kind, to the rates that would have been in effect for such mail if this subparagraph had not been enacted."

39 USC 3626 note.

SEC. 2. Nothing in section 1 of this Act shall be construed to authorize a reduction in any rate of postage in effect and being paid on the date of enactment of this Act.

Annual budget.

SEC. 3. Section 2009 of title 39, United States Code, is amended by adding at the end thereof the following: "The budget program shall also include separate statements of the amounts which the Postal Service requests to be appropriated under subsections (b) and (c) of section 2401 of this title. The President shall include these amounts, with his recommendations but without revision, in the budget transmitted to Congress under section 11 of title 31.".

39 USC 2401.

Approved June 30, 1974.

Public Law 93-329

June 30, 1974
[H. R. 14833]

AN ACT

To extend the Renegotiation Act of 1951 for eighteen months.

Renegotiation Act of 1951, extension.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 102 (c) (1) of the Renegotiation Act of 1951 (50 U.S.C. App., sec. 1212(c) (1)) is amended by striking out "June 30, 1974" and inserting in lieu thereof "December 31, 1975".

Unemployment compensation, *Ante*, p. 53.

SEC. 2. The last sentence of section 203(e)(2) of the Federal-State Extended Unemployment Compensation Act of 1970 is amended by striking out "July 1, 1974" and inserting in lieu thereof "August 1, 1974".

Approved June 30, 1974.

Public Law 93-330

June 30, 1974
[H. R. 8586]

AN ACT

To authorize the foreign sale of the passenger vessel steamship Independence.

SS *Independence*. Foreign sale.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding any other provision of law or of prior contract with the United States, the laid-up passenger vessel steamship Independence may be sold and transferred to foreign ownership, registry, and flag, with the prior approval of the Secretary of Commerce. Such approval shall require (1) approval of the purchaser; (2) payment of existing debt and private obligations related to the vessel; (3) approval of the price, including terms of payment, for the sale of the vessel; (4) the seller to enter into an agreement with the Secretary whereby an amount equal to the net proceeds received from such sale in excess of existing obligations and expenses incident to the sale shall within a reasonable period be deposited in its capital construction fund or capital reserve fund; and (5) the purchaser to enter into an agreement with the Secretary, binding upon such purchaser and any later owner of the vessel and running with title to the vessel, that (a) the vessel will not carry passengers or cargo in competition, as determined by the Secretary, with any United States-flag passenger vessel for a period of

Approval conditions.

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