Public Law 95-218
95th Congress

An Act

Dec. 28, 1977
[S. 1063]

To amend the District of Columbia Self-Government and Governmental Reorganization Act with respect to the payment of certain revenue bonds issued by the Council of the District of Columbia.

D.C.
Revenue bonds,
payment.
D.C. Code
47-254.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 490 of the District of Columbia Self-Government and Governmental Reorganization Act, relating to revenue bonds and other obligations, is amended by adding at the end thereof the following new subsection:

"(f) The fourth sentence of section 446 shall not apply to (1) the transfer to a private college or university of funds derived from the sale of any revenue bond, note, or other obligation issued pursuant to an act under this section solely to finance, or assist in the financing of, facilities for such college or university, or (2) the payment (as to either principal or interest or both) of any such bond, note, or other obligation.".

Approved December 28, 1977.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 95-749 accompanying H.R. 9544 (Comm. on the District of Columbia).
SENATE REPORT No. 95-227 (Comm. on Governmental Affairs).
CONGRESSIONAL RECORD, Vol. 123 (1977):
May 26, considered and passed Senate.
Nov. 2, considered and passed House, amended, in lieu of H.R. 9544.
Dec. 15, Senate agreed to House amendments.

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U.S. GOVERNMENT
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