Public Law 98-451
98th Congress

An Act

To allow variable interest rates for Indian funds held in trust by the United States.

Oct. 4, 1984
[S. 2000]

Securities.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the first section of the Act of February 12, 1929 (25 U.S.C. 161a) is amended to read as follows: "That all funds held in trust by the United States and carried in principal accounts on the books of the United States Treasury to the credit of Indian tribes shall be invested by the Secretary of the Treasury, at the request of the Secretary of the Interior, in public debt securities with maturities suitable to the needs of the fund involved, as determined by the Secretary of the Interior, and bearing interest at rates determined by the Secretary of the Treasury, taking into consideration current market yields on outstanding marketable obligations of the United States of comparable maturities.".

Approved October 4, 1984.

LEGISLATIVE HISTORY—S. 2000:

HOUSE REPORT No. 98-988 (Comm. on Interior and Insular Affairs).
SENATE REPORT No. 98-410 (Select Comm. on Indian Affairs).
CONGRESSIONAL RECORD, Vol. 130 (1984):
May 23, considered and passed Senate.
Sept. 17, considered and passed House, amended.
Sept. 21, Senate concurred in House amendment.

AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO