

Public Law 98-34
98th Congress

An Act

May 26, 1983

[H.R. 2990]

To increase the permanent public debt limit, and for other purposes.

Public debt limit,
increase.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. INCREASE IN PUBLIC DEBT LIMIT.

96 Stat. 938.

(a) **GENERAL RULE.**—Subsection (b) of section 3101 of title 31, United States Code, is amended by striking out “\$400,000,000,000” and inserting in lieu thereof “\$1,389,000,000,000”.

Effective date.
31 USC 3101
note.

(b) **REPEAL OF TEMPORARY INCREASE.**—Effective on the date of the enactment of this Act, the first section of the Act of September 30, 1982, entitled “Joint resolution to provide for a temporary increase in the public debt limit” (Public Law 97-270) is hereby repealed.

96 Stat. 1156.

SEC. 2. INCREASE IN LIMIT ON LONG-TERM BONDS.

96 Stat. 2467.

Subsection (a) of section 3102 of title 31, United States Code, is amended by striking out “\$110,000,000,000” and inserting in lieu thereof “\$150,000,000,000”.

Approved May 26, 1983.

LEGISLATIVE HISTORY—H.R. 2990:

HOUSE REPORT No. 98-121 (Comm. on Ways and Means).

CONGRESSIONAL RECORD, Vol. 129 (1983):

May 18, considered and passed House.

May 25, considered and passed Senate.