Public Law 97-264
97th Congress

An Act

To amend the Act to establish a Permanent Committee for the Oliver Wendell Holmes Devise, and for other purposes.

Sept. 24, 1982
[S. 2582]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a)(1) the first section of the Act entitled "An Act to establish a Permanent Committee for the Oliver Wendell Holmes Devise, and for other purposes", approved August 5, 1955 (69 Stat. 533), is amended in the second sentence thereof by striking out "(3)" and all that follows up to (but not including) the period, and inserting in lieu of the matter stricken the following: "(3) amounts equal to the interest earned on moneys in the fund which are invested in public debt securities pursuant to the succeeding sentence".

Permanent Committee for the Oliver Wendell Holmes Devise, fund. Interest rate adjustment.

(2) The first section of such Act is further amended by adding at the end thereof the following new sentence: "Moneys in the fund shall be invested by the Secretary of the Treasury in public debt securities in accordance with specifications, as to maturity of security and amount to be invested, prescribed by the Permanent Committee for the Oliver Wendell Holmes Devise.".

(b) Section 5 of such Act is amended by inserting immediately after the first sentence thereof the following new sentence: "The Committee is further authorized to receive royalties or other income that is generated by the sale of its publications or which otherwise becomes payable to the fund.".

69 Stat. 534.

SEC. 2. The amendments made by subsection (a) of the first section of this Act shall be effective in the case of fiscal years beginning after September 30, 1982.

Effective date.

Approved September 24, 1982.

LEGISLATIVE HISTORY—S. 2582:

HOUSE REPORT No. 97-752 (Comm. on House Administration).
SENATE REPORT No. 97-431 (Comm. on Rules and Administration).
CONGRESSIONAL RECORD, Vol. 128 (1982):
June 9, considered and passed Senate.
Sept. 13, considered and passed House.

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