

insured institution may make a loan, discount, or extension of credit to a third party on the security of property acquired from a wholly owned affiliate service corporation. The Corporation shall grant approval of any application for approval under this subdivision if, in the opinion of the Corporation, such a loan, discount, or extension of credit would not be detrimental to the interests of savings account holders in the insured institution, or to the insurance risk of the Corporation with respect to such institution, and would not be a means of facilitating the sale of (1) property purchased from any savings and loan holding company or any affiliate thereof other than such service corporation, or (2) property heretofore owned, legally or beneficially, by any savings and loan holding company or affiliate thereof”.

TIMBER FOR HOUSING NEEDS

SEC. 921. Section 2(a) of the Act of April 12, 1926, as amended (16 U.S.C. 617(a)), is amended by striking out “1971” and inserting in lieu thereof “1973”.

82 Stat. 966.

Approved December 31, 1970.

Public Law 91-610

AN ACT

To extend for one additional year the authorization for programs under the Vocational Rehabilitation Act.

December 31, 1970
[H. R. 19401]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. (a) Section 1(b)(1) of the Vocational Rehabilitation Act is amended by striking out “and” and by inserting before the period at the end thereof the following: “, and for the fiscal year ending June 30, 1972, the sum of \$700,000,000”.

Vocational Re-
habilitation Act,
amendment.
79 Stat. 1282;
82 Stat. 298.
29 USC 31.

(b) Section 1(b)(2) of such Act is amended by striking out “and” and by inserting before the period at the end thereof the following: “, and for the fiscal year ending June 30, 1972, the sum of \$10,000,000”.

(c) Section 1(b)(3) of such Act is amended by striking out “and” where it appears after “\$115,000,000,” and by inserting before the period at the end thereof the following: “, and for the fiscal year ending June 30, 1972, the sum of \$140,000,000”.

(d) Section 1(b)(4) of such Act is amended by striking out “1972” and inserting “1973”.

SEC. 2. Section 4(a) of the Vocational Rehabilitation Act is amended by striking out “1972” and inserting “1973” in lieu thereof.

29 USC 34.

SEC. 3. (a) Section 12(i) of the Vocational Rehabilitation Act is amended by striking out “and” where it appears before “\$30,000,000”, and by inserting the following before the semicolon which follows “1971”: “, and \$30,000,000 for the fiscal year ending June 30, 1972”.

29 USC 41a.

(b) Such section is further amended by striking out “1973”, and inserting “1974” in lieu thereof.

SEC. 4. (a) Section 13(a)(1) of the Vocational Rehabilitation Act is amended by striking out “1971”, and inserting “1972” in lieu thereof.

29 USC 41b.

(b) Section 13(f) of such Act is amended by striking out “and” where it appears after “1970,” and by inserting “and \$30,000,000 for the fiscal year ending June 30, 1972,” immediately after “1971,”.

SEC. 5. Section 15(a)(2) of the Vocational Rehabilitation Act is amended by inserting “\$100,000,000 for the fiscal year ending June 30, 1972,” immediately after “1971,”.

29 USC 42-1.

Approved December 31, 1970.