to tens of thousands of other young people in 65 nations. Together, they will share information about science and ecology and learn how to help build a healthier planet.

We have also agreed to work together to create a pan-American climate forecasting system. We know from the last year that is more important than ever. By using the latest technology and skills, we can better predict and better prepare for disruptive weather systems like El Niño. We also agreed to work together to meet the challenge of climate change and global warming caused by growing emissions of greenhouse gases.

I applaud President Frei for affirming today that all countries have an important role to play. Developed countries must lead the way in reducing our emissions. Developing countries should participate meaningfully, also taking on emissions targets whenever possible. Together, we can chart an energy course for the future that allows both strong economic growth and strong environmental safeguards to go forward hand in hand.

I know this is a matter of some controversy throughout Latin America, and, indeed, throughout many developing nations. But I can tell you from America's own experience, for 30 years, every time we have sought to improve our environment someone has said, "Oh, this is going to slow the growth of the economy." And every time we have improved our environment, it has speeded up the growth of the American economy by creating new jobs in new areas, so that we see clearly that the steps we take to preserve and, indeed, to enhance our environment will, in fact, lead to broader, stronger, deeper economic growth. That is the path I hope and pray the United States and Chile will chart together into the future.

Mr. President, our increasing cooperation in all these areas and all the things that you mentioned is a real testament to the astonishing record established by Chile in the last few years in economic and in political terms. The leadership you are showing now in the hemisphere for peace and prosperity and freedom is a natural outgrowth of the leadership you have demonstrated and that the Chilean people have demonstrated within your own borders. It is altogether fitting that

the spirit of hemispheric cooperation and the future orientation of our cooperation, which was established 4 years ago at Miami, should be carried on under your leadership here at Santiago.

It is clear to anyone who imagines the way the future should be that our burdens will be lighter and our strides will be longer if we move forward together. That is the promise of our growing partnership. And you have the thanks, the respect, and the admiration of the American people for your role in it.

Thank you, sir.

NOTE: President Clinton spoke at approximately 12:30 p.m. in La Moneda Palace. A portion of these remarks could not be verified because the tape was incomplete.

Joint Declaration With President Eduardo Frei of Chile

April 16, 1998

On the invitation of the President of the Republic of Chile, Eduardo Frei Ruiz-Tagle, the President of the United States of America, Mr. William Jefferson Clinton, made a State visit to Chile, April 16-17, 1998. The President of the United States was accompanied by his wife, Hillary Rodham Clinton, and by a high-level delegation composed of Secretary of State Madeleine Korbel Albright, Attorney General Janet Reno, Secretary of Commerce William Daley, Secretary of Education Richard W. Riley, United States Trade Representative Charlene Barshefsky, Director of National Drug Control Policy Barry McCaffrey, Counselor to the President and Special Envoy to the Americas Thomas "Mack" McLarty, and Assistant to the President for National Security Affairs Samuel R. Berger.

In recent years, the United States and Chile have established solid and stable relations, based on a mutual commitment to respect democracy and human rights, open markets and free trade. This joint vision was reaffirmed during the State visit of President Frei to the United States in February 1997 and was strengthened on the occasion of the State visit of President Clinton. Today, the Presidents note with satisfaction the progress achieved in their bilateral relations, and state

that this will have a positive impact on the quality of life of their peoples, and to that effect agree on the following Joint Declaration:

During working meetings held at the Palacio de la Moneda, Presidents Clinton and Frei reviewed the excellent state of bilateral relations, assessed progress made since the State visit of President Frei to the United States in February, 1997 and identified areas for future collaboration. As part of the highlevel Consultative Framework begun by Presidents Clinton and Frei in 1994, they reaffirmed their desire to continue strengthening the comprehensive ties between the two countries.

The Presidents reiterate the political commitment of their Governments to ensure that the second Summit of the Americas, to take place April 18–19 in Santiago, contributes to strengthening hemispheric relations and to improving the development and well-being of the peoples of the Hemisphere in concrete and positive ways. In that context, they discussed the four major areas of the agenda: Education, Preserving and Strengthening Democracy and Human Rights, Economic Integration and Free Trade, and the Eradication of Poverty and Discrimination.

In addition to underscoring the importance of the Declaration and Plan of Action which will be adopted by the thirty-four Heads of State or Government at the Summit, both Presidents agreed on the need to continue working together on the process of integration and free trade at the hemispheric level, reaffirming their commitment to the formal start of negotiations for the establishment of the Free Trade Area of the Americas (FTAA) during the Santiago Summit.

The Presidents agree on the great importance of education as the most effective tool to attain full development, and in particular to reinforce the values of democracy, to give hope to our peoples for a better life, and to prepare our citizens for the 21st century global economy. Within this context, they welcomed the signing of a Memorandum of Understanding on Education, which will put technology at the service of creating opportunities for the poorest segments of the population and other disadvantaged groups, improve quality and standards, strengthen pro-

fessional development of teachers and enhance cooperation in all levels of education. They also applauded the signing of an agreement by which Chile will join the "GLOBE Program" designed to link schools and scientists around the world through the Internet, so that information and experiences can be exchanged and so that students can make environmental scientific observations for use by researchers.

The Presidents agreed upon a program of cooperation between their respective agencies for international development, including jointly funded scholarships for training in such areas as combating poverty, strengthening democracy and education, and economic integration.

The Presidents reaffirmed the commitment of their Governments to achieve a comprehensive free trade agreement that includes both countries, and to adopt specific measures aimed at promoting the competitiveness of their respective countries in the global economy. In this regard, they noted with satisfaction the significant progress made in improving agricultural trade relations through the Consultative Commission on Agriculture created by the two Presidents last year. In light of the economic development achieved in recent years in both countries and with a view to promoting cooperation bilaterally and in regional and multilateral areas, including the World Trade Organization, Free Trade Area of Americas, and the Asia Pacific Economic Council, the Presidents agreed to establish the U.S.-Chile Joint Commission on Trade and Investment. This consultative mechanism will be comprised of the relevant Ministries involved in these topics and will be chaired by the Chilean Minister of Foreign Relations and the U.S. Trade Representative, who will meet at the time of the Second WTO Ministerial Conference to sign the appropriate agreement. The Committee will hold its first meeting prior to October, 1998. On that occasion, it will examine the full range of measures affecting the various dimensions of trade, including such new areas as electronic commerce. It will also discuss ways of addressing restrictive trade practices, and the consequences of such practices, in the context of a global economy.

The Presidents reaffirmed their commitment to the WTO, including full, effective implementation of the agreements reached in the Uruguay Round. Both countries pledge to continue promoting within the WTO full multilateral liberalization of trade, complementing negotiations already scheduled for the agriculture and service sectors.

On bilateral commercial matters, the Presidents underscored the value of completing as soon as possible the efforts to sign a bilateral Open Skies agreement in order to provide their citizens better air transport services and to facilitate commerce and exchange between their countries. They also agreed that their ministries should deepen bilateral cooperation by exchanging commercial missions and information on major infrastructure projects, as well as creating databases on commercial opportunities in each country.

The Presidents reviewed topics of common interest relating to recent world economic events, and recognized the importance of applying sound macroeconomic policies, including balanced budgets and financial transparency, which have enabled both nations to continue experiencing high levels of economic growth, despite difficulties in other regions of the world. In order to strengthen bilateral financial cooperation, United States and Chilean banking oversight authorities have signed a Statement of Cooperation to Enhance Cooperation in the Supervision of Cross-border Banking Institutions.

The Presidents affirm their desire to strengthen cooperation on the environment and sustainable development. They firmly support the principles and objectives of the Kyoto Protocol, and are convinced that the market mechanisms that it establishes will be a great help to mobilize the resources of the private sector to reduce greenhouse gas emissions.

They recognize the potential of the Clean Development Mechanism to become an important resource for attracting private sector initiatives and investment in clean energy technologies, energy efficiency, forests and other activities that reduce, absorb or eliminate greenhouse gas emissions.

They agreed that all countries should be involved in global efforts to address climate change, taking into account their common, but differentiated responsibilities.

Developed countries must set the example in reducing greenhouse gas emissions as a matter of priority, while developing countries should participate meaningfully in efforts to address climate change, for example, by taking on emissions targets whenever possible.

They commit their governments to work together on these issues in preparation for the next conference of parties to the Framework Convention on Climate Change this November in Buenos Aires.

Concerned by the profound impact caused by the El Nino weather phenomenon throughout the Americas, the Presidents welcomed the signing of a Declaration of Intent to advance the launching of a Pan-American Climate Information System for Disaster Preparedness. Such a system will utilize the latest technology to help governments and private citizens better prepare themselves to be able to reduce the damages caused by climate-related phenomena.

They agreed to instruct their experts to explore the mutual benefit that could accrue to their respective nationals under a bilateral Social Security agreement that would eliminate double taxation of Social Security contributions and help improve benefit rights for people who have worked in both countries.

The Presidents also welcome the signing of a Memorandum of Understanding between our Governments' authorities for the Promotion and Development of Public Policies for the Strengthening of Government Administration.

Presidents Clinton and Frei reiterated their commitment to continue their efforts to promote international peace and security, and cooperation with respect to compliance with agreements and treaties at the international and regional levels. In that regard, they applaud the work of the Defense Consultative Commission and the Global Security Dialogue. They noted the importance their Governments attach to policies designed to achieve greater transparency, both in terms of defense expenditures and conventional arms transfers, and to foster mutual confidence and security-building measures.

In that spirit, the leaders support the adoption of regional transparency measures for conventional arms purchases.

Recognizing the importance of the Organization of American States, which will celebrate its 50th anniversary this month, and in order to make its modernization a reality, the Presidents instructed their Foreign Ministers to consult with their colleagues in the Hemisphere to establish effective means through which the OAS could be revitalized, with due regard to its relations with other hemispheric institutions, and to agree on a timetable for the review and reform to be completed.

The Presidents also reviewed the situations in Iraq, the Middle East and Bosnia, where Chile and the United States are participating with peacekeeping forces under the mandate of the United Nations, and they agreed to maintain such important joint efforts on behalf of international peace.

In their capacity as Guarantors of the Rio Protocol, the Presidents reviewed recent progress achieved by the Governments of Ecuador and Peru and continue to urge both parties to settle their dispute by the May 30 target date agreed to by both parties.

The Presidents agreed to continue negotiations to reach a prompt agreement on cooperation that will provide for coordination of efforts of both countries to take more effective and timely action against illicit traffic of narcotic drugs and psychotropic substances and their related crimes, as well as to prevent the abuse of those substances. All this, with the aim of reaching full implementation of the principles and policies contained in the Hemispheric Strategy adopted in the framework of the Interamerican Commission for Drug Abuse Control.

They also look forward to the early completion of a customs mutual assistance agreement to advance cooperation against fraud.

To facilitate and further advance our close ties, the Presidents agreed to establish a Bilateral Consultative Mechanism at the Foreign Ministry level, and to advance its operations through the appropriate diplomatic channels.

William Jefferson Clinton
President of the
United States of America

Eduardo Frei Ruiz-Tagle President of the Republic of Chile NOTE: This joint statement was made available by the Office of the Press Secretary but was not issued as a White House press release. An original was not available for verification of the content of this joint statement.

Remarks to Business and Community Leaders in Santiago

April 16, 1998

Thank you very much, Mr. President, Mr. Fernandez, Mr. Riesco, Mr. Mayor, ladies and gentlemen. First, let me thank President Frei for the warm welcome that Hillary and I and our entire delegation feel with our trip to Chile. I have looked forward to it for a long time.

To those of you who wonder about the commitment of the United States to this relationship, I would just note that in the audience here I am joined by the Secretary of State, the Secretary of Commerce, National Security Adviser, our Trade Representative, our National Drug Control Policy Director, my Special Envoy to the Americas, the Director of the Small Business Administration, the Director of OPIC, and five distinguished Members of the United States Congress—Congressmen Hamilton, Hinojosa, Rodriguez, Levin, and Portman.

We are glad to be here, and together we hope we will be able to persuade you by our presence, if not by my words, of the importance that we attach to our growing relationship with Chile.

I'm told that when this city was founded in 1541, it was called Santiago del Nuevo Extremo—Santiago of the New Frontier. On the verge of the 21st century, Santiago is again on that new frontier. It is a window through which we can see over tomorrow's horizon to a future of freedom and broadly-shared prosperity.

You are helping to build that future. The Summit of the Americas that President Frei will host this weekend is helping to build that future. Never before have the Americas been so united in values, interests, and goals. We have to keep that in mind as there are bumps along the way or inevitable differences as all human beings will have.