you buy and sell—you sell and buy. You can't just sell.

And then there's also political issues in each country. Each country faces their own domestic issues. But up until now, Iran has not been a victim of any sanction that was proposed by the U.N. I know that there's political divergence on this between Iran and other countries, but with Brazil, we have no political divergence with them, so we will continue to work together with Iran on what is of the interest of Brazil. I don't see any major issue to do it in a different way.

President Bush. Every nation makes the decisions that they think is best in their interest. Brazil is a sovereign nation; he just articulated a sovereign decision. And as you mentioned, the trade that you were discussing was not in violation of any U.N.—in any U.N. mandate.

Our position is that we would hope that nations would be very careful in dealing with Iran, particularly since Iran is trying to develop a nuclear weapon, and a major threat to world peace is if the Iranians had a nuclear weapon. And that is why there are sanctions imposed at the United Nations, as a result of collaboration between the United States, EU, China, and Russia, to make it clear to the Iranian regime that there is a better way forward other than isolation.

We have no problems with the Iranian people. As a matter of fact, the United States highly respects the people of Iran. We respect the history of Iran; we respect the rich

traditions of Iran. We, however, are deeply concerned about an Iranian Government that is in violation of international accords in their attempt to develop a nuclear weapon. And therefore, whatever comments you hear reflect that concern. And we will continue to work with the international community to say that it is in the world's interest that Iran not develop a weapon. It is in the interest of peace that they not develop a weapon.

And I'm hopeful that the people of Iran will be tired of the isolation. I would hope that there would be some rationality amongst their leaders in choosing a better way forward for the people. They're depriving their people of a lot of opportunity.

Now, having said that, the United States does believe that it's in our interest that we have people-to-people exchanges. As I say, we have no problem with the Iranian people. As a matter of fact, we just sent a wrestling team to Iran, all attempting to make it clear to the Iranian people that we're interested in having a constructive relationship. And it is the decisions of their Government that are preventing that from happening.

Thank you. Good job.

NOTE: The President's news conference began at 4:20 p.m. In his remarks, he referred to Ambassador Susan C. Schwab, U.S. Trade Representative; and Prime Minister Tony Blair of the United Kingdom. President Lula da Silva referred to Minister of External Relations Celso Amorim of Brazil; Chancellor Angela Merkel of Germany; Prime Minister Romano Prodi of Italy; and President Jacques Chirac of France. Reporters referred to former Chief of Staff to the Attorney General D. Kyle Sampson; and U.S. Ambassador to Brazil Clifford M. Sobel. President Lula da Silva and some reporters spoke in Portuguese, and their remarks were translated by an interpreter.

Joint Statement on the Occasion of the Visit by President Luiz Inacio Lula da Silva of Brazil to Camp David

March 31, 2007

Presidents Luiz Inacio Lula da Silva and George W. Bush resolved to continue deepening the strategic dialogue between Brazil and the United States, as reflected in the determination to increase bilateral cooperation

based on the shared values of democracy, human rights, cultural diversity, trade liberalization, multilateralism, environmental protection, defense of international peace and security, and promotion of development with social justice.

The Presidents welcomed the strengthening of the partnership between the two countries in the area of renewable energy with the Memorandum of Understanding to Advance Cooperation on Biofuels, signed in Sao Paulo on March 9, 2007. The Presidents noted with satisfaction the results of the meeting on implementation of the Memorandum, held in Washington on March 29. They expressed their governments' intention to arrange for Brazilian scientists and researchers to visit state-of-the-art biofuels research laboratories in the United States, as well as visits to Brazil by senior officials of the United States Departments of Energy, State, and Agriculture in Spring 2007. The United States and Brazil recognized the support of institutions including the IDB, the United Nations Foundation, and the Organization of American States. Brazil and the United States plan to begin efforts to work together, initially, with Haiti, the Dominican Republic, St. Kitts and Nevis, and El Salvador, and to pursue consultations with other countries interested in participating in the cooperation program.

The Presidents noted with satisfaction the growth of bilateral trade and investments between the United States and Brazil. They reaffirmed their intention to use the ongoing "Commercial Dialogue" to seek ways to promote innovation and increase trade opportunities, particularly for small- and medium-sized enterprises, as well as to protect intellectual property rights. The Heads of State noted the formation of the U.S.-Brazil CEO Forum to engage directly with leaders in the business community to discuss economic and trade-related topics. They applauded plans by United States Council on Competitiveness and Brazilian Competitiveness Movement to stage an "Innovation Summit" in Brasilia in July 2007 to support greater competitiveness and innovation. The Presidents agreed to direct their governments to explore initiatives in the area of tourism, including examining the possibility of increasing flights between

Brazil and the United States, with particular attention to Northeast Brazil.

The Presidents applauded the March 20, 2007 signing in Brasilia of an Agreement for the Exchange of Information Relating to Taxes. The Presidents expressed hope that the signing of this Agreement will be the first step toward cooperation between the Brazilian Federal Revenue Secretariat and the Internal Revenue Service. They pledged to redouble ongoing work toward the conclusion of an agreement on double taxation.

The Presidents noted with satisfaction the progress achieved since their November 2005 meeting in Brasilia, including the first-ever convening of the bilateral Joint Commission on Science and Technology on July 21, 2006; and the launch of a Commercial Dialogue between the Brazilian Ministry of Development, Industry, and Foreign Trade and the U.S. Department of Commerce.

The Presidents welcomed the strengthened partnership in education through the renewal of the Memorandum of Understanding in this area. They applauded the immediate start-up of its implementation with the launch of a program targeting increased professional and technological education in Brazil and bilateral exchange in an effort to include increasing numbers of young people and adults in the labor market.

The Presidents expressed their support for cooperation with African countries. They applauded the trilateral cooperation to strengthen the Legislative Branch of Guinea-Bissau, as established in the March 30 Memorandum of Understanding. The Presidents also discussed the possible broadening of such cooperative efforts to include other interested African countries. The two Presidents announced a specific commitment to cooperate on a plan to eradicate malaria in Sao Tome and Principe. They also agreed to explore cooperation in combating malaria, tuberculosis, and neglected diseases, especially in Portuguese-speaking countries in Africa such as Angola and Mozambique, and to confront the threat of avian flu, building on their cooperation on HIV/AIDS in Mozambique and Angola.

The Presidents recognized that the success of international action in Haiti depends on simultaneous activities to achieve security,

political reconciliation, and socioeconomic development. They intend to act within the United Nations framework to increase multilateral cooperation in Haiti and welcomed efforts to identify areas of mutual cooperation in support of stability and economic development in Cite Soleil. They applauded the success of efforts by Brazil and the United States, in cooperation with other countries in the region, to secure United Nations Security Council renewal of the mandate of the United Nations Stabilization Mission in Haiti (MINUSTAH) last February.

The Presidents sought to strengthen bilateral cooperation in the area of public safety, particularly in combating organized crime, drug trafficking, and money laundering, and in preventing terrorism and terrorism financing, with emphasis on information sharing between intelligence units and on the establishment of mechanisms for recovering assets resulting from transnational crimes.

The Heads of State reaffirmed global economic growth and development as the main objectives of the Doha Round of the World Trade Organization (WTO). They underscored the importance of continuing to constructively engage negotiators, which facilitated the resumption of the negotiations. The Presidents pledged to work together toward a successful conclusion, taking advantage of the window of opportunity opened in 2007. They emphasized that the agreement should be ambitious and balanced, with a view to both an appreciable increase in market access and in global trade flows, and a significant reduction in global poverty rates.

The Presidents reaffirmed the importance of reform of the United Nations to make the organization better able to deal with today's complex international agenda. They further reaffirmed their commitment to coordinate closely on the issue of Security Council reform.

NOTE: An original was not available for verification of the content of this joint statement.

Notice—Notice of Intention To Enter Into a Free Trade Agreement With Korea

April 1, 2007

Consistent with section 2105(a)(1)(A) of the Trade Act of 2002, I have notified the Congress of my intention to enter into a free trade agreement with the Republic of Korea.

Consistent with section 2105(a)(1)(A) of that Act, this notice shall be published in the *Federal Register*.

George W. Bush

The White House,
April 1, 2007.

[Filed with the Office of the Federal Register, 11:57 a.m., April 2, 2007]

NOTE: This notice was released by the Office of the Press Secretary on April 2, and it was published in the *Federal Register* on April 3.

Letter to Congressional Leaders Transmitting a Notice of Intention To Enter Into a Free Trade Agreement With Korea

April 1, 2007

Dear Madam Speaker: (Dear Mr. President:)

Consistent with section 2105(a)(1)(A) of the Trade Act of 2002, (Public Law 107-210; the "Trade Act"), I am pleased to notify the Congress of my intention to enter into a free trade agreement with the Republic of Korea.

The United States-Korea Free Trade Agreement (the "Agreement") will generate export opportunities for U.S. farmers, ranchers, manufacturers, and service suppliers, promote economic growth and the creation of better paying jobs in the United States, and help American consumers save money while offering them greater choices. The Agreement will also further enhance the strong United States-Korea partnership, which has served as a force for stability and prosperity in Asia.

Consistent with the Trade Act, I am sending this notification at least 90 days in advance of signing the Agreement. My Administration looks forward to working with the