Sec. 7. The table of sections at the beginning of chapter 37 of title 38 is amended by inserting immediately after
the following:
“1819. Loans to purchase mobile homes and mobile home lots.”

Sec. 8. Section 5 of this Act shall become effective sixty days following the date of enactment.

Approved October 23, 1970.

Public Law 91-507

JOINT RESOLUTION
To authorize and request the President to issue a proclamation designating January 1971 as “National Blood Donor Month”.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That, in recognition of the vital contribution of the voluntary blood donor to medical care, the President is authorized and requested to issue a proclamation designating the month of January 1971 as “National Blood Donor Month”, and calling upon the people of the United States and interested groups and organizations to observe such month with appropriate ceremonies and activities.

Approved October 26, 1970.

Public Law 91-508

AN ACT
To amend the Federal Deposit Insurance Act to require insured banks to maintain certain records, to require that certain transactions in United States currency be reported to the Department of the Treasury, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled;

TITLE I—FINANCIAL RECORDKEEPING

Chapter 1.—INSURED BANKS AND INSURED INSTITUTIONS

Sec. 101. Retention of records by insured banks.

102. Retention of records by insured institutions.

§ 101. Retention of records by insured banks

The Federal Deposit Insurance Act is amended (1) by redesignating sections 21 and 22 as 22 and 23, respectively, and (2) by inserting the following new section immediately after section 20:

“Sec. 21. (a)(1) The Congress finds that adequate records maintained by insured banks have a high degree of usefulness in criminal, tax, and regulatory investigations and proceedings. The Congress further finds that microfilm or other reproductions and other records made by banks of checks, as well as records kept by banks of the identity of persons maintaining or authorized to act with respect to accounts therein, have been of particular value in this respect.