

Public Law 92-256

March 21, 1972
[H. J. Res. 1097]

JOINT RESOLUTION

Making certain urgent supplemental appropriations for the fiscal year 1972, and for other purposes.

Supplemental
appropriations,
1972.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sums are appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending June 30, 1972, namely:

CHAPTER I

DEPARTMENT OF LABOR

MANPOWER ADMINISTRATION

FEDERAL UNEMPLOYMENT BENEFITS AND ALLOWANCES

For an additional amount for "Federal unemployment benefits and allowances," \$311,600,000.

ADVANCES TO THE EXTENDED UNEMPLOYMENT COMPENSATION ACCOUNT

84 Stat. 716.
42 USC 1105.

For making repayable advances to the extended unemployment compensation account in the Unemployment Trust Fund, as authorized by section 905(d) of the Social Security Act, as amended, \$600,000,000 to enable the Secretary of the Treasury to make such advances: *Provided*, That the Secretary of the Treasury shall make such repayable advances at such times as he may determine, in consultation with the Secretary of Labor, that the amount in the extended unemployment compensation account is insufficient for the payments required by law to be paid therefrom to States.

DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE

OFFICE OF EDUCATION

STUDENT LOAN INSURANCE FUND

79 Stat. 1219.
20 USC 1001
note.

For the Student Loan Insurance Fund, created by the Higher Education Act of 1965, as amended, \$12,765,000, to remain available until expended.

CHAPTER II

INTERSTATE COMMERCE COMMISSION

PAYMENT OF LOAN GUARANTIES

72 Stat. 569.

For payments required to be made as a consequence of loan guaranties made by the Interstate Commerce Commission under section 503 of the Interstate Commerce Act, as amended (49 U.S.C. 1233), \$28,000,000, together with such amounts as may be necessary to pay interest thereon.

CHAPTER III

CLAIMS AND JUDGMENTS

For payment of claims settled and determined by departments and agencies in accord with law and judgments rendered against the United States by the United States Court of Claims and United States district courts, as set forth in House Document Numbered 92-262, Ninety-second Congress, \$5,111,059, together with such amounts as may be necessary to pay interest (as and when specified in such judgments or provided by law) and such additional sums due to increases in rates of exchange as may be necessary to pay claims in foreign currency: *Provided*, That no judgment herein appropriated for shall be paid until it shall become final and conclusive against the United States by failure of the parties to appeal or otherwise: *Provided further*, That unless otherwise specifically required by law or by judgment, payment of interest wherever appropriated for herein shall not continue for more than thirty days after the date of approval of the Act.

CHAPTER IV

GENERAL PROVISION

No part of any appropriation contained in this Act shall remain available for obligation beyond the current fiscal year unless expressly so provided herein.

Approved March 21, 1972.

Public Law 92-257

AN ACT

Relating to the Trust Territory of the Pacific Islands.

March 21, 1972
[S. 860]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled.

SECTION 1. For the purpose of promoting economic development in the Trust Territory of the Pacific Islands, there is authorized to be appropriated to the Secretary of the Interior, for payment to the government of the Trust Territory of the Pacific Islands as a grant in accordance with the provisions of this title, an amount which when added to the development fund established pursuant to section 3 of the Act of August 22, 1964 (78 Stat. 601), as augmented by subsequent Federal grants, will create a total fund of \$5,000,000, which shall thereafter be known as the Trust Territory Economic Development Loan Fund.

SEC. 2. The grant authorized by section 1 shall be made only after the government of the Trust Territory of the Pacific Islands has submitted to the Secretary of the Interior a plan for the use of the grant, and the plan has been approved by the Secretary. The plan shall provide among other things for a revolving fund to make loans or to guarantee loans to private enterprise. The term of any loan made pursuant to the plan shall not exceed twenty-five years.

SEC. 3. No loan or loan guarantee shall be made under this title to any applicant who does not satisfy the territorial administering agency that financing is otherwise unavailable on reasonable terms and conditions. No loan or loan guarantee shall exceed (1) the amount which can reasonably be expected to be repaid, (2) the minimum amount necessary to accomplish the purposes of this title, or 25 per centum

Pacific Islands.
Trust Territory
Economic Development Loan
Fund.

Plan for use.

Term.

Restrictions.