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up their share of the money and to determine how they will spend this money.

This money, in almost every case, is not an overwhelming amount of money for these companies. What this money will be necessary for is to actually invest in developing this new product and marketing it commercially. So there won't be much of an opportunity for a rake-off here, otherwise the whole thing will collapse. And they have to agree in advance not only on a contribution schedule from their point of view but on what the money's going to be spent on. And I think we'll avoid those abuses.

Mr. Culea. All right. Mr. President, thank you so much for sharing your thoughts, and I hope you get a better seat next time.

The President. Thank you very much.

NOTE: The interview began at 12:02 p.m. The President spoke via satellite from Room 459 of the Old Executive Office Building.

Appointment of Executive Director of the White House Conference on Aging

October 22, 1993

The President announced that he has appointed Robert B. Blancato as Executive Director of the White House Conference on Aging (WHCOA). The WHCOA, located at the Department of Health and Human Services, serves as a focal point for the development of national policy on aging issues.

''Robert Blancato is a leading expert in aging policy who has been recognized for his work on numerous occasions,'' said the President. ''I look forward to his work at the White House Conference on Aging.''

NOTE: A biography of the appointee was made available by the Office of the Press Secretary.

Appointment of United States Representative to the United Nations Human Rights Commission

October 22, 1993

The President announced his intention today to appoint former Congresswoman Geraldine Ferraro as the U.S. Representative to the United Nations Human Rights Commission (UNHRC), with the rank of Ambassador.

''In addition to earning her place in our own country's political history, Geraldine Ferraro has been a highly effective voice for the human rights of women around the world,'' said the President. ''As alternate head of the U.S. delegation to this year's session of the UNHRC, she spoke eloquently on behalf of women in the former Yugoslavia and brought all of the parties involved to a consensus position. I look forward to her continuing her strong and much-needed advocacy in this new position.''

NOTE: A biography of the appointee was made available by the Office of the Press Secretary.

Nomination for United States District Judges

October 22, 1993

The President announced the nomination today of his choices for four U.S. District Court vacancies: Donetta Ambrose and Gary Lancaster, both for the Western District of Pennsylvania; Wilkie D. Ferguson for the Southern District of Florida; and Charles A. Shaw for the Eastern District of Missouri.

''I am committed to giving the American people a Federal judiciary marked by excellence, by diversity, and by a concern for the personal security and civil rights of all Americans,'' said the President. ''With these nominations today, we are giving just that to the people of Pennsylvania, Florida, and Missouri.''

NOTE: Biographies of the nominees were made available by the Office of the Press Secretary.

Digest of Other White House Announcements

The following list includes the President's public schedule and other items of general interest announced by the Office of the Press Secretary and not included elsewhere in this issue.