

REPEALER

SEC. 614. Effective with respect to fiscal years after June 30, 1974, the Manpower Development and Training Act of 1962 and parts A, B, and E of title I of the Economic Opportunity Act of 1964 are repealed. Unexpended appropriations for carrying out such Acts may be made available to carry out this Act, as directed by the President.

Repeals.
42 USC 2571
note.
42 USC 2711,
2737, 2769.

EFFECTIVE DATE

SEC. 615. This Act shall take effect on the date of its enactment.
Approved December 28, 1973.

Public Law 93-204

AN ACT

December 28, 1973
[S. 513]

To amend section 232 of the National Housing Act to authorize insured loans to provide fire safety equipment for nursing homes and intermediate care facilities.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 232 of the National Housing Act is amended by adding at the end thereof a new subsection as follows:

Nursing homes
and intermediate
care facilities.
Fire safety
equipment, in-
sured loans.
73 Stat. 663;
83 Stat. 382.
12 USC 1715w.

“(i) (1) The Secretary is authorized upon such terms and conditions as he may prescribe to make commitments to insure and to insure loans made by financial institutions or other approved mortgagees to nursing homes and intermediate care facilities to provide for the purchase and installation of fire safety equipment necessary for compliance with the 1967 edition of the Life Safety Code of the National Fire Protection Association or other such codes or requirements approved by the Secretary of Health, Education, and Welfare as conditions of participation for providers of services under title XVIII and title XIX of the Social Security Act.

42 USC 1395,
1396.

“(2) To be eligible for insurance under this subsection a loan shall—

“(A) not exceed the Secretary’s estimate of the reasonable cost of the equipment fully installed;

“(B) bear interest at not to exceed a rate determined by the Secretary to be necessary to meet the loan market;

“(C) have a maturity satisfactory to the Secretary;

“(D) be made by a financial institution or other mortgagee approved by the Secretary as eligible for insurance under section 2 or a mortgage approved under section 203(b) (1); and

48 Stat. 1248.
12 USC 1709.

“(E) comply with other such terms, conditions, and restrictions as the Secretary may prescribe.

“(3) The provisions of paragraphs (5), (6), (7), (9), and (10) of section 220(h) shall be applicable to loans insured under this subsection, except that all references to ‘home improvement loans’ shall be construed to refer to loans under this subsection.

75 Stat. 154.
12 USC 1715k.

“(4) The provisions of subsections (c), (d), and (h) of section 2 shall apply to loans insured under this subsection, and for the purpose of this subsection references in such subsections to ‘this section’ or ‘this title’ shall be construed to refer to this subsection.”.

12 USC 1703.

Approved December 28, 1973.