and the purposes for which securities may be issued under such chapter are extended to include any purchases of such notes and obligations.

The Secretary of the Treasury may at any time sell any of the notes or other obligations acquired by him under this section. All redemptions, purchases, and sales by the Secretary of the Treasury of such notes or other obligations shall be treated as public debt transactions of the United States.


**AMENDMENTS**


1988—Subsec. (e). Pub. L. 100–242 substituted “‘title 31, United States Code,’ for ‘‘title 31, United States Code’”, which for purposes of codification was translated as “‘title 31’,” thus requiring no change in text.

1984—Subsec. (e). Pub. L. 98–479 substituted “‘chapter 31 of title 31’” for “‘the Second Liberty Bond Act, as amended’,” and “such chapter” for “such Act, as amended.”.


1968—Subsecs. (a) to (d). Pub. L. 90–448, § 1303(c), repealed subsecs. (a) to (d), which created three funds, provided for deposits therein, investment of moneys in the funds, and deposit of salvage proceeds.

Subsec. (e). Pub. L. 90–448, § 1303(a), (b), substituted “‘current average market yield on outstanding marketable obligations of the United States of comparable maturities during the month’” for “‘current average rate on outstanding marketable obligations of the United States of comparable maturities as of the last day of the month’”, and struck out provisions which permitted the Secretary of the Treasury to purchase any notes and other obligations to be issued under this subsection.

Subsecs. (f) and (g), Pub. L. 90–448, § 1303(c), repealed subsec. (f) and (g), which provided for use of moneys in the Funds and for payment of administrative expenses.

**EFFECTIVE DATE OF 1968 AMENDMENT**

Amendment by Pub. L. 90–448 effective 120 days following Aug. 1, 1968, or such later date prescribed by the Secretary but in no event more than 180 days following Aug. 1, 1968, see section 1377 of Pub. L. 90–448, set out as an Effective Date note under section 4001 of this title.

**TRANSFER OF FUNCTIONS**

For transfer of all functions, personnel, assets, components, authorities, grant programs, and liabilities of the Federal Emergency Management Agency, including the functions of the Under Secretary for Federal Emergency Management relating thereto, to the Federal Emergency Management Agency, see section 315(a)(1) of Title 6, Domestic Security.

For transfer of functions, personnel, assets, and liabilities of the Federal Emergency Management Agency, including the functions of the Director of the Federal Emergency Management Agency relating thereto, to the Secretary of Homeland Security, and for treatment of related references, see former section 313(1) and sections 553(d), 552(d), and 557 of Title 6, Domestic Security.

and the Department of Homeland Security Reorganization Plan of November 25, 2002, as modified, set out as a note under section 542 of Title 6.

**FUNCTIONS OF PUBLIC HOUSING, URBANIZATION, AND HOUSING AND HOME FINANCE AGENCY**


Section 2417, set Aug. 7, 1956, ch. 1025, § 18, 70 Stat. 1085, prescribed additional functions of the Administrator.


Section 2420, set Aug. 7, 1956, ch. 1025, § 21, 70 Stat. 1086, provided for annual reports.

Section 2421, set Aug. 7, 1956, ch. 1025, § 22, 70 Stat. 1086, defined terms used in this chapter.

See section 4001 et seq. of this title.

**EFFECTIVE DATE OF REPEAL**

Repeal effective 120 days following Aug. 1, 1968, or such later date prescribed by the Secretary but in no event more than 180 days following Aug. 1, 1968, see section 1377 of Pub. L. 90–448, set out as an Effective Date note under section 4001 of this title.

**CHAPTER 26—NATIONAL SPACE PROGRAM**

**SUBCHAPTER I—GENERAL PROVISIONS**


**§ 2455. Repealed or Transferred**

CODIFICATION


Subsec. (a) was repealed by Pub. L. 111–314, § 6, Dec. 18, 2010, 124 Stat. 3444. See section 20132 of Title 51, National and Commercial Space Programs.

Subsec. (b) was transferred and is set out as a note under section 20132 of Title 51.


Section 2456, Pub. L. 85–568, title III, § 304(e), July 29, 1958, 72 Stat. 435, related to permission to use firearms. See section 20133 of Title 51, National and Commercial Space Programs.


§ 2459–1. Transferred

CODIFICATION

Section, Pub. L. 111–117, div. B, title III, Dec. 16, 2009, 123 Stat. 3144, which related to deposit of proceeds from lease of non-excess property, was transferred and is set out as a note under section 20185 of Title 51, National and Commercial Space Programs.


Section 2460, Pub. L. 86–45, § 4, June 15, 1959, 73 Stat. 75, which required that appropriations have prior authorization by Congress, see section 30010 of Title 51.


related to authorization to contract for tracking and data relay satellite services and requirement to report to congressional committees. See section 30303 of Title 51, National and Commercial Space Programs. See section 70303 of Title 51.


§ 2464a. Omitted

CODIFICATION

Section, Pub. L. 99–190, § 101(b) [title VII, § 8111], Dec. 19, 1985, 99 Stat. 1185, 1222, which related to payloads launched on Titan II launch vehicles and cost effectiveness as against space shuttle launches in fiscal year 1986, was omitted from the Code following the enactment of Title 51, National and Commercial Space Programs, by Pub. L. 111–314.


§ 2465a. Transferred. Pub. L. 106–588, title III, § 304, Nov. 4, 1992, 106 Stat. 5120, related to requirements for merit grant competition. See section 4090(a) to (c) of Title 51.

SUBCHAPTER II—COORDINATION OF AERONAUTICAL AND SPACE ACTIVITIES

§§ 2471, 2471a. Transferred

CODIFICATION

Section 2471, Pub. L. 100–685, title V, § 501, Nov. 17, 1988, 102 Stat. 4192, which related to the National Space Council, was transferred and is set out as a note under section 2011 of Title 51, National and Commercial Space Programs.


Section, Pub. L. 96–470, title II, § 206(b), Oct. 4, 1981, 95 Stat. 791, required Administrator of National Aeronautics and Space Administration to submit to Congress, not later than 45 days after close of each fiscal year, a report which sets forth, as of close of such fiscal year, the number of positions established, the name, compensation, and qualification of each incumbent, position or positions held in or outside Federal Government by each incumbent during the 5 years immediately preceding date of appointment, and such other information as required by Congress and authorized Administrator to omit any information deemed detrimental to national security, to inform Congress of such omission, and to supply all information concerning such matter at request of any Congressional committee.

Section, Pub. L. 101–144, title III, Nov. 9, 1989, 103 Stat. 863; Pub. L. 100–147, title II, § 20163 of Title 51, National and Commercial Space Programs. Last paragraph, requiring Administrator to submit plan for small and disadvantaged business goals within one year from Nov. 9, 1989, was repealed as obsolete.

§ 2473c. Repealed or Transferred
CODIFICATION
Subsec. (b) was transferred and is set out as a note under section 31102 of Title 51, National and Commercial Space Programs.
Subsecs. (c) to (h) were repealed by Pub. L. 111–314, § 6, Dec. 18, 2010, 124 Stat. 3444. See section 31102 of Title 51.


Section 2474, Pub. L. 85–568, title II, § 204, July 29, 1958, 72 Stat. 421; Pub. L. 86–426, title III, § 305(c)(3), Aug. 19, 1956, 78 Stat. 500, which established the Civilian-Military Liaison Committee, had been previously omitted from the Code due to the abolition of the Committee and transfer of its functions to the President of the United States by sections 1(e) and 3(a) of Reorg. Plan No. 4 of 1965, set out in the Appendix to Title 5, Government Organization and Employees. For restated provisions of subsections (b) and (c) of prior section 2474, see section 20114 of Title 51, National and Commercial Space Programs.


SUBCHAPTER III—UPPER ATMOSPHERE RESEARCH


CHAPTER 26A—NATIONAL SPACE GRANT COLLEGE AND FELLOWSHIP PROGRAM

§ 2486. Transferred
CODIFICATION
Section, Pub. L. 100–147, title II, § 202, Oct. 30, 1987, 101 Stat. 869, which related to congressional findings, was transferred and is set out as a note under section 40301 of Title 51, National and Commercial Space Programs.

