

AMENDMENT OF BANKRUPTCY RULES.

ORDER

It is ordered that paragraph (2) of Order 53 of the General Orders in Bankruptcy heretofore promulgated by this Court be and it hereby is amended to read as follows:

“(2) The condition of bonds hereafter given shall be substantially to the effect that the banking institution, so designated, shall well and truly account for and pay over all moneys deposited with it as such depository, and shall pay out such moneys only as provided by the bankruptcy law and applicable general orders and court rules, and shall abide by all orders of the court in respect of such moneys, and shall otherwise faithfully perform all duties pertaining to it as such depository; provided, that no security in the form of a bond or otherwise shall be required in the case of such part of the deposits as are insured under section 12 B of the Federal Reserve Act, as amended.”

It is further ordered that this amendment shall take effect immediately.

June 3, 1940.

ARRANGEMENT OF BANKRUPTCY RULES

ORDER

It is ordered that paragraph (2) of Order 22 of the General Order in Bankruptcy heretofore promulgated by the Court be and it hereby is amended to read as follows:

(2) The condition of bonds payable by or for the debtor to the effect that the banking institution so designated shall well and truly account for and pay over all money deposited with it as such institution, and shall pay out such money as is required by the bankruptcy trustee and application of such trustee and other parties shall be made by all parties to the same in respect of such money and all other moneys lawfully payable to or for the debtor to it as such institution, provided that no entry in the books of a bond or otherwise shall be required in the case of such part of the trustee as is herein under section 12 B of the Federal Bankruptcy Act amended.

It is further ordered that the amendments shall take effect immediately.

June 21, 1914