Public Law 92-301

May 18, 1972
[H. J. Res. 1174]

JOINT RESOLUTION

Making an appropriation for special payments to international financial institutions for the fiscal year 1972, and for other purposes.

International financial institutions.
Appropriation.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sum is appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending June 30, 1972, namely:

FUNDS APPROPRIATED TO THE PRESIDENT

INTERNATIONAL FINANCIAL INSTITUTIONS

SPECIAL PAYMENTS TO INTERNATIONAL FINANCIAL INSTITUTIONS

For payments by the Secretary of the Treasury to maintain the value in terms of gold of the holdings of United States dollars of the International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the International Development Association, and the Asian Development Bank, to the extent provided in the articles of agreement of such institutions, as authorized by section 3 of the Par Value Modification Act (Public Law 92–268), such amounts as may be necessary (but not to exceed $1,600,000,000), to remain available until expended.

Ante, p. 117.

Approved May 18, 1972.

Public Law 92-302

May 18, 1972
[H. R. 13334]

AN ACT

To establish certain positions in the Department of the Treasury, to fix the compensation for those positions, and for other purposes.

Treasury Department.
Positions, establishment.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) so much of the Act of February 17, 1922, as amended, as relates to the Under Secretary, and the Under Secretary for Monetary Affairs, in the Department of the Treasury (31 U.S.C. secs. 1004 and 1005), is amended to read as follows:

68 Stat. 496; 42 Stat. 366.

Deputy and Under Secretaries.

"There shall be in the Department of the Treasury a Deputy Secretary, an Under Secretary, and an Under Secretary for Monetary Affairs, each to be appointed by the President, by and with the advice and consent of the Senate. They shall perform such duties in the Office of the Secretary as may be prescribed by the Secretary of the Treasury. The President may, in appointing the Under Secretary, designate him as 'Counselor'.

"Counselor."

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