

Public Law 92-14

AN ACT

May 14, 1971
[S. 531]

To authorize the United States Postal Service to receive the fee of \$2 for execution of an application for a passport.

U.S. Postal
Service.
Passport appli-
cation, execution
fee.
82 Stat. 446.

Effective date.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the proviso clause in section 1 of the Act of June 4, 1920, as amended (22 U.S.C. 214), is hereby further amended by striking out the period after "\$2" and inserting in lieu thereof "or to transfer to the Postal Service the execution fee of \$2 for each application accepted by that Service."

SEC. 2. The amendment made by this Act shall become effective on the date of enactment and shall continue in effect until June 30, 1973.

Approved May 14, 1971.

Public Law 92-15

AN ACT

May 18, 1971
[H. R. 4246]

To extend certain laws relating to the payment of interest on time and savings deposits and economic stabilization, and for other purposes.

Interest rates
and cost-of-living
stabilization.
Extension.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

EXTENSION OF AUTHORITY FOR THE FLEXIBLE REGULATION OF INTEREST RATES ON DEPOSITS AND SHARE ACCOUNTS IN FINANCIAL INSTITUTIONS

Ante, p. 13.

SECTION 1. Section 7 of the Act of September 21, 1966, as amended (Public Law 91-151; Public Law 92-8), is amended by striking out "1971" and inserting in lieu thereof "1973".

REMOVAL OF TIME LIMITATION ON THE AUTHORITY OF THE PRESIDENT TO APPROVE CERTAIN VOLUNTARY AGREEMENTS

84 Stat. 796.

SEC. 2. The first sentence of section 717(a) of the Defense Production Act of 1950 (50 U.S.C. App. 2166(a)) is amended by striking out "714 and 719" and inserting in lieu thereof "708, 714, and 719".

PRICE AND WAGE CONTROLS

84 Stat. 799;
Post, p. 744.
12 USC 1904
note.

SEC. 3. (a) Section 202 of the Economic Stabilization Act of 1970 (Public Law 91-379) is amended—

- (1) by inserting "(a)" before the text of such section; and
- (2) by adding at the end thereof a new subsection as follows:

"(b) The authority conferred on the President by this section shall not be exercised with respect to a particular industry or segment of the economy unless the President determines, after taking into account the seasonal nature of employment, the rate of employment or underemployment, and other mitigating factors, that prices or wages in that industry or segment of the economy have increased at a rate which is grossly disproportionate to the rate at which prices or wages have increased in the economy generally."

Ante, p. 13.

(b) Section 206 of such Act is amended by striking out "May 31, 1971" and "June 1, 1971" and inserting in lieu thereof "April 30, 1972" and "May 1, 1972", respectively.

Approved May 18, 1971.