

Weekly Compilation of
**Presidential
Documents**



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Editor's Note: The President was in St. Louis, MO, and Chillcothe, OH, on February 18 and traveled to Hyde Park, NY, on February 19, the closing date of this issue. Releases and announcements issued by the Office of the Press Secretary but not received in time for inclusion in this issue will be printed next week.

WEEKLY COMPILATION OF

PRESIDENTIAL DOCUMENTS

Published every Monday by the Office of the Federal Register, National Archives and Records Administration, Washington, DC 20408, the *Weekly Compilation of Presidential Documents* contains statements, messages, and other Presidential materials released by the White House during the preceding week.

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Week Ending Friday, February 19, 1993

Exchange With Reporters Prior to a Meeting With the Economic Policy Group

February 13, 1993

The Budget

Q. What's on the agenda, Mr. President?

The President. We're working on the budget. You know what we're doing. [*Laughter*]

Q. Still?

Q. —all the decisions, sir?

The President. No, otherwise I wouldn't be asking them to meet on Saturday. [*Laughter*]

Q. Mr. President, have you heard anything from the lawmakers that would cause you to change your mind on any policies that you intend to propose?

The Vice President. That's kind of a broad question anyway. [*Laughter*]

The President. I've gotten a lot of good advice from them, a lot of good ideas. I've basically just been asking them for their ideas, not only in the meetings here but in telephone calls. And I've gotten some good suggestions, some of which we've been able to incorporate.

Q. How long do you think you're going to have to work?

The President. I'm going to work a while today and a while tomorrow and a while—

Q. You playing golf today?

The President. It doesn't look like it. It's warmer today, though, isn't it?

Q. A little wet.

The President. I knew as soon as I decided not to play golf it would warm up.

NOTE: The exchange began at 9:35 a.m. in the Roosevelt Room at the White House.

Exchange With Reporters Prior to a Meeting With Democratic Congressional Leaders

February 13, 1993

Space Program

Q. Mr. President, what kind of concerns are you hearing from congressional leaders?

The President. I think they want me to give them a good, credible program, and one that will get the economy—

Q. Will you be cutting the space station, Mr. President?

The President. Tune in Wednesday. Before I discuss any specifics—I support—I think you all know I've always been a big supporter of NASA and the space program and the technologies it can represent. I think that people who care about that will be pleased by the recommendations we make.

Somalia

Q. Will the troops be coming home from Somalia?

The Vice President. Thanks for coming to the photo op. [*Laughter*]

Q. Will the troops be coming home from Somalia, sir, by April?

The President. Well, I'm encouraged by what the Secretary-General said today. This does need to go from a U.S. mission from a U.N. mission. I never thought we could do it. Even though I think President Bush hoped we could, I never thought we could do it by the end of January. And I'm hopeful, by the timetable he has suggested today. And I'll do some work on that Monday.

NOTE: The exchange began at 10:25 a.m. in the Cabinet Room at the White House. A tape was not available for verification of the content of this exchange.

Radio Address to the Nation on the Economic Program*February 13, 1993*

Good afternoon, my fellow Americans. On Wednesday night I will present my plan to generate jobs and increase the incomes of the American people. This morning I want to talk with you for a few moments about that program, its goals, and the thinking that went into it.

As I have traveled our country over the last year and a half, a single theme has emerged repeatedly from all of you in every region and from every walk of life. That theme is the need for change, bold, comprehensive change to reverse the trickle-down policies of the 1980's and restore the vitality of the American dream.

Over the last 12 years, while the middle class saw their tax burdens rise and their incomes go down, the wealthiest Americans, whose incomes went up, often by paperwork manipulation and moving jobs overseas, saw their taxes go down. Higher deficits came with lower taxes on the wealthy. And those deficits forced Government to cut back on essential services to the middle class, the working poor, and the neediest Americans. Good families in embattled neighborhoods saw their children getting by with outdated school books, going to school in neighborhoods that were evermore dangerous, while the wealthiest Americans in protected communities watched their bank books grow. Our economy suffered through two grinding recessions, and our job-creating engine stalled. The status quo simply isn't working for working families anymore.

The experts say we're in a robust economic recovery. And to be fair, there are some good signs: our best companies doing better; people being able to refinance their homes; and consumer confidence on the upswing since the election.

But the jobs just aren't there yet. The unemployment rate has been over 7 percent for 14 months now, and we're 3 million jobs behind where we ordinarily would be in a real economic recovery. That's why change is so important. And the risk of doing the same old thing is far higher than the cost of change. If we don't change, the American

economy and the living standards of our broad middle class will continue to decline, and many of us and most of our children will not enjoy the standard of living that past Americans have.

Change is never easy. It requires us to forsake the old order and to embrace a new one. Change means asking everyone to pull his or her own weight for the common good. But change is our only choice.

Under my economic program, we will build an America where even the most privileged pay their fair share, not because we want to soak the rich but because we want to stop soaking the middle class and ask everybody to bear a fair share of the load; an America where the most impoverished move off welfare and go back to work; an America where middle class families who work hard and play by the rules are rewarded in their own lives and can pass on to their children a more prosperous future than they inherited from their parents; and yes, an America where Government is not immune from the sacrifices it asks of our people.

Just this week I cut the White House staff by 25 percent and saved \$10 million compared to the budgets of my predecessors. I've ordered further administrative cuts in Federal Departments and Agencies of \$9 billion over the next 4 years, with more to follow from tough and smart management.

I'm also ordering an investigation into the enormous cash bonuses paid to officials of the departing administration. In some cases it was done just minutes before I was sworn into office. While I deeply admire the dedicated members of our Federal services, we simply cannot have extravagant payments made to departing bureaucrats and political cronies at a time when most people are tightening their belts.

If Government is going to ask the American people to contribute, it must lead by example and learn to do more while spending less. That is a challenge I have embraced and one I will present to the Congress on Wednesday.

Next, we will take the battle to the special interests. We will demand that those who see the Tax Code as a table game to be won rather than a social compact to be respected pay their fair share of taxes. I will keep my pledge

to restore fairness to the Tax Code. We will raise taxes on the wealthiest individuals and companies in our society. That will be one of their contributions to create the high-skill, high-wage economy that we seek. And I will say to the drug companies, the insurance companies, and the others who profit from the status quo, they must join our cause to make comprehensive reforms in our medical care system. The time has come for all Americans to have affordable health care, a real chance at a healthy life.

In return for these contributions, we are determined to create long-term, good-paying private sector jobs. We will encourage the development of new technologies and find markets for them all across America and around the world. We will provide special incentives to new businesses and small businesses to create the jobs of the future. We will lower their costs of capital so they can expand and succeed. We will upgrade the skills of the long-term unemployed and the rest of our work force. And when military cutbacks hurt our enterprises, we'll help defense workers to find new careers and to continue productive lives.

That's what my plan is all about: a leaner, more efficient, more responsive Government; a ladder of contribution that demands the most from those who have the most; investment incentives to help businesses build for the future and create jobs for all Americans; education and training to prepare workers and students for new jobs in a new economy; a reformed medical system that restores peace of mind to family life; an America where every citizen has a right to a prosperous economy and a shared patriotic stake in the work to make it grow.

That is a program for economic change you have justly demanded. Now it's time for all Americans to join the cause and embrace the change. It is time to restore the American dream.

Thank you, and God bless you.

NOTE: The President spoke at 12:06 p.m. from the Oval Office at the White House.

Proclamation 6528—American Heart Month, 1993

February 14, 1993

*By the President of the United States
of America*

A Proclamation

Approximately every 34 seconds, someone in the United States dies of some form of heart and blood vessel disease. Heart attack, stroke, and other cardiovascular diseases kill nearly one million Americans every year.

Heart diseases and stroke exact an incalculable toll in human pain and suffering. More than 70 million Americans, young and old, currently suffer from one or more forms of cardiovascular disease. Stroke is the leading cause of serious disability and the third leading cause of death in the United States. Heart diseases and stroke also cost our Nation more than \$117 billion in terms of health care expenses and lost productivity.

The Federal Government, through the National Heart, Lung, and Blood Institute, and the American Heart Association have spent millions of dollars on research into cardiovascular diseases and educational programs. That investment was greatly enhanced by the dedicated efforts of the Association's 3.7 million volunteers.

We know how important it is to educate people, particularly young people, about the use of tobacco products. We also know that controlling blood pressure, eating a diet low in fat and cholesterol, and exercising regularly are all prudent ways of reducing the risk of cardiovascular disease.

Advances in both the treatment and the prevention of heart and blood vessel diseases have resulted in great progress. From 1980 to 1990 age-adjusted death rates from heart attack declined 32.6 percent and during the same years the death rate from stroke dropped 32.4 percent.

Although significant progress has been made in the struggle to overcome cardiovascular diseases, we must not become complacent. We must strengthen and renew our commitment to winning this battle.

In recognition of the need for all Americans to become involved in the ongoing fight against cardiovascular diseases, the Congress, by Joint Resolution approved December 30, 1963 (77 Stat. 843; 36 U.S.C. 169b), has requested that the President issue an annual proclamation designating February as "American Heart Month."

Now, Therefore, I, William J. Clinton, President of the United States of America, do hereby proclaim the month of February 1993 as American Heart Month. I invite the Governors of the States, the Commonwealth of Puerto Rico, officials of other areas subject to the jurisdiction of the United States, and the American people to join me in reaffirming our commitment to combatting cardiovascular diseases and stroke.

In Witness Whereof, I have hereunto set my hand this fourteenth day of February, in the year of our Lord nineteen hundred and ninety-three, and of the Independence of the United States of America the two hundred and seventeenth.

William J. Clinton

[Filed with the Office of the Federal Register, 11:11 a.m., February 16, 1993]

NOTE: This proclamation was released by the Office of the Press Secretary on February 15, and was published in the Federal Register on February 17.

Exchange With Reporters Prior to a Meeting With Democratic Congressional Leaders

February 15, 1993

Economic Program Presentation

Q. Are you going to appear before Congress, Mr. President, in parliamentary-style Q&A?

The President. That hasn't been resolved yet. I'm interested, but we haven't finalized—

Q. What would determine it?

The President. We just haven't resolved it yet. We'll probably know by the end of the day.

Q. Is Wednesday night's speech shaping up as the most important of your life?

The President. Well, I don't [*inaudible*]. In the sense that every one—the ones that are ahead are more important than the ones that are behind. [*Laughter*]

I think tonight is important. I think Wednesday night is important. But you know, we're trying to change a direction of 12 years and take a new course. I'm going to offer a program that will create half a million or more jobs in the short run; that is highly progressive; that is very well balanced; that is faithful to the great middle class of this country and good for the things that we care about, jobs and education and health care. But I think it's going to be very important that I sell it to the Congress and to the American people and that we have a partnership here. So yes, [*inaudible*].

NOTE: The exchange began at 11:22 a.m. in the Roosevelt Room at the White House.

Exchange With Reporters Prior to a Meeting With Democratic Congressional Leaders

February 15, 1993

Energy Tax

Q. Mr. President, if I could ask a specific question. What is—

The President. —I thought specific— [*laughter*].

Q. You don't have to get into too much detail, but from your perspective what's more progressive, a broad-based energy tax based on BTU's or an ad valorem-type of energy tax? What would be more progressive for the middle class?

The President. Well, I think, first of all, it's hard to—you can't evaluate one of these things without seeing the whole package. But I think a BTU tax is, because an ad valorem tax reinforces price changes. In other words, if you have an ad valorem tax and the price of one fuel goes up, then the tax rate goes up. So, it would aggravate whatever price changes are out there in the market, and that would hurt the consumers more.

Q. Have you settled on a BTU tax?

The President. I answered a very specific question in a photo op. [*Laughter*]

NOTE: The exchange began at 1:45 p.m. in the Roosevelt Room at the White House.

Address to the Nation on the Economic Program

February 15, 1993

Good evening. I have chosen this day on which we honor two great Presidents to talk with you about the serious problems and the great promise of our country and the absolute necessity for change if we're to secure a better future for ourselves and for our children. On Wednesday evening I'll address the Congress about the specifics of my plan, but first I turn to you for your strength and support, to enlist you in the cause of changing our course.

This is a momentous time for our Nation. We stand at the end of the cold war and on the edge of the 21st century. For two decades we've moved steadily toward a global economy in which we must compete with people around the world, a world which requires us to work hard and smart, a world in which putting people first is more than a political slogan; it's a philosophy of governing and the only path to prosperity.

For 12 years we've followed a very different philosophy. It declared that Government is the problem, that fairness to the middle class is less important than keeping taxes low on the wealthy, that Government can do nothing about our deepest problems: lost jobs, declining wages, increasing inequality, inadequate educational opportunity, and a health care system that costs a fortune but does too little.

During those 12 years as Governor of Arkansas, I followed a very different course, more like what you've done at home and at work. I invested in the future of our people and balanced a State budget with honesty and fairness and without gimmicks. It's just common sense. But in the 26 days I've been your President, I've already learned that here in Washington, common sense isn't too common. And you've paid a lot for that loss of common sense.

The typical middle class family is working harder for less. Despite the talk of a recovery, more than 9 million of our fellow citizens are still out of work. And as this chart indicates, if this were a real, normal recovery, 3 million more Americans would already be back at work by now. In fact, there are more jobless people now than there were at what the experts call the bottom of this recession.

All during this last 12 years the Federal deficit has roared out of control. Look at this: the big tax cuts for the wealthy, the growth in Government spending, and soaring health care costs all caused the Federal deficit to explode. Our debt is now 4 times as big as it was in 1980. That's right. In the last 12 years we piled up 4 times as much debt as in the previous 200.

Now, if all that debt had been invested in strengthening our economy, we'd at least have something to show for our money: more jobs, better educated people, a health care system that works. But as you can see, while the deficit went up, investments in the things that make us stronger and smarter, richer and safer, were neglected: less invested in education, less in our children's future, less in transportation, less in local law enforcement. An awful lot of that money was just wasted.

This matters. When you don't invest in jobs and education and economic opportunity, unemployment goes up and our incomes go down. And when the deficit gets bigger and bigger and bigger, the Government takes more of your money just for interest payments. And then it's harder for you to borrow money for your own business or to afford a new home or to send a child to college.

That's exactly what's been happening. Once our living standards doubled every 25 years. But at the rate we're going today our living standard won't double for another 100 years, until our grandchildren's grandchildren are born. That's too long. We must act now to restore the American dream.

Despite the enormity of this crisis, believe it or not, the status quo still has its defenders, people who point to hopeful statistics, like the recent increase in productivity and

consumer confidence and say we should do nothing. Well, American business has been forced to become more competitive in this global economy. And I'm glad that consumers confidence is up since the election. But we're not generating jobs or making headway on these other long-term problems.

My message to you is clear: The price of doing the same old thing is far higher than the price of change. After all, that's why you sent me here, not to keep this seat warm but to work for fundamental change, to make Washington work for all Americans, not just the special interests, and to chart a course that will enable us to compete and win in this new world.

Here's the challenge I will offer the Congress and the country on Wednesday. We'll invest in our future by nurturing our children and supporting their education, by rewarding work and family, by creating the jobs of the future and training our people to fill them. Our every effort will reflect what President Franklin Roosevelt called bold, persistent experimentation, a willingness to stay with things that work and stop things that don't.

Change must begin at the top. That's why I cut the White House staff by 25 percent and ordered Federal Agencies to cut billions of dollars in administrative costs and to trim 100,000 Federal positions by attrition. And in my budget there will be more than 150 specific cuts in Government spending programs. Then I'll ask the wealthiest Americans to pay their fair share.

That brings us to those of you who gave the most in the 1980's. I had hoped to invest in your future by creating jobs, expanding education, reforming health care, and reducing the debt [deficit]¹ without asking more of you. And I've worked harder than I've ever worked in my life to meet that goal. But I can't because the deficit has increased so much beyond my earlier estimates and beyond even the worst official Government estimates from last year. We just have to face the fact that to make the changes our country needs, more Americans must contribute today so that all Americans can do better tomorrow.

But I can assure you of this: You're not going alone anymore. You're not going first. And you're no longer going to pay more and get less. Seventy percent of the new taxes I'll propose, 70 percent, will be paid by those who make more than \$100,000 a year. And for the first time in more than a decade we're all in this together.

More important, here's the payoff: Our comprehensive plan for economic growth will create millions of long-term, good-paying jobs, including a program to jump-start our economy with another 500,000 jobs in 1993 and 1994. And as we make deep cuts in existing Government programs, we'll make new investments where they'll do the most good: incentives to business to create new jobs; investments in education and training; special efforts for displaced defense workers; a fairer tax system to ensure that parents who work full-time will no longer raise their children in poverty; welfare reform to move people from welfare to work; vaccinations and Head Start opportunities for all children who need them; and a system of affordable quality health care for all Americans.

Our national service plan will throw open the doors of college opportunity to the daughters and sons of the middle class. Then we'll challenge them to give something back to our country as teachers, police officers, community service workers—taking care of our own right here at home. And we'll do it all while reducing our debt [deficit].¹

Change this fundamental will not be easy, nor will it be quick. But at stake is the control of our economic destiny. Within minutes of the time I conclude my address to Congress Wednesday night the special interests will be out in force. Those who profited from the status quo will oppose the changes we seek, the budget cuts, the revenue increases, the new investment priorities. Every step of the way they'll oppose it. Many have already lined the corridors of power with high-priced lobbyists. They are the defenders of decline. And we must be the architects of the future.

I'm confident in our cause because I believe in America, and I know we have learned the hard lessons of the 1980's. This is your country. You demonstrated the power of the people in the last election. I urge you to stay informed and to stay involved. If you're vigi-

¹ White House correction.

lant and vocal, we can do what we have to do.

On this President's Day, we recall the many times in our history when past Presidents have challenged this Nation from this office in times of crisis. If you will join with me, we can create an economy in which all Americans work hard and prosper. This is nothing less than a call to arms to restore the vitality of the American dream.

When I was a boy, we had a name for the belief that we should all pull together to build a better, stronger Nation. We called it patriotism. And we still do.

Good night, and God bless America.

NOTE: The President spoke at 9 p.m. from the Oval Office at the White House.

Exchange With Reporters Prior to a Meeting With Democratic Congressional Leaders

February 16, 1993

Economic Program

Q. —apply it to everyone earning more than \$250,000—

The President. Stay tuned.

Q. —as has been reported?

Q. Mr. President, Senator Gramm says this isn't contributions from everybody, it's just raw pain.

Q. Which Gramm? [Laughter]

The President. I think when you see the whole program it won't be raw pain. I think most middle class Americans, when you look at the cost plus the benefits, are going to be much, much better off. It's a very progressive program. And a lot of the wealthiest American business leaders I've talked to believe that their businesses will be much better off with stable long-term low interest rates and the availability to invest and grow. And they think that the price is a small one compared to the long-term economic health of their own businesses as well as the economy.

Q. Are you going to have a second round of tax increases to pay for health care, as a memo advising your task force—

The President. Tune in.

Q. But will that be necessary—

The President. Depends on how you do it.

Q. Is it harder to cut spending than you thought it would be? Is it more difficult?

The President. We've cut quite a bit of spending. I think it is difficult to justify cutting big health care spending unless it is in the context of providing affordable health care to everybody, because you don't want to do it in a way that's really burdensome on the consumers with health care. The people we help now with Government money in health care are elderly and the poor. So we can control that spending in the years ahead but only in the context of an overall health care program. So if you take health care off the books and you take some of the debt off the books, it's more difficult to get big spending cuts. But I think we've done a pretty good job, and tomorrow night we'll outline it.

Q. How about the question-and-answer session?

The Press. Thank you.

NOTE: The exchange began at 9:50 a.m. in the Cabinet Room at the White House. A tape was not available for verification of the content of these remarks.

Exchange With Reporters Prior to a Meeting With Democratic Congressional Leaders

February 16, 1993

Economic Program

Q. Mr. President, do you think you can get Ross Perot to at least not criticize this economic plan?

The President. I don't know—

Q. Have you been in touch with him or anybody on your staff been in touch with him to try to get him on board?

Q. Do they treat you like this all the time?

The President. Tomorrow night, all the time. [Laughter] All the time.

Q. What a job. [Laughter]

Q. Mr. President, what—

The President. —budget practices—it's truth in budgeting, truth in budgeting.

We're using objective numbers, the most conservative revenue estimates. It'll be the most candid budget Congress has received in a long time. And I think there will be a lot of people who understand it and will respond very positively to it.

Q. Well, the markets are down sharply this morning. Do you think that's an immediate reaction to your—

The President. No. Look, the bond market's a better indicator, because they—and that response has been very positive. And I think when the business community, those people who come in here from the business community who actually know pretty well what's in this program, have responded very positively to it. So I wouldn't say that.

The Press. Thank you.

NOTE: The exchange began at 11:25 a.m. in the Roosevelt Room at the White House.

Teleconference Remarks to the California Economic Conference *February 16, 1993*

Thank you very much, Willie Brown. And thank you, ladies and gentlemen, for letting me join you by high-tech communications for just a few minutes.

First of all, let me say how very impressed I was by the comment of the previous speaker. He may not have been in California very long, but I think his prescription for how to solve our Nation's problems, concentrating on investment and achieving consensus, is what we all have to focus on.

I wish I could be with you in person today. You know, I have spent a great deal of time in California in the last 16 months talking to people about the problems and the promise of your State. I don't believe for a moment that America's economy can recover until California recovers, and I applaud what you are doing in this economic summit.

I understand the economic summit that I sponsored down in Little Rock, for our Nation, may have been part of the inspiration for this meeting, and if so, I'm very grateful. I applaud Willie Brown and Senator Roberti

and Governor Wilson for cosponsoring this, and all the rest of you who are part of it.

Let me get to the point very quickly because I think that these summits work so much better when there is interaction, so I don't want to intrude on what I think is going very well. First, I want to reaffirm my commitment to the economic revitalization of California. Californians played a major role in my election as President and play a very major role in my Presidency now, people who are important to your future. Our Trade Ambassador, Mickey Kantor, has already spoken this morning; you know he's from California. The Secretary of State, Warren Christopher, is from California, and we're increasingly involving the State Department in the revitalization of the American economy. Our Budget Director, the Director of the Office of Management and Budget, Leon Panetta, was a Congressman from northern California and is here with me; I'm in his building as we speak today. And of course, the Chair of the Council of Economic Advisers, Laura Tyson, is from northern California. All of these people are in a position to bring their experience and knowledge to bear on what we in the National Government can do.

In addition to that, I've already had an extensive visit with Senator Feinstein. I've talked with Senator Boxer. I've talked with many members of your congressional delegation about the issues that they have brought to my attention. And as I said, the time I spent there taught me a lot about the problems in California that are caused by reducing employment in the defense industry, by the collapse of real estate, by the problems in the financial institutions, by the general manufacturing difficulties, and by the increased cost brought on by immigration, as well as the population increase generally in California.

Let me say first that I'm convinced we're going to have to solve this problem by partnership. I am offering the American people a program which will reverse three big trends in our country which have affected California. We built an American dream, especially after World War II, based on increasing economic prosperity in a high-wage, high-growth economy, increasing equality among our

working people, and making more and more strength out of our diversity. The economic and social difficulties we have faced in the last few years threaten to reverse all those trends. Wages are stagnant. Inequality has increased over the last decade, and our diversity has often been a source of great tension and division in California and elsewhere throughout the country.

I'm convinced that in order to change this, the National Government has to take the lead, first of all in investing in our people, their jobs, their technology, and their future; secondly, in dealing with the health care crisis; thirdly, in reducing the enormous Federal debt to stabilize long-term interest rates and free up more money for investment in the private sector; and finally, by developing economic policies in partnership with the private sector, which encourage more investment in the private sector and which enable us to work together to create that high-wage, high-growth economy again.

As that applies to California, it means we will be doing the following things: First of all, in my economic program there's a plan to jumpstart the economy, to create another half-million jobs in the near future. California will receive a significant number of those jobs.

Secondly, I intend to follow through on the technology policy I announced in California in the last campaign. That means we'll be providing more incentives to start new enterprises and to expand existing enterprises and to build on the job-generating capacity of the technology-leading companies that are in your State.

Thirdly, I want to invest in our children and their future and our educational system. I want to do what I can at the national level to alleviate some of the problems caused by the financial conditions you have there.

Fourthly, I'll ask the Congress to change some of the tax rules involving passive losses in hope of alleviating some of the real estate problems in California, as well as giving industry more incentive to invest in the next couple of years.

Next, Mr. Panetta and I have worked hard on trying to figure out how we can redesign some of these Federal programs so that the Federal Government can keep its commitment to the States that have been overwhelmed by immigration problems, California most of all, but also Texas and Florida and some other States who should have been helped more by the National Government because of the burdens they bear due to a national policy on immigration.

Finally, let me just say, if I might harken back again to the last person who spoke before I did, California has some challenges that will have to be met by Californians. You will have to take the lead in improving your education system. I'm going to give you a good Department of Education that will help to reform the practices in education and to make education work again. But some of the premier reformers in America are right there in California now. You have to find a way to make their exceptions the rule in California education.

And next, you will have to take the lead in making sure your manufacturing and production environment is at least competitive with other States in the United States, not by driving down wages but by changing the environment so that you can be competitive. I'll do whatever I can to support you. The best thing we could do here to help you with that is to solve the health care crisis; to bring health care costs in line with inflation; to make basic, affordable health care available to all; and therefore, to stop whatever incentives there are for people to move across State lines or to move their plants because they've got high embedded health care costs. But a lot of these productivity issues are going to have to be faced, and faced squarely, by the people of California and every other State.

We're prepared to do our part. I'll say again: This country cannot rise again to its full potential until California is on the move again. I'm going to do what I can to help. I ask you for your support in my aggressive plan to reduce the debt and to increase investment in education and training, in new technologies, in new jobs, and in dealing with

the health care crisis. I'll do what I can to support you. Together, we can turn this country around. We can lift California up, and California can once again be the beacon of hope for America and for the world.

Thank you very much.

NOTE: The President spoke at 2:38 p.m. via satellite from Room 459 of the Old Executive Office Building to the conference in Los Angeles. In his remarks, he referred to Willie L. Brown, Jr., California State Assembly speaker, and David Roberti, California State Senate president pro tempore.

Exchange With Reporters Prior to a Meeting With Democratic Congressional Leaders

February 16, 1993

The Economy

Q. Mr. President, your spokesman said there would be no negative effects on the economy from the tax portion of your stimulus plan and your economic plan, and that the stock market's reaction today is just a simple stock market cycle that has nothing to do with your program. Do you agree?

The President. I do. I mean, the people in the stock market know, have known in general all along, what was going to be in the program, and the stock market has gone up markedly since the election. The stock market's been going up since the election.

Q. Do you agree there will be no negative effects on the economy from taxes?

The President. Absolutely I do. I believe if we reduce the deficit it will stabilize long-term interest rates, free up money for growth and increase jobs—

Q. Your spokesman also said that the middle class tax increase would also touch those making \$30,000 and more. Is that breaking the faith with the middle class, Mr. President?

The President. Tune in tomorrow night.

NOTE: The exchange began at 3:08 p.m. in the State Dining Room at the White House.

Message to the Congress Reporting on the National Emergency With Respect to Iraq

February 16, 1993

To the Congress of the United States:

I hereby report to the Congress on the developments since the last report of August 3, 1992, concerning the national emergency with respect to Iraq that was declared in Executive Order No. 12722 of August 2, 1990. This report is submitted pursuant to sections 401(c) of the National Emergencies Act ("NEA"), 50 U.S.C. 1641(c), and section 204(c) of the International Emergency Economic Powers Act ("IEEPA"), 50 U.S.C. 1703(c).

Executive Order No. 12722 ordered the immediate blocking of all property and interests in property of the Government of Iraq (including the Central Bank of Iraq) then or thereafter located in the United States or within the possession or control of a U.S. person. That order also prohibited the importation into the United States of goods and services of Iraqi origin, as well as the exportation of goods, services, and technology from the United States to Iraq. The order prohibited travel-related transactions to or from Iraq and the performance of any contract in support of any industrial, commercial, or governmental project in Iraq. U.S. persons were also prohibited from granting or extending credit or loans to the Government of Iraq.

The foregoing prohibitions (as well as the blocking of Government of Iraq property) were continued and augmented on August 9, 1990, by Executive Order No. 12724, which was issued in order to align the sanctions imposed by the United States with United Nations Security Council Resolution 661 of August 6, 1990.

This report discusses only matters concerning the national emergency with respect to Iraq that was declared in Executive Order No. 12722 and matters relating to Executive Orders Nos. 12724 and 12817 (the "Executive Orders"). The report covers events from August 2, 1992, through February 1, 1993.

1. On October 21, 1992, President Bush issued Executive Order No. 12817, implementing in the United States measures

adopted in United Nations Security Council Resolution ("UNSCR") No. 778 of October 2, 1992. UNSCR No. 778 requires U.N. member states temporarily to transfer to a U.N. escrow account up to \$200 million apiece in Iraqi oil proceeds paid by the purchaser after the imposition of U.N. sanctions on Iraq. These funds finance Iraq's obligations for U.N. activities with respect to Iraq, including expenses to verify Iraqi weapons destruction and to provide humanitarian assistance in Iraq on a nonpartisan basis. A portion of the escrowed funds will also fund the activities of the U.N. Compensation Commission in Geneva, which will handle claims from victims of the Iraqi invasion of Kuwait. The funds placed in the escrow account are to be returned, with interest, to the member states that transferred them to the U.N., as funds are received from future sales of Iraqi oil authorized by the United Nations Security Council. No member state is required to fund more than half of the total contributions to the escrow account.

Executive Order No. 12817 authorized the Secretary of the Treasury (the "Secretary") to identify the proceeds of the sale of Iraqi petroleum or petroleum products paid for by or on behalf of the purchaser on or after August 6, 1990, and directed United States financial institutions holding such funds to transfer them to the Federal Reserve Bank of New York ("FRBNY") in the manner required by the Secretary. Executive Order No. 12817 further directs the FRBNY to receive, hold, and transfer funds in which the Government of Iraq has an interest at the direction of the Secretary to fulfill U.S. rights and obligations pursuant to UNSCR No. 778.

2. The economic sanctions imposed on Iraq by the Executive orders are administered by the Treasury Department's Office of Foreign Assets Control ("FAC") pursuant to the Iraqi Sanctions Regulations, 31 CFR Part 575 ("ISR"). The ISR were amended on September 1, 1992, to revoke section 575.603, which had required U.S. financial institutions to file monthly reports regarding certain bank accounts in which the Government of Iraq has an interest. While this information was needed during the early implementation of the regulations and for a period thereafter, it is no longer required on a

monthly basis and can be obtained by FAC on a case-by-case basis as required. The amendment is in harmony with President Bush's Regulatory Initiative.

3. Investigations of possible violations of the Iraqi sanctions continue to be pursued and appropriate enforcement actions taken. These are intended to deter future activities in violation of the sanctions. Additional civil penalty notices were prepared during the reporting period for violations of the IEEPA and ISR with respect to transactions involving Iraq. Penalties were collected, principally from financial institutions which engaged in unauthorized, albeit apparently inadvertent, transactions with respect to Iraq.

4. Investigation also continues into the roles played by various individuals and firms outside Iraq in Saddam Hussein's procurement network. These investigations may lead to additions to the FAC listing of individuals and organizations determined to be Specially Designated Nationals ("SDNs") of the Government of Iraq.

5. Pursuant to Executive Order No. 12817 implementing UNSCR No. 778, on October 26, 1992, FAC directed the FRBNY to establish a blocked account for receipt of certain post-August 6, 1990, Iraqi oil sales proceeds, and to hold, invest, and transfer these funds as required by the order. On the same date, FAC directed the eight United States financial institutions holding the affected oil proceeds, on an allocated, pro rata basis, to transfer a total of \$200 million of these blocked Iraqi assets to the FRBNY account. On December 15, 1992, following the payment of \$20 million by the Government of Kuwait and \$30 million by the Government of Saudi Arabia to a special United Nations-controlled account, entitled UNSCR No. 778 Escrow Account, the FRBNY was directed to transfer a corresponding amount of \$50 million from the blocked account it holds to the United Nations-controlled account. Future transfers from the blocked FRBNY account will be made on a matching basis up to the \$200 million for which the United States is potentially obligated pursuant to UNSCR No. 778.

6. Since the last report, one case filed against the Government of Iraq has gone to judgment. *Consarc Corporation v. Iraqi*

Ministry of Industry and Minerals et al., No. 90-2269 (D.D.C., filed December 29, 1992), arose out of a contract for the sale of furnaces by plaintiff to the Iraqi Ministry of Industry and Minerals ("MIM"), an Iraqi governmental entity. In connection with the contract, the Iraqi defendants opened an irrevocable letter of credit with an Iraqi bank in favor of Consarc, which was advised by Pittsburgh National Bank ("PNB"), with the Bank of New York ("BoNY") entering into a confirmed reimbursement agreement with the advising bank. Funds were set aside at BoNY, in an account of the Iraqi bank, for reimbursement of BoNY if PNB made a payment to Consarc on the letter of credit and sought reimbursement from BoNY. Consarc received a down payment from the Iraqi MIM and manufactured the furnaces. No goods were shipped prior to imposition of sanctions on August 2, 1990, and the United States claimed that the funds on deposit in the Iraqi bank account at BoNY were blocked, as well as the furnaces manufactured for the Iraqi Government or the proceeds of the sale of the furnaces to third parties. The district court ruled that the furnaces or their sales proceeds were properly blocked pursuant to the declaration of the national emergency and blocking of Iraqi Government property interests, but that, due to fraud on MIM's part in concluding the sales contract, the funds on deposit in an Iraqi bank account at BoNY were not the property of the Government of Iraq, and ordered FAC to unblock these funds. FAC has noted its appeal of this ruling.

7. FAC has issued a total of 337 specific licenses regarding transactions pertaining to Iraq or Iraqi assets since August 1990. Since the last report, 49 specific licenses have been issued. Licenses were issued for transactions such as the filing of legal actions involving Iraqi interests, for legal representation of Iraq, and the exportation to Iraq of donated medicine, medical supplies, and food intended for humanitarian relief purposes.

To ensure compliance with the terms of the licenses which have been issued, stringent reporting requirements have been imposed that are closely monitored. Licensed accounts are regularly audited by FAC compliance personnel and deputized auditors

from other regulatory agencies. FAC compliance personnel continue to work closely with both State and Federal bank regulatory and law enforcement agencies in conducting special audits of Iraqi accounts subject to the ISR.

8. The expenses incurred by the Federal Government in the 6-month period from August 2, 1992, through February 1, 1993, that are directly attributable to the exercise of powers and authorities conferred by the declaration of a national emergency with respect to Iraq are estimated at about \$2 million, most of which represents wage and salary costs for Federal personnel. Personnel costs were largely centered in the Department of the Treasury (particularly in FAC, the U.S. Customs Service, the Office of the Assistant Secretary for Enforcement, the Office of the Assistant Secretary for International Affairs, and the Office of the General Counsel), the Department of State (particularly the Bureau of Economic and Business Affairs, the Bureau of Near East and South Asian Affairs, the Bureau of International Organizations, and the Office of the Legal Adviser), the Department of Transportation (particularly the U.S. Coast Guard), and the Department of Commerce (particularly in the Bureau of Export Administration and the Office of the General Counsel).

9. The United States imposed economic sanctions on Iraq in response to Iraq's invasion and illegal occupation of Kuwait, a clear act of brutal aggression. The United States, together with the international community, is maintaining economic sanctions against Iraq because the Iraqi regime has failed to comply fully with United Nations Security Council resolutions, including those calling for the elimination of Iraqi weapons of mass destruction, the inviolability of the Iraq-Kuwait boundary, the release of Kuwaiti and other third country nationals, compensation for victims of Iraqi aggression, long-term monitoring of weapons of mass destruction (WMD) capabilities, and the return of Kuwaiti assets stolen during its illegal occupation of Kuwait. The U.N. sanctions remain in place; the United States will continue to enforce those sanctions.

The Saddam Hussein regime continued to violate basic human rights by repressing the

Iraqi civilian population and depriving it of humanitarian assistance. The United Nations Security Council passed resolutions that permit Iraq to sell \$1.6 billion of oil under U.N. auspices to fund the provision of food, medicine, and other humanitarian supplies to the people of Iraq. Under the U.N. resolutions, the equitable distribution within Iraq of this assistance would be supervised and monitored by the United Nations. The Iraqi regime continued to refuse to accept these resolutions and has thereby chosen to perpetuate the suffering of its civilian population.

The regime of Saddam Hussein continues to pose an unusual and extraordinary threat to the national security and foreign policy of the United States, as well as to regional peace and security. Because of Iraq's failure to comply fully with United Nations Security Council resolutions, the United States will therefore continue to apply economic sanctions to deter Iraq from threatening peace and stability in the region, and I will continue to report periodically to the Congress on significant developments, pursuant to 50 U.S.C. 1703(c).

William J. Clinton

The White House,
February 16, 1993.

Exchange With Reporters Prior to a Meeting With the Congressional Leadership

February 17, 1993

Economic Program

Q. Mr. President, if you count Social Security as a tax increase, you don't have a one-to-one ratio. Are you going to have enough cuts in this program to be able to sell this thing?

The President. I think so. There are 150 specific ones, and I'll be glad to entertain some more if anybody's got any specific ideas.

The Vice President. At this point——

Q. Can you honestly say, as Senator Dole has asked, that you have made all the cuts you could possibly make in this program?

The President. I can honestly say I've made more specific cuts that affect me per-

sonally than I can think that any of my predecessors have made and that I intend to find more as I go along. I've just been here 4 weeks, and I'll continue to work on it. But I've made an awful lot of cuts; I'm going to make some more.

Q. Have you convinced Senator Dole and Michel and all of the other Republican leaders? And did you call Ross Perot?

The President. My duty is to try to convince them that I will.

The Vice President. In the words of the old hymn, "they're almost persuaded."

The President. I thought that was a country and western song. *[Laughter]*

Q. They don't look it.

Q. How about Ross Perot, Mr. President?

Jogging Track

Q. Why build a jogging track when you're making cuts across the board in Government?

The President. I thought the thing was going to be paid for with contributions; that's what I was told. I think it would be a good thing to have but I think if we can pay for it with contributions, otherwise I don't think we ought to spend any tax money on it.

Q. You don't have an alternative way to pay for it?

The President. I was told that the stuff had been donated already. I told them if it was all going to be donated, it was fine with me if it was built. That's what I was told from the very beginning, so that's all I know about it.

NOTE: The exchange began at 2:22 p.m. in the Cabinet Room at the White House.

Address Before a Joint Session of Congress on Administration Goals

February 17, 1993

Mr. President, Mr. Speaker, Members of the House and the Senate, distinguished Americans here as visitors in this Chamber, as am I. It is nice to have a fresh excuse for giving a long speech. *[Laughter]*

When Presidents speak to Congress and the Nation from this podium, typically they comment on the full range and challenges and opportunities that face the United States. But this is not an ordinary time, and for all the many tasks that require our attention, I believe tonight one calls on us to focus, to unite, and to act. And that is our economy. For more than anything else, our task tonight as Americans is to make our economy thrive again.

Let me begin by saying that it has been too long, at least three decades, since a President has come and challenged Americans to join him on a great national journey, not merely to consume the bounty of today but to invest for a much greater one tomorrow.

Like individuals, nations must ultimately decide how they wish to conduct themselves, how they wish to be thought of by those with whom they live, and later, how they wish to be judged by history. Like every individual, man and woman, nations must decide whether they are prepared to rise to the occasions history presents them.

We have always been a people of youthful energy and daring spirit. And at this historic moment, as communism has fallen, as freedom is spreading around the world, as a global economy is taking shape before our eyes, Americans have called for change. And now it is up to those of us in this room to deliver for them.

Our Nation needs a new direction. Tonight I present to you a comprehensive plan to set our Nation on that new course. I believe we will find our new direction in the basic old values that brought us here over the last two centuries: a commitment to opportunity, to individual responsibility, to community, to work, to family, and to faith. We must now break the habits of both political parties and say there can be no more something for nothing and admit frankly that we are all in this together.

The conditions which brought us as a Nation to this point are well-known: two decades of low productivity, growth, and stagnant wages; persistent unemployment and underemployment; years of huge Government deficits and declining investment in our future; exploding health care costs and lack of coverage for millions of Americans; legions

of poor children; education and job training opportunities inadequate to the demands of this tough, global economy. For too long we have drifted without a strong sense of purpose or responsibility or community.

And our political system so often has seemed paralyzed by special interest groups, by partisan bickering, and by the sheer complexity of our problems. I believe we can do better because we remain the greatest nation on Earth, the world's strongest economy, the world's only military superpower. If we have the vision, the will, and the heart to make the changes we must, we can still enter the 21st century with possibilities our parents could not even have imagined and enter it having secured the American dream for ourselves and for future generations.

I well remember 12 years ago President Reagan stood at this very podium and told you and the American people that if our national debt were stacked in thousand-dollar bills, the stack would reach 67 miles into space. Well, today that stack would reach 267 miles. I tell you this not to assign blame for this problem. There is plenty of blame to go around in both branches of the Government and both parties. The time has come for the blame to end. I did not seek this office to place blame. I come here tonight to accept responsibility, and I want you to accept responsibility with me. And if we do right by this country, I do not care who gets the credit for it.

The plan I offer you has four fundamental components. First, it shifts our emphasis in public and private spending from consumption to investment, initially by jump-starting the economy in the short term and investing in our people, their jobs, and their incomes over the long run. Second, it changes the rhetoric of the past into the actions of the present by honoring work and families in every part of our public decisionmaking. Third, it substantially reduces the Federal deficit honestly and credibly by using in the beginning the most conservative estimates of Government revenues, not, as the executive branch has done so often in the past, using the most optimistic ones. And finally, it seeks to earn the trust of the American people by paying for these plans first with cuts in Government waste and efficiency; second, with

cuts, not gimmicks, in Government spending; and by fairness, for a change, in the way additional burdens are borne.

Tonight I want to talk with you about what Government can do because I believe Government must do more. But let me say first that the real engine of economic growth in this country is the private sector, and second, that each of us must be an engine of growth and change. The truth is that as Government creates more opportunity in this new and different time, we must also demand more responsibility in turn.

Our immediate priority must be to create jobs, create jobs now. Some people say, "Well, we're in a recovery, and we don't have to do that." Well, we all hope we're in a recovery, but we're sure not creating new jobs. And there's no recovery worth its salt that doesn't put the American people back to work.

To create jobs and guarantee a strong recovery, I call on Congress to enact an immediate package of jobs investments of over \$30 billion to put people to work now, to create a half a million jobs: jobs to rebuild our highways and airports, to renovate housing, to bring new life to rural communities, and spread hope and opportunity among our Nation's youth. Especially I want to emphasize, after the events of last year in Los Angeles and the countless stories of despair in our cities and in our poor rural communities, this proposal will create almost 700,000 new summer jobs for displaced, unemployed young people alone this summer. And tonight I invite America's business leaders to join us in this effort so that together we can provide over one million summer jobs in cities and poor rural areas for our young people.

Second, our plan looks beyond today's business cycle because our aspirations extend into the next century. The heart of this plan deals with the long term. It is an investment program designed to increase public and private investment in areas critical to our economic future. And it has a deficit reduction program that will increase the savings available for the private sector to invest, will lower interest rates, will decrease the percentage of the Federal budget claimed by interest payments, and decrease the risk of financial

market disruptions that could adversely affect our economy.

Over the long run, all this will bring us a higher rate of economic growth, improved productivity, more high-quality jobs, and an improved economic competitive position in the world. In order to accomplish both increased investment and deficit reduction, something no American Government has ever been called upon to do at the same time before, spending must be cut, and taxes must be raised.

The spending cuts I recommend were carefully thought through in a way to minimize any adverse economic impact, to capture the peace dividend for investment purposes, and to switch the balance in the budget from consumption to more investment. The tax increases and the spending cuts were both designed to assure that the cost of this historic program to face and deal with our problems will be borne by those who could readily afford it the most. Our plan is designed, furthermore, and perhaps in some ways most importantly, to improve the health of American business through lower interest rates, more incentives to invest, and better trained workers.

Because small business has created such a high percentage of all the new jobs in our Nation over the last 10 or 15 years, our plan includes the boldest targeted incentives for small business in history. We propose a permanent investment tax credit for the smallest firms in this country, with revenues of under \$5 million. That's about 90 percent of the firms in America, employing about 40 percent of the work force but creating a big majority of the net new jobs for more than a decade. And we propose new rewards for entrepreneurs who take new risks. We propose to give small business access to all the new technologies of our time. And we propose to attack this credit crunch which has denied small business the credit they need to flourish and prosper.

With a new network of community development banks and \$1 billion to make the dream of enterprise zones real, we propose to bring new hope and new jobs to storefronts and factories from south Boston to south Texas to south central Los Angeles. This plan invests in our roads, our bridges,

our transit systems, in high-speed railways, and high-tech information systems. And it provides the most ambitious environmental cleanup in partnership with State and local government of our time, to put people to work and to preserve the environment for our future.

Standing as we are on the edge of a new century, we know that economic growth depends as never before on opening up new markets overseas and expanding the volume of world trade. And so, we will insist on fair trade rules in international markets as a part of a national economic strategy to expand trade, including the successful completion of the latest round of world trade talks and the successful completion of a North American Free Trade Agreement, with appropriate safeguards for our workers and for the environment.

At the same time—and I say this to you in both parties and across America tonight, all the people who are listening—it is not enough to pass a budget or even to have a trade agreement. This world is changing so fast that we must have aggressive, targeted attempts to create the high-wage jobs of the future. That's what all our competitors are doing. We must give special attention to those critical industries that are going to explode in the 21st century but that are in trouble in America today, like aerospace. We must provide special assistance to areas and to workers displaced by cuts in the defense budget and by other unavoidable economic dislocations.

And again I will say we must do this together. I pledge to you that I will do my best to see that business and labor and Government work together for a change.

But all of our efforts to strengthen the economy will fail—let me say this again; I feel so strongly about this—all of our efforts to strengthen the economy will fail unless we also take this year, not next year, not 5 years from now but this year, bold steps to reform our health care system.

In 1992, we spent 14 percent of our income on health care, more than 30 percent more than any other country in the world, and yet we were the only advanced nation that did not provide a basic package of health care benefits to all of its citizens. Unless we

change the present pattern, 50 percent of the growth in the deficit between now and the year 2000 will be in health care costs. By the year 2000 almost 20 percent of our income will be in health care. Our families will never be secure, our businesses will never be strong, and our Government will never again be fully solvent until we tackle the health care crisis. We must do it this year.

The combination of the rising cost of care and the lack of care and the fear of losing care are endangering the security and the very lives of millions of our people. And they are weakening our economy every day. Reducing health care costs can liberate literally hundreds of billions of dollars for new investment in growth and jobs. Bringing health costs in line with inflation would do more for the private sector in this country than any tax cut we could give and any spending program we could promote. Reforming health care over the long run is critically essential to reducing not only our deficit but to expanding investment in America.

Later this spring, after the First Lady and the many good people who are helping her all across the country complete their work, I will deliver to Congress a comprehensive plan for health care reform that finally will bring costs under control and provide security to all of our families, so that no one will be denied the coverage they need but so that our economic future will not be compromised either. We'll have to root out fraud and overcharges and make sure that paperwork no longer chokes your doctor. We'll have to maintain the highest American standards and the right to choose in a system that is the world's finest for all those who can access it. But first we must make choices. We must choose to give the American people the quality they demand and deserve with a system that will not bankrupt the country or further drive more Americans into agony.

Let me further say that I want to work with all of you on this. I realize this is a complicated issue. But we must address it. And I believe if there is any chance that Republicans and Democrats who disagree on taxes and spending or anything else could agree on one thing, surely we can all look at these numbers and go home and tell our people the truth. We cannot continue these spend-

ing patterns in public or private dollars for health care for less and less and less every year. We can do better. And I will work to do better.

Perhaps the most fundamental change the new direction I propose offers is its focus on the future and its investment which I seek in our children. Each day we delay really making a commitment to our children carries a dear cost. Half of the 2-year-olds in this country today don't receive the immunizations they need against deadly diseases. Our plan will provide them for every eligible child. And we know now that we will save \$10 later for every \$1 we spend by eliminating preventable childhood diseases. That's a good investment no matter how you measure it.

I recommend that the women, infants, and children's nutrition program be expanded so that every expectant mother who needs the help gets it. We all know that Head Start, a program that prepares children for school, is a success story. We all know that it saves money, but today it just reaches barely over one-third of all the eligible children. Under this plan, every eligible child will be able to get a head start. This is not just the right thing to do; it is the smart thing to do. For every dollar we invest today we'll save \$3 tomorrow. We have to start thinking about tomorrow. I've heard that somewhere before. [Laughter]

We have to ask more in our schools of our students, our teachers, our principals, our parents. Yes, we must give them the resources they need to meet high standards, but we must also use the authority and the influence and the funding of the Education Department to promote strategies that really work in learning. Money alone is not enough. We have to do what really works to increase learning in our schools.

We have to recognize that all of our high school graduates need some further education in order to be competitive in this global economy. So we have to establish a partnership between businesses and education and the Government for apprenticeship programs in every State in this country to give our people the skills they need. Lifelong learning must benefit not just young high school graduates but workers too, throughout

their career. The average 18-year-old today will change jobs seven times in a lifetime. We have done a lot in this country on worker training in the last few years, but the system is too fractured. We must develop a unified, simplified, sensible, streamlined worker-training program so that workers receive the training they need regardless of why they lost their jobs or whether they simply need to learn something new to keep them. We have got to do better on this.

And finally, I propose a program that got a great response from the American people all across this country last year: a program of national service to make college loans available to all Americans and to challenge them at the same time to give something back to their country as teachers or police officers or community service workers; to give them the option to pay the loans back, but at tax time so they can't beat the bill, but to encourage them instead to pay it back by making their country stronger and making their country better and giving us the benefit of their knowledge.

A generation ago when President Kennedy proposed and the United States Congress embraced the Peace Corps, it defined the character of a whole generation of Americans committed to serving people around the world. In this national service program, we will provide more than twice as many slots for people before they go to college to be in national service than ever served in the Peace Corps. This program could do for this generation of Members of Congress what the land grant college act did and what the GI bill did for former Congressmen. In the future, historians who got their education through the national service loan will look back on you and thank you for giving America a new lease on life, if you meet this challenge.

If we believe in jobs and we believe in learning, we must believe in rewarding work. If we believe in restoring the values that make America special, we must believe that there is dignity in all work, and there must be dignity for all workers. To those who care for our sick, who tend our children, who do our most difficult and tiring jobs, the new direction I propose will make this solemn, simple commitment: By expanding the refundable earned income tax credit, we will

make history. We will reward the work of millions of working poor Americans by realizing the principle that if you work 40 hours a week and you've got a child in the house, you will no longer be in poverty.

Later this year, we will offer a plan to end welfare as we know it. I have worked on this issue for the better part of a decade. And I know from personal conversations with many people that no one, no one wants to change the welfare system as badly as those who are trapped in it. I want to offer the people on welfare the education, the training, the child care, the health care they need to get back on their feet, but say after 2 years they must get back to work, too, in private business if possible, in public service if necessary. We have to end welfare as a way of life and make it a path to independence and dignity.

Our next great goal should be to strengthen our families. I compliment the Congress for passing the Family and Medical Leave Act as a good first step, but it is time to do more. This plan will give this country the toughest child support enforcement system it has ever had. It is time to demand that people take responsibility for the children they bring in this world.

And I ask you to help to protect our families against the violent crime which terrorizes our people and which tears our communities apart. We must pass a tough crime bill. I support not only the bill which didn't quite make it to the President's desk last year but also an initiative to put 100,000 more police officers on the street, to provide bootcamps for first-time nonviolent offenders for more space for the hardened criminals in jail, and I support an initiative to do what we can to keep guns out of the hands of criminals. Let me say this. I will make you this bargain: If you will pass the Brady bill, I'll sure sign it.

Let me say now, we should move to the harder parts.

I think it is clear to every American, including every Member of Congress of both parties, that the confidence of the people who pay our bills in our institutions in Washington is not high. We must restore it. We must begin again to make Government work for ordinary taxpayers, not simply for organized interest groups. And that beginning

must start with real political reform. I am asking the United States Congress to pass a real campaign finance reform bill this year. I ask you to increase the participation of the American people by passing the motor voter bill promptly. I ask you to deal with the undue influence of special interest by passing a bill to end the tax deduction for lobbying and to act quickly to require all the people who lobby you to register as lobbyists by passing the lobbying registration bill.

Believe me, they were cheering that last session at home. I believe lobby reform and campaign finance reform are a sure path to increased popularity for Republicans and Democrats alike because it says to the voters back home, "This is your House. This is your Senate. We're your hired hands, and every penny we draw is your money."

Next, to revolutionize Government we have to ensure that we live within our means, and that should start at the top and with the White House. In the last few days I have announced a cut in the White House staff of 25 percent, saving approximately \$10 million. I have ordered administrative cuts in budgets of Agencies and Departments. I have cut the Federal bureaucracy, or will over the next 4 years, by approximately 100,000 positions, for a combined savings of \$9 billion. It is time for Government to demonstrate, in the condition we're in, that we can be as frugal as any household in America.

And that's why I also want to congratulate the Congress. I noticed the announcement of the leadership today that Congress is taking similar steps to cut its costs. I think that is important. I think it will send a very clear signal to the American people.

But if we really want to cut spending, we're going to have to do more, and some of it will be difficult. Tonight I call for an across-the-board freeze in Federal Government salaries for one year. And thereafter, during this 4-year period, I recommend that salaries rise at one point lower than the cost of living allowance normally involved in Federal pay increases.

Next, I recommend that we make 150 specific budget cuts, as you know, and that all those who say we should cut more be as specific as I have been.

Finally, let me say to my friends on both sides of the aisle, it is not enough simply to cut Government; we have to rethink the whole way it works. When I became President I was amazed at just the way the White House worked, in ways that added lots of money to what taxpayers had to pay, outmoded ways that didn't take maximum advantage of technology and didn't do things that any business would have done years ago to save taxpayers' money.

So I want to bring a new spirit of innovation into every Government Department. I want to push education reform, as I said, not just to spend more money but to really improve learning. Some things work, and some things don't. We ought to be subsidizing the things that work and discouraging the things that don't. I'd like to use that Superfund to clean up pollution for a change and not just pay lawyers.

In the aftermath of all the difficulties with the savings and loans, we must use Federal bank regulators to protect the security and safety of our financial institutions, but they should not be used to continue the credit crunch and to stop people from making sensible loans.

I'd like for us to not only have welfare reform but to reexamine the whole focus of all of our programs that help people, to shift them from entitlement programs to empowerment programs. In the end we want people not to need us anymore. I think that's important.

But in the end we have to get back to the deficit. For years there's been a lot of talk about it but very few credible efforts to deal with it. And now I understand why, having dealt with the real numbers for 4 weeks. But I believe this plan does; it tackles the budget deficit seriously and over the long term. It puts in place one of the biggest deficit reductions and one of the biggest changes in Federal priorities, from consumption to investment, in the history of this country at the same time over the next 4 years.

Let me say to all the people watching us tonight who will ask me these questions beginning tomorrow as I go around the country and who've asked it in the past: We're not cutting the deficit just because experts say it's the thing to do or because it has some

intrinsic merit. We have to cut the deficit because the more we spend paying off the debt, the less tax dollars we have to invest in jobs and education and the future of this country. And the more money we take out of the pool of available savings, the harder it is for people in the private sector to borrow money at affordable interest rates for a college loan for their children, for a home mortgage, or to start a new business.

That's why we've got to reduce the debt, because it is crowding out other activities that we ought to be engaged in and that the American people ought to be engaged in. We cut the deficit so that our children will be able to buy a home, so that our companies can invest in the future and in retraining their workers, so that our Government can make the kinds of investments we need to be a stronger and smarter and safer nation.

If we don't act now, you and I might not even recognize this Government 10 years from now. If we just stay with the same trends of the last 4 years, by the end of the decade the deficit will be \$635 billion a year, almost 80 percent of our gross domestic product. And paying interest on that debt will be the costliest Government program of all. We'll still be the world's largest debtor. And when Members of Congress come here, they'll be devoting over 20 cents on the dollar to interest payments, more than half of the budget to health care and to other entitlements. And you'll come here and deliberate and argue over 6 or 7 cents on the dollar, no matter what America's problems are. We will not be able to have the independence we need to chart the future that we must. And we'll be terribly dependent on foreign funds for a large portion of our investment.

This budget plan, by contrast, will by 1997 cut \$140 billion in that year alone from the deficit, a real spending cut, a real revenue increase, a real deficit reduction, using the independent numbers of the Congressional Budget Office. *[Laughter]* Well you can laugh, my fellow Republicans, but I'll point out that the Congressional Budget Office was normally more conservative in what was going to happen and closer to right than previous Presidents have been.

I did this so that we could argue about priorities with the same set of numbers. I

did this so that no one could say I was estimating my way out of this difficulty. I did this because if we can agree together on the most prudent revenues we're likely to get if the recovery stays and we do right things economically, then it will turn out better for the American people than we say. In the last 12 years, because there were differences over the revenue estimates, you and I know that both parties were given greater elbow room for irresponsibility. This is tightening the rein on the Democrats as well as the Republicans. Let's at least argue about the same set of numbers so the American people will think we're shooting straight with them.

As I said earlier, my recommendation makes more than 150 difficult reductions to cut the Federal spending by a total of \$246 billion. We are eliminating programs that are no longer needed, such as nuclear power research and development. We're slashing subsidies and canceling wasteful projects. But many of these programs were justified in their time, and a lot of them are difficult for me to recommend reductions in, some really tough ones for me personally. I recommend that we reduce interest subsidies to the Rural Electric Administration. That's a difficult thing for me to recommend. But I think that I cannot exempt the things that exist in my State or in my experience, if I ask you to deal with things that are difficult for you to deal with. We're going to have to have no sacred cows except the fundamental abiding interest of the American people.

I have to say that we all know our Government has been just great at building programs. The time has come to show the American people that we can limit them too; that we can not only start things, that we can actually stop things.

About the defense budget, I raise a hope and a caution. As we restructure our military forces to meet the new threats of the post-cold-war world, it is true that we can responsibly reduce our defense budget. And we may all doubt what that range of reductions is, but let me say that as long as I am President, I will do everything I can to make sure that the men and women who serve under the American flag will remain the best trained, the best prepared, the best equipped fighting force in the world. And every one of you

should make that solemn pledge. We still have responsibilities around the world. We are the world's only superpower. This is still a dangerous and uncertain time, and we owe it to the people in uniform to make sure that we adequately provide for the national defense and for their interests and needs. Backed by an effective national defense and a stronger economy, our Nation will be prepared to lead a world challenged as it is everywhere by ethnic conflict, by the proliferation of weapons of mass destruction, by the global democratic revolution, and by challenges to the health of our global environment.

I know this economic plan is ambitious, but I honestly believe it is necessary for the continued greatness of the United States. And I think it is paid for fairly, first by cutting Government, then by asking the most of those who benefited the most in the past, and by asking more Americans to contribute today so that all of us can prosper tomorrow.

For the wealthiest, those earning more than \$180,000 per year, I ask you all who are listening tonight to support a raise in the top rate for Federal income taxes from 31 to 36 percent. We recommend a 10-percent surtax on incomes over \$250,000 a year, and we recommend closing some loopholes that let some people get away without paying any tax at all.

For businesses with taxable incomes in excess of \$10 million we recommend a raise in the corporate tax rate, also to 36 percent, as well as a cut in the deduction for business entertainment expenses. Our plan seeks to attack tax subsidies that actually reward companies more for shutting their operations down here and moving them overseas than for staying here and reinvesting in America. I say that as someone who believes that American companies should be free to invest around the world and as a former Governor who actively sought investment of foreign companies in my State. But the Tax Code should not express a preference to American companies for moving somewhere else, and it does in particular cases today.

We will seek to ensure that, through effective tax enforcement, foreign corporations who do make money in America simply pay

the same taxes that American companies make on the same income.

To middle class Americans who have paid a great deal for the last 12 years and from whom I ask a contribution tonight, I will say again as I did on Monday night: You're not going alone any more, you're certainly not going first, and you're not going to pay more for less as you have too often in the past. I want to emphasize the facts about this plan: 98.8 percent of America's families will have no increase in their income tax rates, only 1.2 percent at the top.

Let me be clear: There will also be no new cuts in benefits for Medicare. As we move toward the 4th year, with the explosion in health care costs, as I said, projected to account for 50 percent of the growth of the deficit between now and the year 2000, there must be planned cuts in payments to providers, to doctors, to hospitals, to labs, as a way of controlling health care costs. But I see these only as a stopgap until we can reform the entire health care system. If you'll help me do that, we can be fair to the providers and to the consumers of health care. Let me repeat this, because I know it matters to a lot of you on both sides of the aisle. This plan does not make a recommendation for new cuts in Medicare benefits for any beneficiary.

Secondly, the only change we are making in Social Security is one that has already been publicized. The plan does ask older Americans with higher incomes, who do not rely solely on Social Security to get by, to contribute more. This plan will not affect the 80 percent of Social Security recipients who do not pay taxes on Social Security now. Those who do not pay tax on Social Security now will not be affected by this plan.

Our plan does include a broad-based tax on energy, and I want to tell you why I selected this and why I think it's a good idea. I recommend that we adopt a BTU tax on the heat content of energy as the best way to provide us with revenue to lower the deficit because it also combats pollution, promotes energy efficiency, promotes the independence, economically, of this country as well as helping to reduce the debt, and because it does not discriminate against any area. Unlike a carbon tax, that's not too hard

on the coal States; unlike a gas tax, that's not too tough on people who drive a long way to work; unlike an ad valorem tax, it doesn't increase just when the price of an energy source goes up. And it is environmentally responsible. It will help us in the future as well as in the present with the deficit.

Taken together these measures will cost an American family with an income of about \$40,000 a year less than \$17 a month. It will cost American families with incomes under \$30,000 nothing because of other programs we propose, principally those raising the earned income tax credit.

Because of our publicly stated determination to reduce the deficit, if we do these things, we will see the continuation of what's happened just since the election. Just since the election, since the Secretary of the Treasury, the Director of the Office of Management and Budget, and others who have begun to speak out publicly in favor of a tough deficit reduction plan, interest rates have continued to fall long-term. That means that for the middle class, who will pay something more each month, if they had any credit needs or demands, their increased energy costs will be more than offset by lower interest costs for mortgages, consumer loans, credit cards. This can be a wise investment for them and their country now.

I would also point out what the American people already know, and that is because we're a big, vast country where we drive long distances, we have maintained far lower burdens on energy than any other advanced country. We will still have far lower burdens on energy than any other advanced country. And these will be spread fairly, with real attempts to make sure that no cost is imposed on families with incomes under \$30,000 and that the costs are very modest until you get into the higher income groups where the income taxes trigger in.

Now, I ask all of you to consider this: Whatever you think of the tax program, whatever you think of the spending cuts, consider the cost of not changing. Remember the numbers that you all know. If we just keep on doing what we're doing, by the end of the decade we'll have a \$650-billion-a-year deficit. If we just keep on doing what we're doing, by the end of the decade 20 percent

of our national income will go to health care every year, twice as much as any other country on the face of the globe. If we just keep on doing what we're doing, over 20 cents on the dollar will have to go to service the debt.

Unless we have the courage now to start building our future and stop borrowing from it, we're condemning ourselves to years of stagnation interrupted by occasional recessions, to slow growth in jobs, to no more growth in income, to more debt, to more disappointment. Worse, unless we change, unless we increase investment and reduce the debt to raise productivity so that we can generate both jobs and incomes, we will be condemning our children and our children's children to a lesser life than we enjoyed. Once Americans looked forward to doubling their living standards every 25 years. At present productivity rates, it will take 100 years to double living standards, until our grandchildren's grandchildren are born. I say that is too long to wait.

Tonight the American people know we have to change. But they're also likely to ask me tomorrow and all of you for the weeks and months ahead whether we have the fortitude to make the changes happen in the right way. They know that as soon as I leave this Chamber and you go home, various interest groups will be out in force lobbying against this or that piece of this plan, and that the forces of conventional wisdom will offer a thousand reasons why we well ought to do this but we just can't do it.

Our people will be watching and wondering, not to see whether you disagree with me on a particular issue but just to see whether this is going to be business as usual or a real new day, whether we're all going to conduct ourselves as if we know we're working for them. We must scale the walls of the people's skepticisms, not with our words but with our deeds. After so many years of gridlock and indecision, after so many hopeful beginnings and so few promising results, the American people are going to be harsh in their judgments of all of us if we fail to seize this moment.

This economic plan can't please everybody. If the package is picked apart, there will be something that will anger each of us, won't please anybody. But if it is taken as

a whole, it will help all of us. So I ask you all to begin by resisting the temptation to focus only on a particular spending cut you don't like or some particular investment that wasn't made. And nobody likes the tax increases, but let's just face facts. For 20 years, through administrations of both parties, incomes have stalled and debt has exploded and productivity has not grown as it should. We cannot deny the reality of our condition. We have got to play the hand we were dealt and play it as best we can.

My fellow Americans, the test of this plan cannot be what is in it for me. It has got to be what is in it for us. If we work hard and if we work together, if we rededicate ourselves to creating jobs, to rewarding work, to strengthening our families, to reinventing our Government, we can lift our country's fortunes again.

Tonight, I ask everyone in this Chamber and every American to look simply into your heart, to spark your own hopes, to fire your own imagination. There is so much good, so much possibility, so much excitement in this country now that if we act boldly and honestly, as leaders should, our legacy will be one of prosperity and progress. This must be America's new direction. Let us summon the courage to seize it.

Thank you. God bless America.

NOTE: The President spoke at 9:10 p.m. in the House Chamber of the Capitol.

Proclamation 6529—National Visiting Nurse Associations Week, 1993

February 18, 1993

By the President of the United States of America

A Proclamation

Since 1885, countless men, women, and children have been provided care in their own communities and homes by the staff of Visiting Nurse Associations. These associations are in 422 urban and rural communities in 45 States and provide home health care to more than 1,500,000 people. The associa-

tions are voluntary in nature, independently owned, and community based. They offer a wide range of services, including hospice care, personal care, homemaking, social services, nutritional counseling, specialized nursing care, and occupational, physical, and speech therapy by registered nurses.

Historically, the care provided by Visiting Nurse Associations has enabled many individuals who are chronically ill or disabled to remain in their homes. Such care provides a setting that is familiar to them and is characterized by the physical and social support of family, friends, and loved ones.

Today, as an increasing number of people are being released from acute care settings and returning to their communities in need of complex home health assistance, Visiting Nurse Associations have been quick to respond. Whether caring for a low birth-weight baby, assisting a person recently released from the hospital following surgery, or administering life-sustaining procedures, Visiting Nurse Associations have proven to be critical care providers.

The associations adhere to high standards of quality and provide personalized and cost-effective health care and support, regardless of a person's ability to pay. They are enthusiastically supported by the communities in which they are located, and their resources are regularly enhanced by the services of volunteers and the donations of community members.

In recognition of the increasing need for home health care, and the significant potential of Visiting Nurse Associations to provide this care, the Congress, by House Joint Resolution 484, has designated the week beginning February 14, 1993, as "National Visiting Nurse Associations Week" and has authorized and requested the President to issue a proclamation in observance of this week.

Now, Therefore, I, William J. Clinton, President of the United States of America, by the authority vested in me by the Constitution and the laws of the United States, do hereby proclaim the week beginning February 14, 1993, as National Visiting Nurse Associations Week. I urge all Americans to observe this week with appropriate programs and activities.

In Witness Whereof, I have hereunto set my hand this eighteenth day of February, in the year of our Lord nineteen hundred and ninety-three, and of the Independence of the United States of America the two hundred and seventeenth.

William J. Clinton

[Filed with the Office of the Federal Register, 12:05 p.m., February 19, 1993]

NOTE: This proclamation will be published in the Federal Register on February 23.

Nomination of Phil Lader To Be Deputy Director for Management for the Office of Management and Budget

February 19, 1993

The President today appointed Phil Lader, a South Carolina businessman and educator, to be the Office of Management and Budget's Deputy Director for Management. As the senior administration official directly responsible for cutting waste and inefficiency in Government operations, Lader will play a key role in the President's efforts to reinvent Government.

"We must streamline the operations of the Federal Government," said President Clinton. "We must squeeze every penny that we have out of the Government before we ask ordinary Americans to contribute to deficit reduction. Phil Lader has my complete confidence. I trust his ability to find every way possible to carry out my mandate of slashing the executive costs of Government."

A lawyer by training and candidate for South Carolina Governor in 1986, Mr. Lader has had senior management experience in diverse fields. In business, he was president of Sea Pines Company, an operator and developer of recreation facilities, and executive vice president of a financial holding company. In academia, he was president of Australia's first private university and president of Winthrop University in South Carolina. He also was the founder and host of Renaissance Weekends and president of Business Executives for National Security.

Mr. Lader, 46, was educated at Duke, Michigan, Oxford, and Harvard Law school. He has been a trustee or director of various colleges, corporations, banks, and non-profit institutions. He and his wife, Linda LeSourd Lader, have two young daughters, and their permanent residence is Hilton Head Island, SC.

Nomination of Thomas Glynn To Be Deputy Secretary of Labor

February 19, 1993

The President announced today his intention to nominate Thomas Glynn of Belmont, Massachusetts for the post of Deputy Secretary of Labor. Glynn is currently Brown University's senior vice president for finance and administration.

"One of the most important things we need to do in this administration is learn how to manage the Government better," said President Clinton. "I've pledged to save \$9 billion by controlling administrative costs. Thomas Glynn has the kind of experience managing large institutions, both public and private, that is needed to make that happen."

Glynn has served at Brown since April 1991. Prior to that he was the general manager of the Massachusetts Bay Transportation Authority, general manager of the World Trade Center Boston, deputy commissioner of the Massachusetts Department of Public Welfare, and assistant dean of the Florence Heller Graduate School at Brandeis University. He served in a variety of positions in the Carter administration. Glynn's public service began with 2 years as a VISTA volunteer in South Boston. Glynn is a resident of Belmont, MA.

Nomination of Leslie Samuels To Be an Assistant Secretary of the Treasury

February 19, 1993

President Clinton announced today that he intends to nominate Leslie Samuels, a highly respected tax attorney, as Assistant Secretary for Tax Policy at the Department of Treasury.

"As I take the case for my economic plan to the people of this country," said the President, "I am very pleased to know that some-

one of Leslie Samuels' caliber will be watching over tax policy at Treasury. He will do an excellent job at keeping my commitment to a tax system that is fair to all Americans."

Samuels, who is a certified public accountant as well as an attorney, has been a partner in the law firm of Cleary, Gotlieb, Steen, and Hamilton since 1975, and has been with the firm since 1968. He is a graduate of the Wharton School of Finance and Commerce at the University of Pennsylvania and of Harvard Law School, where he was editor of the "Law Review." He has co-authored a number of articles on tax issues in such publications as "Tax Law Review" and "Tax Lawyer."

A native of St. Louis, MO, Samuels lives in New York City with his wife, Dr. Augusta Gross. They have two grown children, Colin and Polly.

Digest of Other White House Announcements

The following list includes the President's public schedule and other items of general interest announced by the Office of the Press Secretary and not included elsewhere in this issue.

February 13

In the morning, the President participated in a CIA briefing at the White House.

February 14

In the morning, the President went to Haines Point, East Potomac Park, Washington, DC, where he signed a proclamation designating February as "American Heart Month" and then ran in the American Heart Association's "Run for Heart".

February 15

In the morning, the President participated in CIA and national security briefings at the White House. He later had a telephone conversation with President François Mitterrand of France.

In the afternoon, the President met with Senator J. Bennett Johnston, Congressman Martin Sabo, and Senator Bill Bradley.

February 16

In the morning, the President participated in CIA and national security briefings. He then met with Senator Jim Sasser.

In the afternoon, the President toured a road construction site at South Dakota Avenue, NE, Washington, DC, and met with construction workers. Later in the afternoon, the President met with Senator Daniel P. Moynihan and Congressman Dan Rostenkowski.

February 17

In the morning, the President participated in CIA and national security briefings.

At noon, the President met with news media anchors during lunch. In the afternoon, he met with Secretary of State Warren Christopher and later had a telephone conversation with Ross Perot.

February 18

In the morning, the President participated in CIA and national security briefings.

In the afternoon, the President traveled to St. Louis, MO, where he gave an address at Union Station and then traveled to Chillicothe, OH.

February 19

In the morning, the President spoke at Chillicothe High School in Chillicothe, OH, and later he held interviews with local TV stations.

In the afternoon, the President traveled to Hyde Park, NY, where he visited the Haviland Middle School and gave an address. He later visited the Franklin D. Roosevelt Library where he held local interviews before returning to Washington, DC, in the evening.

Nominations Submitted to the Senate

NOTE: No nominations were submitted to the Senate during the period covered by this issue.

Checklist of White House Press Releases

The following list contains releases of the Office of the Press Secretary that are neither printed as items nor covered by entries in the Digest of Other White House Announcements.

Released February 15

Transcripts of two press briefings by Press Secretary Dee Dee Myers

Transcript of a press briefing by Director of Communications George Stephanopoulos

Released February 16

Transcript of a press briefing by Press Secretary Dee Dee Myers

Transcript of a press briefing by Director of Communications George Stephanopoulos

Released February 17

Transcripts of two press briefings by Press Secretary Dee Dee Myers

Transcript of a press briefing by Leon Panetta, Director, Office of Management and Budget; Lloyd Bentsen, Secretary of the Treasury; and Laura Tyson, Chairman, Council of Economic Affairs on the President's economic plan

Released February 18

Transcript of a press briefing by Press Secretary Dee Dee Myers

Acts Approved by the President

NOTE: No acts approved by the President were received by the Office of the Federal Register during the period covered by this issue.