Public Law 99-139
99th Congress

An Act

Oct. 30, 1985
[S. 1726]

To amend section 51(b) of the Arms Export Control Act, relating to the funding of the Special Defense Acquisition Fund.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Defense and national security.

SECTION 1. FUNDING FOR THE SPECIAL DEFENSE ACQUISITION FUND.

(a) AMENDMENT TO SECTION 51(b) OF THE ARMS EXPORT CONTROL ACT.—Subsection (b) of section 51 of the Arms Export Control Act (22 U.S.C. 2795(b)) is amended to read as follows:

Ante, p. 204.

"(b) The Fund shall consist of—

Ante, p. 196.

"(1) collections from sales made under letters of offer issued pursuant to section 21(a)(1)(A) of this Act representing the actual value of defense articles not intended to be replaced in stock,

"(2) collections from sales representing the value of asset use charges (including contractor rental payments for United States Government-owned plant and production equipment) and charges for the proportionate recoupment of nonrecurring research, development, and production costs, and

"(3) collections from sales made under letters of offer (or transfers made under the Foreign Assistance Act of 1961) of defense articles and defense services acquired under this chapter, representing the value of such items calculated in accordance with subparagraph (B) or (C) of section 21(a)(1) or section 22 of this Act or section 644(m) of the Foreign Assistance Act of 1961, as appropriate,

22 USC 2762.
22 USC 2403.

together with such funds as may be authorized and appropriated or otherwise made available for the purposes of the Fund.".

22 USC 2795 note.

(b) EFFECTIVE DATE.—The amendment made by subsection (a) shall take effect as of October 1, 1985.

Approved October 30, 1985.

LEGISLATIVE HISTORY—S. 1726 (S. 960):

CONGRESSIONAL RECORD, Vol. 131 (1985):
Oct. 10, considered and passed Senate.
Oct. 17, considered and passed House.

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