

hibit brought to life for thousands the story of freedom in America.

I invite all Americans to rediscover that story and others as our Nation observes National African-American History Month.

William J. Clinton

Nomination of Kenneth D. Brody To Be President and Chairman of the Export-Import Bank of the United States

February 1, 1993

President Clinton today announced his intention to nominate Kenneth D. Brody as President and Chairman of the Export-Import Bank of the United States.

Mr. Brody is an investment banker with substantial international financing experience. He was a member of Goldman, Sachs & Co. from 1971 to 1991, where he was elected partner in 1978 and member of the management committee in 1990. Currently he is a limited partner with the firm. He co-headed the merchant banking group, headed the real estate group, founded and headed the high-technology group, and engaged in a wide range of investment banking activities. His international experience began in 1972 and, in addition to many international financings, includes managing two global businesses for Goldman, Sachs, and advising the Mexican Government on the privatization of their telephone company. He holds an MBA from the Harvard Business School.

"I'm very pleased to make this announcement today," said President Clinton. "Having someone with Ken Brody's experience and knowledge at the helm of the Export-Import Bank will help to ensure the orderly flow of trade and the promotion of American exports, a vital part of our Nation's economy."

The Export-Import Bank of the United States facilitates and aids in financing exports of U.S. goods and services. The bank has implemented a variety of programs to meet the needs of the U.S. exporting community. These programs take the form of direct lending or the issuance of guarantees and insurance so that exporters and private banks can

extend appropriate financing without taking undue risks.

Remarks at the Democratic Governors' Association Dinner

February 1, 1993

Thank you very much, Governor Walters. And thank you, ladies and gentlemen, for that wonderful welcome.

I am full of gratitude tonight as I remember that just a year ago when I was at this banquet, I came in from the cold of New Hampshire, cold in more ways than one—[laughter]—and received from the leadership of this organization a white scarf, which I wore for the remainder of the campaign in New Hampshire to stay warm, a cap which I still have, and a renewed sense that the battle in which I was engaged was worth the effort.

I want to thank every one of you who had anything to do with that. I noticed in the audience tonight the Secretary of Commerce, Ron Brown, who did such a brilliant job as the head of our party and keeping us going; representatives of many groups, teachers, working people, and others out here in this audience, that have worked so hard to give us a chance to put our children first in this country again; and many others who raised money, knocked on doors, and walked along roads.

I want to pay a particular tribute tonight to my good friend the Governor of Hawaii, not only for his leadership as the chair of the Democratic Governors' Association but for being my friend and supporter and for giving us a model of what an aggressive, active Democratic leader ought to be.

Under John's leadership, the Democratic Governors' Association had one of its busiest and most successful years. There are now two more Democratic Governors. The DGA worked closely with our campaign, and largely as a result of that teamwork we won 8 of the 12 races in which we were engaged last year, the best showing by the Democratic Governors since 1982 when I, as the youngest ex-Governor in the history of America, made my comeback. [Laughter] Now we