Public Law 94–145
94th Congress

An Act

To amend the Sherman Antitrust Act to provide lower prices for consumers.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the “Consumer Goods Pricing Act of 1975”.

Sec. 2. Section 1 of the Act entitled “An Act to protect trade and commerce against unlawful restraints and monopolies”, approved July 2, 1890 (15 U.S.C. 1), is amended by striking out the colon preceding the first proviso in the first sentence and all that follows down through the end of such sentence and inserting in lieu thereof a period.

Sec. 3. Paragraphs (2) through (5) of section 5(a) of the Federal Trade Commission Act (15 U.S.C. 45(a)) are repealed and paragraph (6) of such section 5(a) is redesignated as paragraph (2).

Sec. 4. The amendments made by sections 2 and 3 of this Act shall take effect upon the expiration of the ninety-day period which begins on the date of enactment of this Act.

Approved December 12, 1975.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 94–341 (Comm. on the Judiciary).
SENATE REPORT No. 94–466 (Comm. on the Judiciary).
CONGRESSIONAL RECORD, Vol. 121 (1975):
July 21, considered and passed House.
Dec. 2, considered and passed Senate.
WEEKLY COMPILATION OF PRESIDENTIAL DOCUMENTS, Vol. 11, No. 50:
Dec. 12, Presidential statement.