“(f) The President shall conduct a thorough review of existing disaster relief legislation as it relates to emergency loans and housing loans administered by the Farmers Home Administration of the United States Department of Agriculture, and not later than January 31, 1973, he shall transmit to the Committee on Agriculture and Forestry of the Senate and the Committee on Agriculture of the House of Representatives a report containing specific legislative proposals for the comprehensive revision of such legislation in order to—

“(1) adjust the benefits and the coverage available to persons affected by disasters;
“(2) improve the execution of the program by simplifying and eliminating unnecessary administrative procedures; and
“(3) prevent the misuse of benefits made available under the program.”

Sec. 6. Section 231 of the Disaster Relief Act of 1970 is amended by—

(1) inserting “(a)” after “SEC. 231.”; and
(2) adding at the end of such section the following new subsection:

“(b) Loans to which this section applies may also be made for the purpose of providing small business concerns with working capital, the payment of operating expenses, and any purpose for which loans may be made under section 7(a) of the Small Business Act (15 U.S.C. 636(a)).”

Approved August 16, 1972.