

(1) The recommended levels of Federal revenues are as follows:

Fiscal year 1982: \$628,400,000,000.

Fiscal year 1983: \$665,900,000,000.

Fiscal year 1984: \$738,000,000,000.

Fiscal year 1985: \$821,400,000,000.

and the amounts by which the aggregate levels of Federal revenues should be changed are as follows:

Fiscal year 1982: —\$200,000,000.

Fiscal year 1983: +\$20,900,000,000.

Fiscal year 1984: +\$36,000,000,000.

Fiscal year 1985: +\$41,400,000,000.

(2) The appropriate levels of total new budget authority are as follows:

Fiscal year 1982: \$777,672,000,000.

Fiscal year 1983: \$822,390,000,000.

Fiscal year 1984: \$878,473,000,000.

Fiscal year 1985: \$960,611,000,000.

(3) The appropriate levels of total budget outlays are as follows:

Fiscal year 1982: \$734,100,000,000.

Fiscal year 1983: \$769,818,000,000.

Fiscal year 1984: \$821,928,000,000.

Fiscal year 1985: \$881,356,000,000.

(4) The amounts of the deficits in the budget which are appropriate in the light of economic conditions and all other relevant factors are as follows:

Fiscal year 1982: \$105,700,000,000.

Fiscal year 1983: \$103,918,000,000.

Fiscal year 1984: \$83,928,000,000.

Fiscal year 1985: \$59,956,000,000.

(5) The appropriate levels of the public debt are as follows:

Fiscal year 1982: \$1,143,100,000,000.

Fiscal year 1983: \$1,290,200,000,000.

Fiscal year 1984: \$1,420,219,000,000.

Fiscal year 1985: \$1,533,491,000,000.

and the amounts by which the current temporary statutory limits on such debt should be accordingly increased are as follows:

Fiscal year 1982: \$63,300,000,000.

Fiscal year 1983: \$147,100,000,000.

Fiscal year 1984: \$130,019,000,000.

Fiscal year 1985: \$113,272,000,000.

(6) The appropriate levels of total Federal credit activity for the fiscal years beginning on October 1, 1981, and October 1, 1982, are as follows:

Fiscal year 1982:

(A) New direct loan obligations, \$63,600,000,000.

(B) New primary loan guarantee commitments, \$74,900,000,000.

(C) New secondary loan guarantee commitments, \$69,000,000,000.

Fiscal year 1983:

(A) New direct loan obligations, \$59,700,000,000.

(B) New primary loan guarantee commitments, \$101,900,000,000.

(C) New secondary loan guarantee commitments, \$68,300,000,000.

(b) The Congress hereby determines and declares the appropriate levels of budget authority, and budget outlays, for the fiscal years 1982 through and inclusive of 1985 and the appropriate levels of new direct loan obligations, new primary loan guarantee commitments, and new secondary loan guarantee commitments for fiscal years 1982 and 1983 for each major functional category are:

(1) National Defense (050):

Fiscal year 1982:

- (A) New budget authority, \$218,200,000,000.
- (B) Outlays, \$187,550,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$253,566,000,000.
- (B) Outlays, \$213,966,000,000.
- (C) New direct loan obligations, \$50,000,000.
- (D) New primary loan guarantee commitments, \$50,000,000.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$279,483,000,000.
- (B) Outlays, \$243,283,000,000.

Fiscal year 1985:

- (A) New budget authority, \$323,650,000,000.
- (B) Outlays, \$279,000,000,000.

(2) International Affairs (150):

Fiscal year 1982:

- (A) New budget authority, \$16,750,000,000.
- (B) Outlays, \$11,400,000,000.
- (C) New direct loan obligations, \$10,400,000,000.
- (D) New primary loan guarantee commitments, \$8,100,000,000.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$15,900,000,000.
- (B) Outlays, \$11,500,000,000.
- (C) New direct loan obligations, \$10,200,000,000.
- (D) New primary loan guarantee commitments, \$9,300,000,000.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$16,400,000,000.
- (B) Outlays, \$11,900,000,000.

Fiscal year 1985:

- (A) New budget authority, \$21,000,000,000.
- (B) Outlays, \$11,800,000,000.

(3) General Science, Space, and Technology (250):

Fiscal year 1982:

- (A) New budget authority, \$7,000,000,000.
- (B) Outlays, \$7,000,000,000.
- (C) New direct loan obligations, \$200,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$7,800,000,000.
- (B) Outlays, \$7,600,000,000.
- (C) New direct loan obligations, \$200,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$7,700,000,000.
- (B) Outlays, \$7,800,000,000.

Fiscal year 1985:

- (A) New budget authority, \$7,300,000,000.
- (B) Outlays, \$7,400,000,000.

(4) Energy (270):

Fiscal year 1982:

- (A) New budget authority, \$4,800,000,000.
- (B) Outlays, \$6,400,000,000.
- (C) New direct loan obligations, \$10,300,000,000.
- (D) New primary loan guarantee commitments, \$400,000,000.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$4,800,000,000.
- (B) Outlays, \$4,500,000,000.
- (C) New direct loan obligations, \$12,000,000,000.
- (D) New primary loan guarantee commitments, \$500,000,000.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$3,950,000,000
- (B) Outlays, \$3,300,000,000.

Fiscal year 1985:

- (A) New budget authority, \$3,800,000,000.
- (B) Outlays, \$3,000,000,000.

(5) Natural Resources and Environment (300):

Fiscal year 1982:

- (A) New budget authority, \$10,300,000,000.
- (B) Outlays, \$12,800,000,000.
- (C) New direct loan obligations, \$30,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$9,500,000,000.
- (B) Outlays, \$10,950,000,000.
- (C) New direct loan obligations, \$30,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$8,700,000,000.
- (B) Outlays, \$9,800,000,000.

Fiscal year 1985:

- (A) New budget authority, \$8,300,000,000.
- (B) Outlays, \$8,700,000,000.

(6) Agriculture (350):

Fiscal year 1982:

- (A) New budget authority, \$9,900,000,000.
- (B) Outlays, \$13,800,000,000.
- (C) New direct loan obligations, \$22,600,000,000.

- (D) New primary loan guarantee commitments, \$2,700,000,000.
- (E) New secondary loan guarantee commitments, \$0.
- Fiscal year 1983:
 - (A) New budget authority, \$6,692,000,000.
 - (B) Outlays, \$9,042,000,000.
 - (C) New direct loan obligations, \$18,100,000,000.
 - (D) New primary loan guarantee commitments, \$2,600,000,000.
 - (E) New secondary loan guarantee commitments, \$0.
- Fiscal year 1984:
 - (A) New budget authority, \$8,300,000,000.
 - (B) Outlays, \$7,600,000,000.
- Fiscal year 1985:
 - (A) New budget authority, \$6,700,000,000.
 - (B) Outlays, \$7,110,000,000.
- (7) Commerce and Housing Credit (370):
 - Fiscal year 1982:
 - (A) New budget authority, \$9,480,000,000.
 - (B) Outlays, \$3,750,000,000.
 - (C) New direct loan obligations, \$12,050,000,000.
 - (D) New primary loan guarantee commitments, \$26,200,000,000.
 - (E) New secondary loan guarantee commitments, \$68,200,000,000.
 - Fiscal year 1983:
 - (A) New budget authority, \$7,100,000,000.
 - (B) Outlays, \$2,837,000,000.
 - (C) New direct loan obligations, \$12,100,000,000.
 - (D) New primary loan guarantee commitments, \$41,000,000,000.
 - (E) New secondary loan guarantee commitments, \$68,200,000,000.
 - Fiscal year 1984:
 - (A) New budget authority, \$7,600,000,000.
 - (B) Outlays, \$2,521,000,000.
 - Fiscal year 1985:
 - (A) New budget authority, \$7,223,000,000.
 - (B) Outlays, \$1,880,000,000.
- (8) Transportation (400):
 - Fiscal year 1982:
 - (A) New budget authority, \$20,800,000,000.
 - (B) Outlays, \$21,300,000,000.
 - (C) New direct loan obligations, \$400,000,000.
 - (D) New primary loan guarantee commitments, \$750,000,000.
 - (E) New secondary loan guarantee commitments, \$3,000,000.
 - Fiscal year 1983:
 - (A) New budget authority, \$21,450,000,000.
 - (B) Outlays, \$19,900,000,000.
 - (C) New direct loan obligations, \$500,000,000.
 - (D) New primary loan guarantee commitments, \$800,000,000.
 - (E) New secondary loan guarantee commitments, \$3,000,000.

- Fiscal year 1984:
 (A) New budget authority, \$21,700,000,000.
 (B) Outlays, \$19,700,000,000.
- Fiscal year 1985:
 (A) New budget authority, \$22,050,000,000.
 (B) Outlays, \$19,600,000,000.
- (9) Community and Regional Development (450):
- Fiscal year 1982:
 (A) New budget authority, \$7,000,000,000.
 (B) Outlays, \$8,500,000,000.
 (C) New direct loan obligations, \$2,100,000,000.
 (D) New primary loan guarantee commitments, \$900,000,000.
 (E) New secondary loan guarantee commitments, \$0.
- Fiscal year 1983:
 (A) New budget authority, \$6,900,000,000.
 (B) Outlays, \$7,700,000,000.
 (C) New direct loan obligations, \$2,200,000,000.
 (D) New primary loan guarantee commitments, \$600,000,000.
 (E) New secondary loan guarantee commitments, \$0.
- Fiscal year 1984:
 (A) New budget authority, \$6,900,000,000.
 (B) Outlays, \$7,500,000,000.
- Fiscal year 1985:
 (A) New budget authority, \$7,100,000,000.
 (B) Outlays, \$7,400,000,000.
- (10) Education, Training, Employment and Social Services (500):
- Fiscal year 1982:
 (A) New budget authority, \$25,400,000,000.
 (B) Outlays, \$28,100,000,000.
 (C) New direct loan obligations, \$1,300,000,000.
 (D) New primary loan guarantee commitments, \$6,500,000,000.
 (E) New secondary loan guarantee commitments, \$700,000,000.
- Fiscal year 1983:
 (A) New budget authority, \$26,832,000,000.
 (B) Outlays, \$26,205,000,000.
 (C) New direct loan obligations, \$800,000,000.
 (D) New primary loan guarantee commitments, \$7,200,000,000.
 (E) New secondary loan guarantee commitments, \$0.
- Fiscal year 1984:
 (A) New budget authority, \$26,700,000,000.
 (B) Outlays, \$26,900,000,000.
- Fiscal year 1985:
 (A) New budget authority, \$26,214,000,000.
 (B) Outlays, \$26,161,000,000.
- (11) Health (550):
- Fiscal year 1982:
 (A) New budget authority, \$78,500,000,000.
 (B) Outlays, \$73,700,000,000.
 (C) New direct loan obligations, \$100,000,000.
 (D) New primary loan guarantee commitments, \$100,000,000.
 (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$79,569,000,000.

(B) Outlays, \$77,816,000,000.

(C) New direct loan obligations, \$100,000,000.

(D) New primary loan guarantee commitments,
\$100,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$91,725,000,000.

(B) Outlays, \$86,249,000,000.

Fiscal year 1985:

(A) New budget authority, \$103,229,000,000.

(B) Outlays, \$98,830,000,000.

(12) Income Security (600):

Fiscal year 1982:

(A) New budget authority, \$256,792,000,000.

(B) Outlays, \$250,300,000,000.

(C) New direct loan obligations, \$2,800,000,000.

(D) New primary loan guarantee commitments,
\$17,000,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$274,797,000,000.

(B) Outlays, \$270,895,000,000.

(C) New direct loan obligations, \$2,000,000,000.

(D) New primary loan guarantee commitments,
\$18,700,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$291,042,000,000.

(B) Outlays, \$287,531,000,000.

Fiscal year 1985:

(A) New budget authority, \$322,373,000,000.

(B) Outlays, \$308,858,000,000.

(13) Veterans Benefits and Services (700):

Fiscal year 1982:

(A) New budget authority, \$24,800,000,000.

(B) Outlays, \$23,800,000,000.

(C) New direct loan obligations, \$1,000,000,000.

(D) New primary loan guarantee commitments,
\$11,900,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$24,560,000,000.

(B) Outlays, \$23,823,000,000.

(C) New direct loan obligations, \$1,000,000,000.

(D) New primary loan guarantee commitments,
\$20,900,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$25,746,000,000.

(B) Outlays, \$25,017,000,000.

Fiscal year 1985:

(A) New budget authority, \$26,752,000,000.

(B) Outlays, \$26,497,000,000.

(14) Administration of Justice (750):

Fiscal year 1982:

- (A) New budget authority, \$4,500,000,000.
- (B) Outlays, \$4,600,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$4,540,000,000.
- (B) Outlays, \$4,650,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$4,500,000,000.
- (B) Outlays, \$4,500,000,000.

Fiscal year 1985:

- (A) New budget authority, \$4,500,000,000.
- (B) Outlays, \$4,500,000,000.

(15) General Government (800):

Fiscal year 1982:

- (A) New budget authority, \$5,200,000,000.
- (B) Outlays, \$5,000,000,000.
- (C) New direct loan obligations, \$100,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$4,800,000,000.
- (B) Outlays, \$4,650,000,000.
- (C) New direct loan obligations, \$50,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$4,500,000,000.
- (B) Outlays, \$4,450,000,000.

Fiscal year 1985:

- (A) New budget authority, \$4,500,000,000.
- (B) Outlays, \$4,300,000,000.

(16) General Purpose Fiscal Assistance (850):

Fiscal year 1982:

- (A) New budget authority, \$6,400,000,000.
- (B) Outlays, \$6,300,000,000.
- (C) New direct loan obligations, \$200,000,000.
- (D) New primary loan guarantee commitments, \$300,000,000.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$6,500,000,000.
- (B) Outlays, \$6,500,000,000.
- (C) New direct loan obligations, \$200,000,000.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$6,700,000,000.
- (B) Outlays, \$6,700,000,000.

Fiscal year 1985:

- (A) New budget authority, \$6,850,000,000.
- (B) Outlays, \$6,850,000,000.

(17) Interest (900):

Fiscal year 1982:

- (A) New budget authority, \$100,700,000,000.
- (B) Outlays, \$100,700,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, \$113,200,000,000.
- (B) Outlays, \$113,200,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, \$118,000,000,000.
- (B) Outlays, \$118,000,000,000.

Fiscal year 1985:

- (A) New budget authority, \$111,500,000,000.
- (B) Outlays, \$111,500,000,000.

(18) Allowances (920):

Fiscal year 1982:

- (A) New budget authority, \$2,850,000,000.
- (B) Outlays, \$800,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, -\$3,016,000,000.
- (B) Outlays, -\$2,816,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, -\$2,383,000,000.
- (B) Outlays, -\$2,033,000,000.

Fiscal year 1985:

- (A) New budget authority, -\$2,150,000,000.
- (B) Outlays, -\$1,750,000,000.

(19) Undistributed Offsetting Receipts (950):

Fiscal year 1982:

- (A) New budget authority, -\$31,700,000,000.
- (B) Outlays, -\$31,700,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

- (A) New budget authority, -\$43,100,000,000.
- (B) Outlays, -\$43,100,000,000.
- (C) New direct loan obligations, \$0.
- (D) New primary loan guarantee commitments, \$0.
- (E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

- (A) New budget authority, -\$48,790,000,000.
- (B) Outlays, -\$48,790,000,000.

Fiscal year 1985:

- (A) New budget authority, -\$50,280,000,000.
- (B) Outlays, -\$50,280,000,000.

RECONCILIATION

SEC. 2. (a) Not later than July 20, 1982, the Senate committees named in subsection (b) (1) through (7) of this section shall submit their recommendations to the Senate Committee on the Budget and not later than August 1, 1982, the House committees named in subsection (c) (1) through (10) of this section shall submit their recommendations to the House Committee on the Budget. Those recommendations shall be sufficient to accomplish the reductions required by subsections (b) and (c) of this section. After receiving those recommendations, the Committees on the Budget shall report to the House and Senate a reconciliation bill or resolution or both carrying out all such recommendations without any substantive revision.

SENATE COMMITTEES

2 USC 651.

(b)(1) The Senate Committee on Agriculture, Nutrition, and Forestry shall report changes in laws within the jurisdiction of that committee, (A) to require reductions in appropriations for programs authorized by that committee so as to achieve savings in budget authority and outlays, or (B) which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority and outlays, or (C) any combination thereof, as follows: \$779,000,000 in budget authority and \$779,000,000 in outlays in fiscal year 1983; \$1,083,000,000 in budget authority and \$1,083,000,000 in outlays in fiscal year 1984; and \$1,428,000,000 in budget authority and \$1,428,000,000 in outlays in fiscal year 1985.

(2) The Senate Committee on Armed Services shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$213,000,000 and outlays by \$213,000,000 in fiscal year 1983; to reduce budget authority by \$693,000,000 and outlays by \$693,000,000 in fiscal year 1984; and to reduce budget authority by \$1,231,000,000 and outlays by \$1,231,000,000 in fiscal year 1985.

(3) The Senate Committee on Banking, Housing, and Urban Affairs shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$0 and outlays by \$695,000,000 in fiscal year 1983; to reduce budget authority by \$0 and outlays by \$697,000,000 in fiscal year 1984; and to reduce budget authority by \$0 and outlays by \$687,000,000 in fiscal year 1985.

(4) The Senate Committee on Commerce, Science, and Transportation shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$4,000,000 and outlays by \$4,000,000 in fiscal year 1983; to reduce budget authority by \$15,000,000 and outlays by \$15,000,000 in fiscal year 1984; and to reduce budget authority by \$27,000,000 and outlays by \$27,000,000 in fiscal year 1985.

(5) The Senate Committee on Foreign Relations shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$0 and outlays by \$2,000,000 in fiscal year 1983; to reduce budget authority by \$2,000,000 and outlays by \$8,000,000 in fiscal year 1984; and to reduce budget authority by \$4,000,000 and outlays by \$15,000,000 in fiscal year 1985.

(6) The Senate Committee on Governmental Affairs shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$0 and outlays by \$374,000,000 in fiscal year 1983; to reduce budget authority by \$240,000,000 and outlays by \$1,053,000,000 in fiscal year 1984; and to reduce budget authority by \$534,000,000 and outlays by \$1,793,000,000 in fiscal year 1985.

2 USC 651.

(7) The Senate Committee on Veterans' Affairs shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$77,000,000 and outlays by \$77,000,000 in fiscal year 1983; to reduce budget authority by \$155,000,000 and outlays by \$155,000,000 in fiscal year 1984; and to reduce budget authority by \$155,000,000 and outlays by \$155,000,000 in fiscal year 1985.

HOUSE COMMITTEES

(c)(1) The House Committee on Agriculture shall report changes in laws within the jurisdiction of that committee, (A) to require reductions in appropriations for programs authorized by that committee so as to achieve savings in budget authority and outlays, or (B) which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority and outlays, or (C) any combination thereof, as follows: \$779,000,000 in budget authority and \$779,000,000 in outlays in fiscal year 1983; \$1,083,000,000 in budget authority and \$1,083,000,000 in outlays in fiscal year 1984; and \$1,428,000,000 in budget authority and \$1,428,000,000 in outlays in fiscal year 1985.

(2) The House Committee on Armed Services shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$213,000,000 and outlays by \$213,000,000 in fiscal year 1983; to reduce budget authority by \$693,000,000 and outlays by \$693,000,000 in fiscal year 1984; and to reduce budget authority by \$1,231,000,000 and outlays by \$1,231,000,000 in fiscal year 1985.

(3) The House Committee on Banking, Finance and Urban Affairs shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$0 and outlays by \$695,000,000 in fiscal year 1983; to reduce budget authority by \$0 and outlays by \$697,000,000 in fiscal year 1984; and to reduce budget authority by \$0 and outlays by \$687,000,000 in fiscal year 1985.

(4) The House Committee on Energy and Commerce shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$514,000,000 and outlays by \$675,000,000 in fiscal year 1983; to reduce budget authority by \$741,000,000 and outlays by \$739,000,000 in fiscal year 1984; and to reduce budget authority by \$815,000,000 and outlays by \$811,000,000 in fiscal year 1985.

(5) The House Committee on Foreign Affairs shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law

93-344, sufficient to reduce budget authority by \$0 and outlays by \$2,000,000 in fiscal year 1983; to reduce budget authority by \$2,000,000 and outlays by \$8,000,000 in fiscal year 1984; and to reduce budget authority by \$4,000,000 and outlays by \$15,000,000 in fiscal year 1985.

2 USC 651.

(6) The House Committee on Merchant Marine and Fisheries shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$4,000,000 and outlays by \$4,000,000 in fiscal year 1983; to reduce budget authority by \$15,000,000 and outlays by \$15,000,000 in fiscal year 1984; and to reduce budget authority by \$27,000,000 and outlays by \$27,000,000 in fiscal year 1985.

(7) The House Committee on Post Office and Civil Service shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$0 and outlays by \$376,000,000 in fiscal year 1983; to reduce budget authority by \$242,000,000 and outlays by \$1,061,000,000 in fiscal year 1984; and to reduce budget authority by \$538,000,000 and outlays by \$1,808,000,000 in fiscal year 1985.

(8) The House Committee on Veterans' Affairs shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$77,000,000 and outlays by \$77,000,000 in fiscal year 1983; to reduce budget authority by \$155,000,000 and outlays by \$155,000,000 in fiscal year 1984; and to reduce budget authority by \$155,000,000 and outlays by \$155,000,000 in fiscal year 1985.

(9) The House Committee on Ways and Means shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$593,000,000 and outlays by \$3,755,000,000 in fiscal year 1983; to reduce budget authority by \$705,000,000 and outlays by \$4,827,000,000 in fiscal year 1984; and to reduce budget authority by \$928,000,000 and outlays by \$5,168,000,000 in fiscal year 1985.

(10)(A) The House Committee on Ways and Means shall report changes in laws within the jurisdiction of the committee sufficient to increase revenue by \$20,900,000,000 for fiscal year 1983; further, the Congress finds that the prospect of unacceptably high deficits in future years requires additional revenues of \$36,000,000,000 for fiscal year 1984, and \$41,400,000,000 for fiscal year 1985.

(B) If the changes in laws reported to the House Committee on the Budget by the House Committee on Ways and Means pursuant to subsection (a) contain changes involving the imposition of new or expanded taxes to directly finance programs within the jurisdiction of any other committee of the House (including, but not limited to, inland waterways or deep draft ports) or the imposition of any new or expanded user fees within the jurisdiction of any other committee of the House, an appropriate referral pursuant to rule X of the rules of the House should be considered.

SENATE FINANCE COMMITTEE

(d)(1) The Senate Committee on Finance shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344,

sufficient to reduce budget authority by \$1,106,000,000 and outlays by \$4,429,000,000 in fiscal year 1983; to reduce budget authority by \$1,444,000,000 and outlays by \$5,564,000,000 in fiscal year 1984; and to reduce budget authority by \$1,740,000,000 and outlays by \$5,976,000,000 in fiscal year 1985.

(2) The Senate Committee on Finance shall also report changes in laws within the jurisdiction of that committee sufficient to increase revenues as follows: \$20,900,000,000 in fiscal year 1983; \$36,000,000,000 in fiscal year 1984; and \$41,400,000,000 in fiscal year 1985.

(3) The legislation required in paragraphs (1) and (2) of this subsection shall be reported to the Senate no later than July 12, 1982.

MISCELLANEOUS PROVISIONS

SEC. 3. It shall not be in order in the House or the Senate during fiscal years 1982 and 1983 to consider any bill, resolution, or amendment, except proposed legislation reported in response to reconciliation instructions contained in this resolution, authorizing new direct loan obligations or new loan guarantee commitments unless that bill, resolution, or amendment also provides that the authority to make or guarantee such loans shall be effective only to such extent or in such amounts as are contained in appropriation Acts. This section shall not be applicable to agricultural price support and related programs of the type in operation on January 1, 1982, that are funded through the Commodity Credit Corporation, loans and loan guarantee programs administered by the Veterans' Administration, or bills or resolutions reported to the House or Senate prior to the adoption of this resolution.

SEC. 4. (a) No bill or resolution providing new budget authority for fiscal year 1983, or new spending authority described in section 401(c)(2)(C) of the Congressional Budget Act first effective in fiscal year 1983, which exceeds in either the House of Representatives or the Senate, the appropriate allocation or subdivision of such new discretionary budget authority, new budget authority, or new spending authority made pursuant to section 302 of such Act shall be enrolled until after the Congress has completed action on the Second Concurrent Resolution on the Budget required to be reported under section 310 of such Act.

2 USC 651.

2 USC 633.

2 USC 641.

(b) If Congress increases revenues in a trust fund exempt under section 401(d)(1)(B) of the Congressional Budget Act, 90 percent or more of the receipts of which consist of or will consist of amounts (transferred from the general fund of the Treasury) equivalent to amounts of taxes (related to the purposes for which such outlays are or will be made) received in the Treasury under specified provisions of the Internal Revenue Code of 1954, then for purposes of this section in the House of Representatives, "new discretionary budget authority" and "new spending authority", and for purposes of this section in the Senate, "new budget authority" and "new spending authority" shall not include spending authority or budget authority derived from such trust fund. This subsection shall only apply to trust funds—

26 USC 1 *et seq.*

(1) exempt under section 401(d)(1)(B) of the Congressional Budget Act,

(2) for which revenues are increased, and

(3) to the extent that such increased revenues exceed the appropriate allocation or subdivision of such new discretionary budget authority, new budget authority, or new spending authority made pursuant to section 302 of such Act.

SEC. 5. It is the sense of the Congress that if Congress acts to restore fiscal responsibility and reduces projected budget deficits in a substantial and permanent way, then the Federal Reserve Open Market Committee shall reevaluate its monetary targets in order to assure that they are fully complementary to a new and more restrained fiscal policy.

SEC. 6. It is the sense of the Congress that concurrent resolutions on the budget should reflect the full range of fiscal activities of the Federal Government. It is further the sense of the Congress, therefore, that each concurrent resolution on the budget, beginning with the first concurrent resolution on the budget for fiscal year 1984, shall list, for each functional category, the off-budget activities associated with that category, as well as the new budget authority, outlays, new direct loan obligations, new primary loan guarantee commitments, and new secondary loan guarantee commitments associated with that category.

2 USC 641.
2 USC 642.

SEC. 7. If Congress has not completed action by October 1, 1982, on the Concurrent Resolution on the Budget required to be reported under section 310(a) of the Budget Act for the 1983 fiscal year, then, for purposes of section 311 of such Act, and section 4 of this resolution, this concurrent resolution shall be deemed to be the concurrent resolution required to be reported under section 310(a) of such Act.

SEC. 8. It shall not be in order in either the House of Representatives or the Senate to consider any bill or resolution, or amendment thereto, providing—

- (1) new budget authority for fiscal year 1983; or
(2) new spending authority described in section 401(c)(2)(C) of the Budget Act first effective in fiscal year 1983;
- 2 USC 651.
- within the jurisdiction of any of its committees unless and until such committee makes the allocations or subdivisions required by section 302(b) of the Budget Act, in connection with the most recently agreed to concurrent resolution on the budget.
- 2 USC 633.

SEC. 9. (a) After the Congress has completed action on the concurrent resolution on the budget required to be reported under section 310(a) for fiscal year 1983, and, if a reconciliation bill or resolution, or both, for such fiscal year are required to be reported under section 310(c), after that bill has been enacted into law or that resolution has been agreed to, it shall not be in order in either the House of Representatives or the Senate to consider any bill, resolution, or amendment providing authority for—

2 USC 641.

- (1) new direct loan obligations for fiscal year 1983;
(2) new primary loan guarantee commitments for fiscal year 1983; or
(3) new secondary loan guarantee commitments for fiscal year 1983;
- or any conference report on any such bill or resolution, if—
- (A) the enactment of such bill or resolution as reported;
(B) the adoption and enactment of such amendment; or
(C) the enactment of such bill or resolution in the form recommended in such conference report;

would cause the appropriate level of total new direct loan obligations for fiscal year 1983, total new primary loan guarantee commitments for such fiscal year, or total new secondary loan guarantee commitments for such fiscal year set forth in such concurrent resolution on the budget to be exceeded.

(b)(1) The joint explanatory statement accompanying the conference report on this resolution shall include an estimated allocation, based upon the first section of this resolution as recommended in such conference report, of the appropriate levels of total new direct loan obligations, new primary loan guarantee commitments, and new secondary loan guarantee commitments authority among each committee of the House of Representatives and the Senate which has jurisdiction over bills and resolutions providing such new authority.

(2) As soon as practicable after this resolution is agreed to every committee of each House shall, after consulting with the committee or committees of the other House to which all or part of the allocation has been made, subdivide among its subcommittees the allocation of new direct loan obligations, new primary loan guarantee commitments, and new secondary loan guarantee commitments allocated to it in the joint explanatory statement accompanying the conference report on this resolution.

(c) This section shall not be applicable to agricultural price support and related programs of the type in operation on January 1, 1982, that are funded through the Commodity Credit Corporation.

SEC. 10. It is the sense of Congress that reductions in Federal employment should be accomplished through attrition.

Agreed to June 23, 1982.

THAILAND'S RATTANAKOSIN BICENTENNIAL— EXPRESSION OF CONGRATULATIONS

June 23, 1982

[S. Con. Res. 98]

Whereas 1982 marks the two-hundredth anniversary of Thailand's illustrious Chakri Dynasty and the designation of Bangkok as the capital city of Thailand;

Whereas this year has been designated in Thailand as the official year of celebration of the two hundred year historical era of the Chakri Dynasty, the "Rattanakosin" Bicentennial;

Whereas the United States has a long history of friendly relations and close cooperation with Thailand, predating even the signing of the Treaty of Amity and Commerce in the year 1833, the first United States treaty signed with an Asian nation; and

Whereas the United States and Thailand share common goals of preserving national independence and individual freedom and of improving the lives of our respective peoples: Now, therefore, be it

Resolved by the Senate (the House of Representatives concurring), That the Congress hereby extends to the Thai nation and all of its people warmest congratulations and best wishes during this festive year of celebration of the Rattanakosin Bicentennial.

Agreed to June 23, 1982.

ADJOURNMENT—HOUSE OF REPRESENTATIVES AND SENATE

June 30, 1982

[H. Con. Res. 367]

Resolved by the House of Representatives (the Senate concurring), That when the House adjourns beginning on any day between Monday, June 28, 1982, to and including Friday, July 2, 1982, pursuant to a motion made by the Majority Leader, or his designee, in accordance with this resolution, and that when the Senate adjourns on Thursday, July 1, 1982, or Friday, July 2, 1982, pursuant to a motion made by the Majority Leader in accordance with this resolution, they stand adjourned until 12 o'clock meridian on Monday, July 12, 1982.

Agreed to June 30, 1982.

ADJOURNMENT PERIOD FOR HOUSE OF REPRESENTATIVES AND SENATE

July 29, 1982

[H. Con. Res. 386]

Resolved by the House of Representatives (the Senate concurring), That notwithstanding the provisions of section 132(a) of the Legislative Reorganization Act of 1946 (2 U.S.C. 198), as amended by section 461 of the Legislative Reorganization Act of 1970 (Public Law 91-510; 84 Stat. 1193), the House of Representatives and the Senate shall not adjourn for a period in excess of three days, or adjourn sine die, until both Houses of Congress have adopted a concurrent resolution providing either for an adjournment (in excess of three days) to a day certain, or for adjournment sine die.

2 USC 198.

Agreed to July 29, 1982.

EDUCATION CONSOLIDATION AND IMPROVEMENT ACT OF 1981—DISAPPROVAL OF CERTAIN REGULATIONS

Aug. 10, 1982

[H. Con. Res. 388]

Whereas the Secretary of Education on July 29, 1982, submitted to the President of the Senate and the Speaker of the House of Representatives certain regulations with respect to the Education Consolidation and Improvement Act of 1981 pursuant to the Secretary's duty under section 431 of the General Education Provisions Act, and

20 USC 3801
note.

20 USC 1232.

USC prec. title 1.

20 USC 1221.

Whereas the Congress, in the exercise of its authority under article I of the Constitution and in accordance with the procedure established by that section of the General Education Provisions Act for the safeguarding of that authority, has reviewed such regulations and finds certain of them inconsistent with the Act from which they must derive their authority: Now, therefore, be it

Resolved by the House of Representatives (the Senate concurring), That those regulations, submitted to the Congress on July 29, 1982, proposing to amend parts 74, 76, 78, 200, 201, and 298 of title 34 of the Code of Federal Regulations with respect to the Education Consolidation and Improvement Act of 1981 are disapproved by the Congress on the grounds of their inconsistency with the Act from

47 FR 32884.