

and ensure a better life for them and their children.

After a long season of denial and drift and decline, we are seizing control of our economic destiny. To be sure, as I have said repeatedly, this is just the beginning, just the first step in our attempts to assert control over our financial affairs, to invest in our future, and to grow our economy, to deal with the health care problems, the welfare reform problems, the problems of crime in the streets, and the other things that deal with the daily fabric of life for our people. But make no mistake about it, this is a very, very important beginning.

The economic program that Congress passed tonight puts \$500 billion into a trust fund locked away for deficit reduction; \$255 billion in specific, real, enforceable spending cuts; tax cuts for 20 million working Americans with marginal incomes who are trying to raise their children. This will reward their desire to choose work over welfare. It is an important advance in the fabric of opportunity and responsibility in this country.

This new direction includes new opportunities for the sons and daughters of middle class families to go to college because it reforms the student loan programs in ways that make student loans more accessible to more people and cuts the cost in the program through waste reduction. It provides immunizations to give a healthy start to millions of American children. It provides significant new incentives for small businesses to grow and expand. In this sharp departure from business as usual, this program will create jobs, reduce the deficit, and put the American people first.

In the lifetime of this country, the courage and wisdom of the American people in difficulty have always prevailed when we faced a challenge and needed a change. Sometimes in the past they have prevailed by the narrowest of margins in the beginning but always picking up steam, always marching confidently toward the future. That will be true in this time as well.

We're determined not to let the American dream founder. We are determined to stop avoiding our problems and start facing them, to embrace them as challenges, to turn them into opportunities, to seize the future that

rightfully belongs to every American willing to work hard, play by the rules, and take care of their children. We are determined that the next generation of Americans will inherit a brighter future than we have known, just as we did from our parents. For more than two centuries, that has been the promise of the American dream. Tonight, because of the bold action taken by courageous men and women in the House and the Senate, that dream will not be deferred but rather be fulfilled.

I am profoundly grateful tonight for the opportunity to stand here not simply as President but as an American citizen seeing our Nation once again roll up our sleeves together, tackle our problems, and march to tomorrow.

Thank you, and God bless you all.

NOTE: The President spoke at 11:05 p.m. at the North Portico at the White House. A tape was not available for verification of the content of these remarks.

Digest of Other White House Announcements

The following list includes the President's public schedule and other items of general interest announced by the Office of the Press Secretary and not included elsewhere in this issue.

August 3

In the morning, the President went jogging with Democratic National Committee "Break the Gridlock" student volunteers. In the late afternoon, the President met with Oklahoma State leaders. In the evening, he attended a dinner honoring Representative Jack Brooks at the Hyatt Regency Hotel on Capitol Hill.

The President announced his intention to nominate Robert Fossum to be Assistant Secretary of the Air Force for Space Policy and Ernest Dubester to be a member of the National Mediation Board. He also announced that he has designated Jessica L. Parks as Vice Chair of the Merit Systems Protection Board.

August 6

The President extended his condolences to Queen Fabiola and the people of Belgium on the death of King Baudouin I. The White House announced that former President Gerald Ford will lead the delegation to the funeral on August 7 in Brussels.

Nominations Submitted to the Senate

The following list does not include promotions of members of the Uniformed Services, nominations to the Service Academies, or nominations of Foreign Service officers.

Submitted August 2

William Green Miller,
of Virginia, to be Ambassador Extraordinary and Plenipotentiary of the United States of America to Ukraine.

Submitted August 4

Reginald Bartholomew,
of the District of Columbia, a career member of the Senior Foreign Service, class of Career Minister, to be Ambassador Extraordinary and Plenipotentiary of the United States of America to Italy.

Roger R. Gamble,
of Virginia, a career member of the Senior Foreign Service, class of Minister-Counselor, to be Ambassador Extraordinary and Plenipotentiary of the United States of America to the Republic of Suriname.

Mark Gregory Hambley,
of California, a career member of the Senior Foreign Service, class of Counselor, to be Ambassador Extraordinary and Plenipotentiary of the United States of America to the Republic of Lebanon.

William Dale Montgomery,
of Pennsylvania, a career member of the Senior Foreign Service, class of Counselor, to

be Ambassador Extraordinary and Plenipotentiary of the United States of America to the Republic of Bulgaria.

John Roggen Schmidt,
of Illinois, for the rank of Ambassador during his tenure of service as the Chief U.S. Negotiator to the Uruguay round.

John J. Hamre,
of South Dakota, to be Comptroller of the Department of Defense, vice Sean Charles O'Keefe, resigned.

Reed E. Hundt,
of Maryland, to be a member of the Federal Communications Commission for a term of 5 years from July 1, 1993, vice Alfred C. Sikes, resigned.

Jean C. Nelson,
of Tennessee, to be an Assistant Administrator of the Environmental Protection Agency, vice E. Donald Elliott, resigned.

Nora Slatkin,
of Maryland, to be an Assistant Secretary of the Navy, vice Gerald A. Cann, resigned.

Checklist of White House Press Releases

The following list contains releases of the Office of the Press Secretary that are neither printed as items nor covered by entries in the Digest of Other White House Announcements.

Released August 2

Transcript of a press briefing by Press Secretary Dee Dee Myers

Statement by Press Secretary Dee Dee Myers on the NATO decision on air strikes on Bosnian Serbs

Released August 3

Transcript of a press briefing by Press Secretary Dee Dee Myers

White House statement on administration action on timber sales