

Public Law 98-184
98th Congress

An Act

Nov. 30, 1983

[H.R. 2479]

To amend the Act of March 3, 1869, incorporating the Masonic Relief Association of the District of Columbia, now known as Acacia Mutual Life Insurance Company.

Masonic Relief
Association,
District of
Columbia.
Acacia Mutual
Life Insurance
Company.
15 Stat. 335.
Directors.

Election of
officers.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 3 of the Act of March 3, 1869, incorporating the Masonic Mutual Relief Association of the District of Columbia (now known as Acacia Mutual Life Insurance Company) is amended to read as follows:

"SEC. 3. The number of directors of said company shall be fixed by the bylaws and shall be at least three. A number of the directors, less than a majority, shall be elected by the policyholders at the annual meeting of the company from among themselves for a term of three years. In all cases of a tie vote the choice shall be determined by lot, and in all other cases a plurality vote shall decide. The annual meeting of the company shall be held at such time and place as provided in the bylaws. The board of directors shall elect from among the policyholders at their first meeting succeeding the annual meeting of the company a president, one or more vice presidents, a secretary, and a treasurer, and from time to time such additional officers as the bylaws may provide. The president, the vice president(s), the secretary, and the treasurer shall each give bond with surety to the company in such sum as the board of directors may require for the faithful performance of his duties. At all meetings of the board of directors a majority of the entire board shall form a quorum. In case of any vacancy in the board of directors by death, resignation, or otherwise, such vacancy may be filled for the remainder of the unexpired term by the remaining directors from among the policyholders of the company."

Approved November 30, 1983.

LEGISLATIVE HISTORY—H.R. 2479:

HOUSE REPORT No. 98-408 (Comm. on the Judiciary).

CONGRESSIONAL RECORD, Vol. 129 (1983):

Nov. 7, considered and passed House.

Nov. 18, considered and passed Senate.