

GI bill did 50 years ago. We can do it. We can do it if we make the right choices.

Thank you very much.

NOTE: The President spoke at 12:55 p.m. in the Grand Ballroom at the J.W. Marriott Hotel. In his remarks, he referred to John Ong, outgoing chair, and John Snow, incoming chair, Business Roundtable.

Proclamation 6702—National Housing Week, 1994

June 21, 1994

By the President of the United States of America

A Proclamation

Homeownership is a great anchor of safety and security in an uncertain world, one of America's most potent symbols of freedom and responsibility, of opportunity and prosperity. The Federal Housing Administration (FHA) has helped to make homeownership and decent affordable housing a reality for millions of Americans, who otherwise might not have had the opportunity.

On this, the 60th anniversary of the establishment of the FHA, our Nation must rededicate itself to renewing the effort upon which it embarked in 1934 to expand homeownership opportunities for millions of Americans. For shelter is not only a basic human need—it also affects our physical and mental well-being, provides us with a sense of security, and is the focus of family living.

America is a country of many blessings—a rich land, a thriving democracy, a diverse and determined people. Our culture is built on faith in freedom and on the spirit of community. In a nation of such infinite promise, the continuing problem of homelessness is a national tragedy. We must seek a proper balance of compassion and practicality if we are to end the terrible plight of our society's dispossessed.

Homelessness is not a short-term emergency. It demands longer term, broader solutions—an array of services to meet the different needs of people who find themselves on the streets. Toward this end, my Administration is proposing a new rent structure for publicly assisted housing, and we are expand-

ing on innovative ways to create a new partnership between cities and the Federal Government to provide those in need with critical social services and permanent housing.

As a direct result of the action taken by the Congress and President Franklin D. Roosevelt in creating the FHA, housing finance was revolutionized, new standards of housing industry innovation and consumer protection were created, and the dream of homeownership for more than 21 million American families has since been realized through FHA funding. Housing is vital to the economic and social well-being of our Nation, and it is essential to the vitality and stability of our communities today, just as it was 60 years ago.

In the years since the Great Depression, the FHA has come to symbolize America's commitment to expanding opportunity for improved housing and homeownership. As the challenges facing the Nation during the birth of FHA were formidable, so are the challenges facing our Nation today.

We recognize the importance of a decent home and suitable living environment as a national goal for every American family. The contributions of the FHA toward the attainment of that goal are a crucial step in helping to save countless people from a lonely, often frightening existence. Working together, we can restore hope and dignity to the lives of the many Americans who have no place to call home.

Now, Therefore, I, William J. Clinton, President of the United States of America, by virtue of the authority vested in me by the Constitution and laws of the United States, do hereby proclaim the week of June 20 through June 27, 1994, as "National Housing Week," and I call upon the people of the United States and interested groups and organizations to observe this week with appropriate activities and events. Let us renew the commitment made 60 years ago and rededicate our Nation to the unfinished business of housing and community development for all Americans.

In Witness Whereof, I have hereunto set my hand this twenty-first day of June, in the year of our Lord nineteen hundred and ninety-four, and of the Independence of the Uni-

ed States of America the two hundred and eighteenth.

William J. Clinton

[Filed with the Office of the Federal Register, 4:51 p.m., June 21, 1994]

NOTE: This proclamation was published in the *Federal Register* on June 23.

**Message to the Congress on the
Federal Republic of Yugoslavia
(Serbia and Montenegro)**

June 21, 1994

To the Congress of the United States:

On May 30, 1992, in Executive Order No. 12808, the President declared a national emergency to deal with the threat to the national security, foreign policy, and economy of the United States arising from actions and policies of the Governments of Serbia and Montenegro, acting under the name of the Socialist Federal Republic of Yugoslavia or the Federal Republic of Yugoslavia, in their involvement in and support for groups attempting to seize territory in Croatia and Bosnia-Herzegovina by force and violence utilizing, in part, the forces of the so-called Yugoslav National Army (57 *FR* 23299, June 2, 1992). The present report is submitted pursuant to 50 U.S.C. 1641(c) and 1703(c). It discusses Administration actions and expenses directly related to the exercise of powers and authorities conferred by the declaration of a national emergency in Executive Order No. 12808 and to expanded sanctions against the Federal Republic of Yugoslavia (Serbia and Montenegro) (the "FRY (S/M)") contained in Executive Order No. 12810 of June 5, 1992 (57 *FR* 24347, June 9, 1992), Executive Order No. 12831 of January 15, 1993 (58 *FR* 5253, January 21, 1993), and Executive Order No. 12846 of April 26, 1993 (58 *FR* 25771, April 27, 1993).

1. Executive Order No. 12808 blocked all property and interests in property of the Governments of Serbia and Montenegro, or held in the name of the former Government of the Socialist Federal Republic of Yugoslavia or the Government of the Federal Republic of Yugoslavia, then or thereafter located in the United States or within the pos-

session or control of United States persons, including their overseas branches.

Subsequently, Executive Order No. 12810 expanded U.S. actions to implement in the United States the United Nations sanctions against the FRY (S/M) adopted in United Nations Security Council Resolution 757 of May 30, 1992. In addition to reaffirming the blocking of FRY (S/M) Government property, this order prohibits transactions with respect to the FRY (S/M) involving imports, exports, dealing in FRY-origin property, air and sea transportation, contract performance, funds transfers, activity promoting importation or exportation or dealings in property, and official sports, scientific, technical, or other cultural representation of, or sponsorship by, the FRY (S/M) in the United States.

Executive Order No. 12810 exempted from trade restrictions (1) transshipments through the FRY (S/M), and (2) activities related to the United Nations Protection Force ("UNPROFOR"), the Conference on Yugoslavia, or the European Community Monitor Mission.

On January 15, 1993, the President issued Executive Order No. 12831 to implement new sanctions contained in United Nations Security Council Resolution 787 of November 16, 1992. The order revoked the exemption for transshipments through the FRY (S/M) contained in Executive Order No. 12810, prohibited transactions within the United States or by a United States person relating to FRY (S/M) vessels and vessels in which a majority or controlling interest is held by a person or entity in, or operating from, the FRY (S/M), and stated that all such vessels shall be considered as vessels of the FRY (S/M), regardless of the flag under which they sail.

On April 26, 1993, I issued Executive Order No. 12846 to implement in the United States the sanctions adopted in United Nations Security Council Resolution 820 of April 17, 1993. That resolution called on the Bosnian Serbs to accept the Vance-Owen peace plan for Bosnia-Herzegovina and, if they failed to do so by April 26, called on member states to take additional measures to tighten the embargo against the FRY (S/M) and Serbian-controlled areas of