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Memorandum.

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## LEGAL TENDER CASES.

In these cases (*Knox v. Lee* and *Parker v. Davis*), two questions were some time since directed to be argued, namely: 1st. Is the act of Congress known as the Legal Tender Act constitutional as to contracts made before its passage? 2d. Is it valid as applicable to transactions since its passage?

The questions were accordingly argued by *Mr. Akerman*, Attorney-General, in the affirmative, and by *Mr. Clarkson N. Potter* on the other side; and, having been considered by THE COURT, both were adjudged in the affirmative, and judgments entered accordingly.

The CHIEF JUSTICE, with Associate Justices NELSON, CLIFFORD, and FIELD, dissented from the majority of the court, upon both propositions and the result, holding that the act of Congress, so far as applicable to contracts made before its passage, was repugnant to the Constitution and void; and also, that it was repugnant to the Constitution and void, so far as applicable to contracts made since its passage.

No opinion of the court nor any reasons for dissent were now given. It was stated, however, that they would be read hereafter, before the close of the term. The case, along with a few others crowded for want of space from this volume, will be reported in a subsequent one.