Public Law 94-523
94th Congress

An Act

Oct. 17, 1976
[H.R. 1073]

To extend the provisions of title XII of the Merchant Marine Act, 1936, relating to war risk insurance, for an additional three years, ending September 7, 1978.

War risk insurance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 1203(a) of the Merchant Marine Act, 1936 (46 U.S.C. 1283(a)), is amended by inserting at the end thereof the following new sentences: "In determining whether to grant such insurance or reinsurance to foreign-flag vessels, the Secretary shall further consider the characteristics, the employment, and the general management of the vessel by the owner or charterer. American- and foreign-flag vessels so insured or reinsured shall be subject to such vessel location reporting requirements as the Secretary may establish by regulation.".

Reporting requirements.

SEC. 2. Section 1203(b) of the Merchant Marine Act, 1936 (46 U.S.C. 1283(b)), is amended by inserting at the end thereof the following new sentence: "For the purposes of this title, the term 'cargo' shall include loaded or empty containers located aboard such vessels.".

SEC. 3. Section 1203(f) of the Merchant Marine Act, 1936 (46 U.S.C. 1283(f)), is amended by striking out the word "on" between the words "Statutory" and "contractual" and inserting in lieu thereof "or".

SEC. 4. Section 1209(b) of the Merchant Marine Act, 1936 (46 U.S.C. 1289(b)), is amended by inserting at the end thereof the following new sentence: "The Secretary may charge and collect an annual fee in an amount calculated to cover the expenses of processing applications for insurance, the employment of underwriting agents, and the appointment of experts.".

SEC. 5. Section 1214 of the Merchant Marine Act, 1936 (46 U.S.C. 1294), is amended by striking out "September 7, 1975" and inserting in lieu thereof "September 30, 1979.".

Approved October 17, 1976.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 94-416 (Comm. on Merchant Marine and Fisheries).
SENATE REPORT No. 94-1332 accompanying S. 3181 (Comm. on Commerce).
CONGRESSIONAL RECORD:
Vol. 121 (1975): Sept. 9, considered and passed House.
Vol. 122 (1976): Sept. 28, considered and passed Senate, amended.
Oct. 1, House concurred in Senate amendment.

AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO