

Public Law 92-8

JOINT RESOLUTION

To provide a temporary extension of certain provisions of law relating to interest rates and cost-of-living stabilization.

March 31, 1971
[S. J. Res. 55]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,

Interest rates
and cost-of-living
stabilization.
Extension.

REGULATION OF INTEREST RATES ON DEPOSITS AND SHARE ACCOUNTS IN FINANCIAL INSTITUTIONS

SECTION 1. Section 7 of the Act of September 21, 1966, as amended (Public Law 91-151; 83 Stat. 371), is amended by striking out "March 22, 1971" and inserting in lieu thereof "June 1, 1971".

Post, p. 38.
12 USC 461
note.

AUTHORITY TO APPLY PRICE AND WAGE CONTROLS

SEC. 2. Section 206 of the Economic Stabilization Act of 1970 (title II of Public Law 91-379), as amended (Public Law 91-558), is amended by striking out "March 31, 1971" and "April 1, 1971" and inserting in lieu thereof "May 31, 1971" and "June 1, 1971", respectively.

84 Stat. 800,
1468; Post, pp. 38,
743.
12 USC 1904
note.

Approved March 31, 1971.

Public Law 92-9

AN ACT

To provide an extension of the interest equalization tax, and for other purposes.

April 1, 1971
[H. R. 5432]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Interest Equalization Tax Extension Act of 1971.

SECTION 1. SHORT TITLE, ETC.

(a) SHORT TITLE.—This Act may be cited as the "Interest Equalization Tax Extension Act of 1971".

(b) AMENDMENT OF 1954 CODE.—Whenever in this Act an amendment is expressed in terms of an amendment to a section or other provision, the reference is to a section or other provision of the Internal Revenue Code of 1954.

68A Stat. 3.
26 USC 1 et seq.

SEC. 2. EXTENSION OF INTEREST EQUALIZATION TAX.

Section 4911(d) is amended, effective with respect to acquisitions made after March 31, 1971, by striking out "March 31, 1971" and inserting in lieu thereof "March 31, 1973".

78 Stat. 810;
83 Stat. 261.