Public Law 97-111
97th Congress

An Act

To permit to become effective certain Farm Credit Administration regulations which expand the authority of financing institutions, other than farm credit system institutions, to borrow from and discount with Federal intermediate credit banks.

Dec. 26, 1981
[S. 1948]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding any other provision of law, the final regulations issued by the Farm Credit Administration amending subpart P, part 614, title 12 of the Code of Federal Regulations, published in the Federal Register of October 22, 1981 (46 F.R. 51886–51889), together with an amendment thereto published in the Federal Register of December 8, 1981 (46 F.R. 59959), which implement the provisions of section 2.3 of the Farm Credit Act of 1971, as amended by the Farm Credit Act Amendments of 1980, shall become effective on the date of enactment of this Act.

Farm Credit Administration regulations. Effective date.

12 USC 2074.

SEC. 2. The provisions of the first section of this Act shall not be deemed an expression of congressional approval of such regulations and the amendment thereto.

12 USC 2001 note.

Approved December 26, 1981.

LEGISLATIVE HISTORY—S. 1948:

CONGRESSIONAL RECORD, Vol. 127 (1981):
Dec. 11, considered and passed Senate.
Dec. 14, considered and passed House.

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