"(f) The escrow agreement shall contain such other terms as the Secretary of Commerce may consider necessary to protect fully the interests of the United States.

"SEC. 1109. The Secretary of Commerce is authorized and directed to make such rules and regulations as may be deemed necessary or appropriate to carry out the purposes and provisions of this title."

Rules and regulations.

SEC. 6. Nothing in this Act shall limit or affect the right of an obligor who maintains a capital reserve fund under section 607 of the Merchant Marine Act, 1936, to make deposits of the proceeds of guaranteed obligations into such capital reserve fund as provided in subparagraph (c) of condition (6) of section 1107 of the Merchant Marine Act, 1936, as in effect prior to the effective date of this Act.

Capital reserve fund, deposits.
84 Stat. 1026.
46 USC 1177.
73 Stat. 269; 74 Stat. 216.
46 USC 1276a.

SEC. 7. Any citizen of the United States to whom the Secretary of Commerce issued an approval in principle of an application for loan or mortgage insurance or a commitment with respect to such insurance under the provisions of title XI of the Merchant Marine Act, 1936, prior to the effective date of this Act may elect, with respect to the vessels covered by such approval or commitment, to be bound either by the provisions of title XI of the Merchant Marine Act, 1936, as in effect prior to the effective date of this Act or by the provisions of this Act.

46 USC 1271.

SEC. 8. This Act may be cited as the "Federal Ship Financing Act of 1972."

Short title.

Approved October 19, 1972.

Public Law 92-508

JOINT RESOLUTION

October 19, 1972
[S. J. Res. 236]

To authorize and request the President to proclaim the week beginning October 15, 1972, as "National Drug Abuse Prevention Week".

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That in order to heighten the awareness of the people of the United States with regard to the national threat of drug abuse, and to provide an opportunity for a period of special emphasis on this problem, the President is authorized and requested to issue a proclamation designating the week beginning October 15, 1972, as "National Drug Abuse Prevention Week", and calling upon the people of the United States and interested groups and organizations to observe such period with appropriate ceremonies and activities.

National Drug Abuse Prevention Week.
Designation authorization.

Approved October 19, 1972.

Public Law 92-509

JOINT RESOLUTION

October 19, 1972
[S. J. Res. 251]

To designate the week which begins on the first Sunday in March 1973 as "National Beta Club Week".

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized and requested to issue a proclamation designating the week which begins on the first Sunday in March 1973 as "National Beta Club Week", to recognize the National Beta Club for its dedication to the positive accomplishments of American youth and to encourage the furthering of its goals to promote honesty, service, and leadership among the high school students in America.

National Beta Club Week.
Designation authorization.

Approved October 19, 1972.

AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO