

**Letter to Congressional Leaders
Transmitting the Lithuania-United
States Fishery Agreement**

January 19, 1993

Dear Mr. President: (Dear Mr. Speaker:)

In accordance with the Magnuson Fishery Conservation and Management Act of 1976 (Public Law 94-265; 16 U.S.C. 1801 *et seq.*), I transmit herewith an Agreement between the Government of the United States of America and the Government of the Republic of Lithuania Concerning Fisheries off the Coasts of the United States, with annex, signed at Washington on November 12, 1992. The agreement constitutes a governing international fishery agreement within the requirements of section 201(c) of the Act.

U.S. fishing industry interests have urged prompt consideration of this agreement to take advantage of opportunities for seasonal cooperative fishing ventures. I recommend that the Congress give favorable consideration to this agreement at an early date.

Sincerely,

George Bush

NOTE: This letter was released by the Office of the Press Secretary on January 20. Identical letters were sent to Thomas S. Foley, Speaker of the House of Representatives, and Dan Quayle, President of the Senate.

**Message to the Senate Transmitting
the Argentina-United States
Investment Treaty**

January 19, 1993

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the United States of America and the Argentine Republic Concerning the Reciprocal Encouragement and Protection of Investment, with Protocol, signed at Washington on November 14, 1991; and an amendment to the Protocol effected by exchange of notes at Buenos Aires on August 24 and November 6, 1992. I transmit also, for the information of the

Senate, the report of the Department of State with respect to this treaty.

This is the first bilateral investment treaty with a Latin American country to be transmitted to the Senate since the announcement of my Enterprise for the Americas Initiative in June 1990. The treaty is designed to protect U.S. investment and encourage private sector development in Argentina and to support the economic reforms taking place there. The treaty's standstill and roll-back of Argentina's trade-distorting performance requirements are precedent-setting steps in opening markets for U.S. exports. In this regard, as well as in its approach to dispute settlement, the treaty will serve as a model for our negotiations with other South American countries.

The treaty is fully consistent with U.S. policy toward international investment. A specific tenet, reflected in this treaty, is that U.S. investment abroad and foreign investment in the United States should receive fair, equitable, and nondiscriminatory treatment. Under this treaty, the Parties also agree to international law standards for expropriation and expropriation compensation; free transfers of funds associated with investments; and the option of the investor to resolve disputes with the host government through international arbitration.

I recommend that the Senate consider this treaty as soon as possible, and give its advice and consent to ratification of the treaty, with protocol, as amended, at an early date.

George Bush

The White House,
January 19, 1993.

NOTE: This message was released by the Office of the Press Secretary on January 20.

**Message to the Senate Transmitting
the Bulgaria-United States
Investment Treaty**

January 19, 1993

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I trans-