Public Law 95-415
95th Congress

Joint Resolution

Providing financial assistance for the city of New York.

Oct. 5, 1978
[H.J. Res. 1088]

New York City, financial assistance.
31 USC 1531 note.
Ante, p. 460.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury is authorized to guarantee the payment of principal and interest on loans in accordance with the provisions of the New York City Loan Guarantee Act of 1978 in amounts not to exceed $1,650,000,000 in principal outstanding at any time, and there is hereby appropriated effective October 1, 1978, such amounts as may be necessary for payment of principal and interest on loans in default and guaranteed pursuant to the New York City Loan Guarantee Act of 1978, to remain available until September 30, 1998.

Approved October 5, 1978.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-1404 (Comm. on Appropriations).
SENATE REPORT No. 95-1192 (Comm. on Appropriations).
CONGRESSIONAL RECORD, Vol. 124 (1978):
Sept. 6, considered and passed House.
Sept. 20, considered and passed Senate.

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